



ICSA Income from Operations increases by 2.26% in Q1 of FY 11

- Income from Operations stood at Rs 307.22 Crores, up by 2.26 % compared to previous quarter.
- PAT stood at Rs 27.78 Crores, up by 2.46%, compared to previous quarter.
- Diluted EPS increased by 1.32 % to Rs 5.39, compared to previous quarter.

Mumbai, August 6, 2010: : ICSA (India) Ltd, (BSE: 531524), provider of embedded technology solutions and infrastructure deployment services for the power sector, reported a increase of 2.26 % in its Income from Operations, which stands at Rs 307.22 Crores in the quarter ending June 30, 2010 as against Rs 300.42 Crores in the previous quarter ending March 31, 2010.

Similarly, PAT for the quarter ending June 30, 2010 stood at Rs 27.78 Crores as against Rs 27.12 Crores for the quarter ending March 31, 2010, an increase of 2.46 %.

Diluted EPS for the quarter ending June 30, 2010 stood at Rs 5.39 as against Rs 5.32 for the quarter ending March 31, 2010, an increase of 1.32 %.

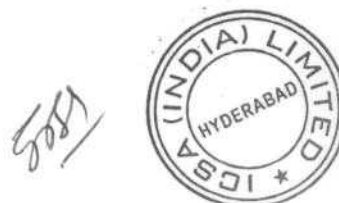
Highlights

	Q1: FY 11	Q4: FY 10	% GROWTH
NET INCOME FROM OPERATIONS	Rs 307.22 Crores	Rs 300.42 Crores	2.26 %
PAT	Rs 27.78 Crores	Rs 27.12 Crores	2.46 %
DILUTED EPS	Rs 5.39	Rs 5.32	1.32 %

It's Income from Operations, stood at Rs 307.22 Crores in the quarter ending June 30, 2010 as against Rs 305.69 Crores in the same period last year, an increase of 0.50%.

Similarly, the company's PAT for the quarter ending June 30, 2010 stood at Rs 27.78 Crores as against Rs 34.02 Crores for the corresponding period last year, a decline of 18.32%.

As a result Diluted EPS for the quarter ending June 30, 2010 also declined by 18.70 % to Rs 5.39 from Rs 6.63 for the corresponding period last year.



The total order book for the company as on quarter ending June 30, 2010 stands at Rs 1910 Crores. The order book for ESS segment stands at Rs 287 Crores and that of IPS segment stands at Rs 1623 Crores as on quarter ending June 30, 2010.

In June this year, ICSA declared dividend for the FY 10 at Rs 1.60 per share, 80 % of the face value of the share, Rs 2.

Commenting on the result, Mr. G. Bala Reddy, Managing Director, ICSA (India) Ltd said, "Our results are in line with our expectations for the quarter. Revenues from Infrastructure segment stood at 65.6 % of the overall revenue mix while margins from individual segments remained intact. All our efforts to strengthen technology sector are prompt and in the direction to see a traction from the second quarter of the year. The newly set up Smart Energy Meter manufacturing facility in Andhra Pradesh is expected to strengthen our position in the technology business. While SEM market is still nascent in India, we are one of the early movers to foray into this segment"

About ICSA (India) Ltd:

ICSA (India) Ltd is in the business of providing technology solutions to power utilities. It also deploys infrastructure in distribution and transmission sectors for different state utilities. The company's product line includes: Intelligent Automatic Meter Reading System, Multiplexer Unit, Distribution Transformer Monitoring System, Substation Controller, Micro Remote Terminal Unit, Theft Detection Devices, Pole Top RTU and SCADA solutions.

The company has developed products suitable for power utilities in the field of Energy Management, Energy Audit, and Control applications and provides versatile Data Acquisition Systems using GSM, CDMA, and RF.

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