



Date: 13.11.2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

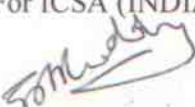
Sub: Outcome of the Board Meeting – Reg

We inform you that the Un-Audited Financial Results for the Quarter ended 30th September 2015, as recommended by the Audit Committee were approved by the Board of Directors at their meeting held today approved the same. A copy of the Un-Audited Financial Results and Limited Review Report for the Quarter ended 30th September 2015 is attached herewith.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For ICSA (INDIA) Limited


G Bala Reddy
Chairman cum Managing Director



Encl: As above.

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)





ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015

S.No.	Particulars	Quarter Ended			Half Year Ended	9 months period
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	Ended 31-03-2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from operations	456.46	-	841.63	456.46	2,354.21
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	456.46	-	841.63	456.46	2,354.21
2	Expenses					
	(a) Cost of materials consumed	-	-	339.08	-	2,467.03
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.58	-	488.37	53.58	2,681.18
	(d) Employee benefits expense	27.92	26.74	33.34	54.66	107.03
	(e) Depreciation and amortisation expense	256.77	286.54	490.00	543.31	1,163.41
	(f) Other expenses	411.92	118.55	437.93	530.47	30,239.75
	Total expenses	750.19	431.82	1,788.72	1,182.01	36,658.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(293.73)	(431.82)	(947.09)	(725.55)	(34,304.19)
4	Other income	12.76	-	-	12.76	10.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(280.97)	(431.82)	(947.09)	(712.79)	(34,293.27)
6	Finance costs	15.28	2.55	3.04	17.83	15.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(296.25)	(434.37)	(950.13)	(730.62)	(34,308.36)
8	Exceptional items	-	-	-	-	-
	(a) Bad debts written off	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(296.25)	(434.37)	(950.13)	(730.62)	(34,308.36)
10	Tax expenses					
	i) Tax pertaining to previous years	-	-	-	-	-
	ii) Current tax	-	-	-	-	-
	iii) Deferred tax	-	-	-	-	-
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(296.25)	(434.37)	(950.13)	(730.62)	(34,308.36)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(296.25)	(434.37)	(950.13)	(730.62)	(34,308.36)
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(296.25)	(434.37)	(950.13)	(730.62)	(34,308.36)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,12,730.99)
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):					
	(a) Basic	(0.62)	(0.90)	(1.97)	(1.52)	(71.27)
	(b) Diluted	(0.62)	(0.90)	(1.97)	(1.52)	(71.27)
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each) (not annualised):					
	(a) Basic	(0.62)	(0.90)	(1.97)	(1.52)	(71.27)
	(b) Diluted	(0.62)	(0.90)	(1.97)	(1.52)	(71.27)

for and on behalf of the board



G. Bala Reddy
G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 13.11.2015



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II						
SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015						
	Particulars	Quarter Ended			Half Year Ended	9 Months period
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	ended 31-3-2015
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	4,47,25,034	4,47,25,034	4,43,80,703	4,47,25,034	4,74,67,448
	-Percentage of shareholding	92.91	92.91	92.19	92.91	92.91
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	-Number of shares	32,42,143	32,42,143	35,86,474	32,42,143	34,13,466
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.98	94.98	95.44	94.98	94.98
	- Percentage of shares (as a % of the total share capital of the company)	6.74	6.73	7.45	6.74	7.09
	(b) Non-encumbered					
	-Number of shares	1,71,323	1,71,323	1,71,323	1,71,323	1,71,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	5.02	5.02	4.56	5.02	5.02
	- Percentage of shares (as a % of the total share capital of the company)	0.35	0.36	0.36	0.35	0.36

	Particulars	As on 30-09-
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on November 14, 2015
- 2) The Statutory Auditors have carried out the limited review of the financial results in terms of Clause 41 of the listing agreement.
- 3) During the 3 month accounting period ended 30.09.2015, the Company has not provided the Interest on the loans amounting to Rs.5987.38 Lakhs (Cumulative till 30.09.2015 amounting to Rs.46332.37 Lakhs) as the company has filed the Draft Rehabilitation Scheme (DRS) with the Hon'ble Board for Industrial and Financial Reconstruction under SICA.
- 4) Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board



