GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED

301, Shapath - 1, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Bodakdev, Ahmedabad – 380 015
Tel: +91 79 26873413 Fax: +91 79 26870094 e-mail: info@gricl.in CIN: U65990GJ1999PLC036086

Certificate on Statement of value for Debt Service Reserve Account for the quarter ended June 30, 2026

To,
IDBI Trusteeship Services Limited
Asian Building, Ground Floor, 17,
R. Kamani Marg, Ballard Estate,
Mumbai 400 001

Dear Sir/ Madam,

The Gujarat Road and Infrastructure Company Limited is required to maintain DSRA amounting to *Rs. 25 Crores* with respect to the following issues:

1. *Non-Convertible Debentures*

Therefore, in accordance with the requirements of SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) and Clause no. 28 of DTD Agreement dated May 6, 2016, we, hereby certify that the Gujarat Road and Infrastructure Company Limited has maintained requisite DSRA amounting to *Rs. 25 Crores* in the form of Fixed Deposit *(Bank Account, Fixed Deposit, Bank Guarantee or any other form as prescribed)* and the copy of Fixed Deposit is attached herewith as Annexure I for the quarter ended June 30, 2026.

For *Gujarat Road and Infrastructure Company Limited*

Authorised Signatory

Date: July 29, 2026

Encl:
1. Copy of Fixed Deposit

AXIS BANK neo for corporates

Fixed Deposit Advice
(Not transferable / Not negotiable)

GUJARAT ROAD AND INFRASTRUCTURE CO LTD
3RD FLOOR 301 306 SHAPATH 1 SARKHEJ GANDHINAGAR ROAD OPP RAJPATH CLUB
BODAKDEV AHMEDABAD

ACCOUNT NUMBER	DEPOSIT AMOUNT	INTEREST RATE (PER ANNUM)	START DATE	MATURITY DATE	MATURITY AMOUNT
916020031703626	INR 15,00,00,000.00	5.8%	20/04/2026	21/10/2026	INR 15,43,85,753.00

Deposit Amount	:	Rupees Fifteen Crore Only
Maturity Amount	:	Rupees Fifteen Crore Forty Three Lakh Eighty Five Thousand Seven Hundred Fifty Three Only
Deposit Type	:	Regular FD
Scheme Code	:	STD
Maturity Instruction	:	Close FD on maturity and credit the account
FD Account No	:	926040073910995
Status Description	:	Success

BRANCH NAME: PERIOD OF DEPOSIT: 0 Months 184 Days

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SARKHEJ GJ
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Note * Premature Closure will attract penal rates as per Bank rules.
* Maturity value is subject to TDS deduction, wherever applicable.
* Facility of renewal with retrospective effect not available to deposit that have been overdue beyond fourteen days

Terms & Conditions:

1. As per section 194A of the income Tax Act, 1961, interest, other than interest on securities, shall be liable to TDS at the rate of 10%, if the interest exceeds the prescribed limit of Rs,10,000 during the financial year (Please refer the section 194A of the income Tax Act,1961, for detailed provisions for tax deducted at source)
The Customer is authorised by its constitutional documents to carry this transaction and that this transaction is not in violation of any terms and conditions or covenant of any agreement to which the customer is party
2. It shall be mandatory for deductees (customers) to furnish PAN details (of the first holder in case of joint holders) to deductor (AxisBank Ltd.) failing which Tax on interest on deposits held by residents shall be deducted at source @ higher rateof 20% instead of normal 10%
3. Where PAN provided to the deductor is invalid or does not belong to the customer, it will be ignored and the higher rate of TDS(20%) shall be applicable
4. Banks are mandatorily required to issue Form 16A generated through TIN central system of Income-Tax Department:
a) TIN central system shall generate quarterly a consolidated PAN-based Form 16A to customers
b) TIN central system shall generate Form 16A with the name and address that would be available in Income-Tax Central Database
c) TIN central system shall generate Form 16A only for those deductee whose valid PAN is available with the bank
5. Minimum deposit amount for opening of Fixed Deposit Plus account is above Rs 15 lacs
6. Fixed Deposit Plus Term Deposits (Retail & Corporate) cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exceptional cases which include bankruptcy/winding up / directions by court/regulators/receiver/liquidator

7. Premature Closure arising out of afore mentioned scenarios in the above cases will result in the change of applicable interest rate from the Fixed Deposit Plus rate to that of Normal Fixed Deposit rate (as per the prevailing rate) and will include application of penalty.
8. Auto Renewal option will not be available for Fixed Deposit Plus

Calculation of TDS in respect of interest on Fixed Deposits

TDS in respect of interest earned on fixed deposits, is deducted on the basis of the total interest projected on the aggregate of fixed deposits of the customer, for the financial year. Thus, if the total projected interest in a financial year crosses the threshold limit which is presently Rs.10,000/-, TDS is deducted proportionately from the existing fixed deposits at the time of interest application.This is in accordance with Section 194 A 3 (i) (a) of the Income Tax Act.

Premature Encashment

a) For Rupee Term Deposits of a contracted amount less than Rs 5 Crores opened/renewed on or after May 1, 2014 (including Flexi deposits), interest rate shall be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the bank.
b) For Rupee Term Deposits of a contracted amount of Rs. 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank . This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit.
c) No penalty for individual NRE Deposits below INR 5 crores. Penalties on respective FCNR currencies are available on Bank's website. No interest payable on premature withdrawal within 1 year for NRE and FCNR Deposits.

Note:

• The FD rate applicable for a monthly interest option will be discounted rate over the standard rate
• In the event of a bank holiday or Sunday, the FD proceeds will be transferred to customer's account the next working day
• In case of Joint Fixed Deposits with a survivorship clause, the Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivors, on request, in the event of death of one or more Joint depositor
• Please ignore this advice if you have redeemed or renewed this deposit on or after maturity date as mentioned herein. Incase ofrenewals you will receive a new Fixed Deposit Confirmation/renewal advice
• In case of your fixed deposit is booked without Nomination details, please visit branch to update the same
• Maturity Value is subject to TDS deduction, wherever applicable
• Facility of renewal with the retrospective effect will not available to deposit that have been overdue beyond fourteen days

This is a computer generated statement and hence does not require a signature

AXIS BANK **neo** for corporates

Fixed Deposit Advice
(Not transferable / Not negotiable)

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ACCOUNT NUMBER	DEPOSIT AMOUNT	INTEREST RATE (PER ANNUM)	START DATE	MATURITY DATE	MATURITY AMOUNT
916020031421528	INR 25,00,00,000.00	6.5%	20/04/2026	21/10/2026	INR 25,81,91,781.00

Deposit Amount	:	Rupees Twenty Five Crore Only
Maturity Amount	:	Rupees Twenty Five Crore Eighty One Lakh Ninety One Thousand Seven Hundred Eighty One Only
Deposit Type	:	Regular FD
Scheme Code	:	STD
Maturity Instruction	:	Close FD on maturity and credit the account
FD Account No	:	926040073910542
Status Description	:	Success

BRANCH NAME: PERIOD OF DEPOSIT: 0 Months 184 Days

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