SAHASRA
Investments Private Limited

25.02.2014

To

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S Marg, FORT, Mumbai 400 001

Dear Sir,

Sub: Disclosure on Invocation of shares pledged by the Promoter / Persons forming part of Promoter Group - Reg

Ref: Scrip code: NSE: ICSA / BSE: 531524

* * *

With reference to the captioned subject, please find enclosed the disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 pertaining to the equity shares of ICSA (India) Limited.

This is for your information and records.

Thanking you,

Yours Faithfully,
For SAHASRA INVESTMENTS (PVT) LIMITED

DIRECTOR

Encl: As Above

12, Software Units Layout, Cyberabad, Hyderabad - 500 081. Tel : +91-40-23114924, Fax : +91-40-23111079

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company (TC)	**ICSA (INDIA) LIMITED**
Name of the promoters(s) on whose shares encumbrance was created / invoked / released (tick the relevant one) – INVOKED	**SAHASRA INVESTMENTS PRIVATE LIMITED**
Date of reporting	**25.02.2014**
Names of the stock exchanges where the shares of the target company are listed	**BOMBAY STOCK EXCHANGE LIMITED** **NATIONAL STOCK EXCHANGE OF INDIA**

Details of the promoters holding:

(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)

Promoters or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) details of encumbrance (pledge / lien or others – give details)
Names	Number	% of total share capital	Type – creation / invocation / release	Date(s)	Number	% of total share capital	
SAHASRA INVESTMENTS (PVT) LTD ALONGWITH PACs	**39,83,229 SHARES**	**8.27%**	**Invocation of 312 Shares of SAHASRA INVESTMENTS (PVT) LTD**	**From 24.02.2014 To 24.02.2014**	**39,82,917**	**8.27%**	**Invocation of Pledged shares by IFCI Financial Services Limited**

(*) details shall include the details regarding the persons on whose favour the encumbrance has been created and other important features of such encumbrance

Signature of the Authorized Signatory

For SAHASRA INVESTMENTS PRIVATE LIMITED

DIRECTOR

Place: HYDERABAD
Date: 25.02.2014

Sahasra Investments Private Limited * Hyderabad