G. Bala Reddy
G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 13.11.2015



ICSA (INDIA) LIMITED

12, Ground-floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter Ended			Half Year Ended	9 Months period
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	Ended 31-03-2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Sales Revenue					
	Embedded Solutions & Software Services	-	-	-	-	-
	Infrastructure Projects & Services	456.46	-	841.63	456.46	2,354.21
	Power Generation	-	-	-	-	-
	Total	456.46	-	841.63	456.46	2,354.21
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales / Income from Operations	456.46	-	841.63	456.46	2,354.21
2	Segment Results (Profit Before Interest & Tax)					
	Embedded Solutions & Software Services	-	-	(230.90)	-	(284.89)
	Infrastructure Projects & Services	402.58	(27.00)	(596.19)	375.58	(33,665.25)
	Power Generation	-	-	(120.00)	-	(343.14)
	Other unallocable Income net of unallocable expenditure	(883.55)	(404.82)	-	(1,088.38)	-
	Profit / (Loss) before Interest and Tax	(280.97)	(431.82)	(947.09)	(712.79)	(34,293.28)
	Less: Interest and Bank Charges	15.28	2.55	3.04	17.83	15.09
	Profit/ (Loss) before Tax	(296.25)	(434.37)	(950.13)	(730.62)	(34,308.37)
3	Segment Capital Employed					
	Embedded Solutions & Software Services	-	-	53.98	-	-
	Infrastructure Projects & Services	(1,12,196.72)	(1,12,338.01)	(79,241.95)	(1,12,763.34)	(1,12,174.46)
	Power Generation	132.25	135.41	777.99	264.51	406.24
	Total	(1,12,064.47)	(1,12,202.59)	(78,409.98)	(1,12,498.84)	(1,11,768.22)

for and on behalf of the board



G. Bala Reddy
G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : 13.11.2015



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

	Particulars	Un Audited As at 30/09/2015	Audited As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	962.77	962.77
	(b) Reserves and Surplus	(1,13,461.61)	(1,12,730.99)
	Sub-Total-Shareholders' Funds	(1,12,498.84)	(1,11,768.22)
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-term Borrowings	2,500.00	2,500.00
	(b) Long-term Provisions	46.63	46.63
	Sub-Total-Non-Current Liabilities	2,546.63	2,546.63
4	Current Liabilities		
	(a) Short-term Borrowings	66,375.89	66,375.89
	(b) Trade Payables	6,183.80	6,215.54
	(c) Other Current Liabilities	77,009.06	76,293.39
	Sub-Total-Current -Liabilities	1,49,568.75	1,48,884.82
	TOTAL-EQUITY AND LIABILITIES	39,616.54	39,663.23
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	10,112.78	10,656.09
	(ii) In Tangible Assets	-	-
	(b) Non-Current Investments	0.49	0.49
	(c) Deferred Tax Asset	477.92	477.92
	(d) Long-term Loans and Advances	7,407.69	7,369.69
	(e) Other Non-Current Assets	716.11	731.29
	Sub-Total-Non-Current Assets	18,715.00	19,235.48
2	Current Assets		
	(a) Inventories	4,913.79	4,967.37
	(b) Trade Receivables	15,767.61	15,162.25
	(c) Cash and Cash Equivalents	220.14	298.13
	Sub-total-Current Assets	20,901.54	20,427.75
	TOTAL-ASSETS	39,616.54	39,663.23

for and on behalf of the Board



G. Bala Reddy
G. Bala Reddy

Chairman cum Managing Director

Place : Hyderabad

Date : 13.11.2015

Limited Review Report

To
The Board of Directors
ICSA (INDIA) LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of M/s. ICSA (INDIA) LIMITED for the quarter ended 30th September 2015 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and has not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, within the meaning of Sec.133 of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 13-11-2015.

For RAMBABU & CO.,
Chartered Accountants
Firm Reg. No. 0029768



[Signature]
GYL PRASAD
Partner
M. No. 026548