



ICSA Income from Operations down by 1.63 % in Q2 of FY 12

- Income from Operations down by 1.63 % to Rs 320.09 Cr.
- PAT declines by 29.22 % to Rs 20.84 Cr.
- Basic EPS declines by 30 % to Rs 4.34

Mumbai, November 15, 2011: ICSA (India) Ltd, (BSE: 531524), provider of embedded technology solutions and infrastructure deployment services for the power sector, has announced its unaudited financial result with a 1.63 % drop in Income from Operations at Rs. 320.09 Cr for the quarter ended on 30th September 2011, as compared to Rs. 325.38 Cr in the corresponding period of the previous year.

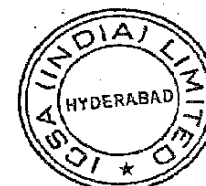
PAT (Profit After Tax) declined by 29.22 % when compared with corresponding quarter of the previous year, to Rs. 20.84 Cr for the quarter ended September 30, 2011 from Rs. 29.44 Cr for the quarter ended September 30, 2010.

Basic EPS for the quarter ending 30th September, 2011 stood at Rs.4.34 as against Rs.6.20 for the quarter ending 30th September, 2010, a decline of 30 %.

Similarly, for half year ending 30th September, 2011 Income from operations rose 5.70 % to Rs. 668.62 Cr as against Rs. 632.59 Cr for half year ending 30th September, 2010. PAT for half year ending 30th September, 2011 declined by 21.15 % to Rs. 45.12 Cr as against Rs. 57.22 Cr for half year ending 30th September, 2010.

Highlights of Q2FY12

	Quarter Ending September 30,2011	Quarter Ending September 30,2010	% GROWTH/(DECLINE)
Net Income from Operations	INR 320.09 Cr	INR 325.38 Cr	(1.63) %
Profit After Tax	INR 20.84 Cr	INR 29.44 Cr	(29.22) %
Basic EPS	INR 4.34	INR 6.20	(30) %



Similarly, Income from Operations for the quarter ending September 30, 2011 declined by 8.16 % to Rs. 320.09 Cr from Rs. 348.53 Cr for quarter ending June 30, 2011.

PAT for the quarter ending September 30, 2011 declined by 14.19 % to Rs. 20.84 Cr from Rs. 24.28 Cr for quarter ending June 30, 2011.

As a result, Basic EPS for the quarter ending September 30, 2011 also declined by 14.40 % to Rs.4.34 from Rs. 5.07 for quarter ending June 30, 2011.

The total order book for the company as on quarter ending September 30, 2011 stands at Rs.1507 Cr.

Commenting on the results, Mr. G. Bala Reddy, Managing Director, ICSA (India) Ltd said, "This quarter has been good in terms of order intake in ESS segment as we have received the very first order under RAPDRP's SCADA Implementation Program in the state of Tamilnadu along with our consortium partner Dongfang worth Rs 140 crores and some more are still in the pipeline. The revenue growth has been sluggish but it will improve once the revenue from SCADA works starts to flow in."

About ICSA (India) Ltd:

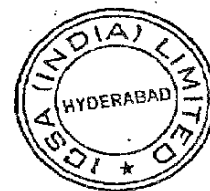
ICSA (India) Ltd is in the business of providing technology solutions to power utilities. It also deploys infrastructure in distribution and transmission sectors for different state utilities. The company's product line includes: Intelligent Automatic Meter Reading System, Multiplexer Unit, Distribution Transformer Monitoring System, Substation Controller, Micro Remote Terminal Unit, Theft Detection Devices, Pole Top RTU and SCADA solutions.

The company has developed products suitable for power utilities in the field of Energy Management, Energy Audit, and Control applications and provides versatile Data Acquisition Systems using GSM, CDMA, and RF.

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A handwritten signature in black ink, appearing to be "S. Bala Reddy".