



August 14, 2012

The Manager
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: Outcome of the Board Meeting - Reg

We would like to inform you that the Board of Directors at their meeting held today have amongst other items, considered & approved the following matters:

1. Approval of Un-audited financial results for the Quarter ended June 30, 2012

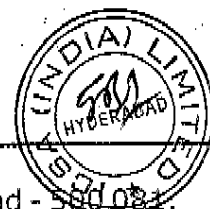
The Un-audited financial results for the Quarter ended June 30, 2012 as recommended by the Audit Committee were approved. A copy of the financial results and Limited Review Report for the quarter ended June 30, 2012 is attached herewith and the highlights of the results are given below:

Q.E June 30, 2012 Vs Q.E March 31, 2012:

1. Income from Operations has declined by 4.36% from Rs. 105.94 Crores for the quarter ended March 31, 2012 to Rs. 101.32. Crores for the quarter ended June 30, 2012.
2. The Company has suffered a Loss after taxation of Rs. 32.20 Crores for the quarter ended June 30, 2012 as against a Loss of Rs. 138.82 Crores for the quarter ended March 31, 2012.
3. Basic EPS stands at Rs. (6.69) per share of Rs.2/- each as on June 30, 2012 as against Rs. (28.84) per share of Rs.2/- each for the Quarter ended March 31, 2012.

Q.E June 30, 2012 Vs Q.E June 30, 2011:

1. Income from Operations has decreased by 70.93% when compared with corresponding quarter of the previous year, from Rs 348.53 Crores for the quarter ended June 30, 2011 to Rs 101.32 Crores for the quarter ended June 30, 2012.
2. The Company has suffered a Loss after taxation of Rs. 32.20 Crores for the quarter ended June 30, 2012 as against a profit of Rs. 24.28 Crores for the quarter ended June 30, 2011.
3. Basic EPS stands at Rs. (6.69) per share of Rs.2/- each as on June 30, 2012 as against Rs. 5.07 per share of Rs.2/- each for the quarter ended June 30, 2011.

ICSA (INDIA) LIMITED**(An ISO 9001 : 2008 Company)**

Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081.
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2. Extension of Time for holding of Annual General Meeting

Due to slowdown in power sector and high level of debts in infrastructure division, performance and financial position of the Company was adversely affected. The Company approached the bankers for restructuring of its debts under CDR system and obtained the CDR Package on 30.03.2012. Getting the details of the accounts for restructured liabilities from Banks and reconciliation of the same with bankers has taken time. Also the change in the staff of accounting department has caused the delay in finalization of Accounts.

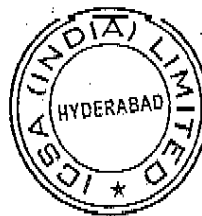
Hence, the Accounts are not ready for adoption at the Annual General Meeting which is due on September 30, 2012. Hence, it was decided to seek extension for General Meeting by the month of December with the Central Government approval.

This is for your information and records.

Thanking you,
Yours Faithfully,
For ICSA (INDIA) LIMITED

A handwritten signature in black ink, appearing to read 'G. Bala Reddy', written over a horizontal line.

G. Bala Reddy
Chairman & Managing Director.



Encl: As above.

ICSA (INDIA) LIMITED

(An ISO 9001 : 2008 Company)



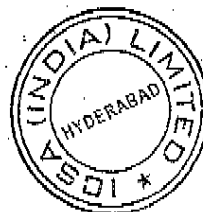
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		I C S A (INDIA) LIMITED			
		# 12, 1st Floor, Software Units Layout, Cyberabad, Hyderabad - 500 081			
PART - 1		(Rupees in Lakhs, except per share data)			
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012					
S.No.	Particulars	Quarter ended			Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Unaudited	Un audited	Unaudited
1	Income from operations				
	(a) Net sales/income from operations	10,132.29	10,594.46	34,853.35	96,822.24
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	10,132.29	10,594.46	34,853.35	96,822.24
2	Expenses				
	(a) Cost of materials consumed	6,784.83	8,712.17	24,980.33	76,817.54
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,262.15	2,908.81	602.16	3,063.68
	(d) Employee benefits expense	215.45	289.40	947.21	2,492.25
	(e) Depreciation and amortisation expense	777.44	777.44	708.24	3,109.63
	(f) Other expenses	377.02	1,012.91	1,376.69	3,938.16
	Total expenses	10,416.89	13,700.73	28,614.83	89,421.26
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(284.60)	(3,106.27)	6,238.72	7,400.98
4	Other income	0.27	27.51	189.52	457.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(284.33)	(3,078.76)	6,428.24	7,858.71
6	Finance costs	2,508.08	1,183.36	2,869.31	10,897.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(2,792.41)	(4,262.12)	3,558.93	(3,039.10)
8	Exceptional items	-	-	-	-
	(a) Bad debts written off	-	7,000.00	-	7,000.00
	(b) Premium on redemption of FCCB loan	-	3,902.25	-	3,902.25
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(2,792.41)	(15,164.37)	3,558.93	(13,941.35)
10	Tax expenses	428.26	(1,281.92)	1,130.69	(1,281.92)
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(3,220.67)	(13,882.45)	2,428.24	(12,659.43)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(3,220.67)	(13,882.45)	2,428.24	(12,659.43)
14	Share of profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(3,220.67)	(13,882.45)	2,428.24	(12,659.43)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	959.27	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	71,075.67
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):				
	(a) Basic	(6.69)	(28.84)	5.07	(26.30)
	(b) Diluted	(5.99)	(28.60)	4.46	(25.60)
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /-each) (not annualised):				
	(a) Basic	(6.69)	(28.84)	5.07	(26.30)
	(b) Diluted	(5.99)	(28.60)	4.46	(25.60)

for and on behalf of the board

Place : Hyderabad
Date : August 14, 2012

G. Balu Reddy
 Chairman & Managing Director



ICSA (INDIA) LIMITED

12, 1st Floor, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II					
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012					
	Particulars	Quarter Ended			Year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	42136623	42136623	37509417	42136623
	-Percentage of shareholding	87.53	87.53	78.20	87.53
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	-Number of shares	5932554	5932554	6861521	5932554
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.84	98.84	65.63	98.84
	- Percentage of shares (as a % of the total share capital of the company)	12.32	12.32	14.31	12.32
	(b) Non-encumbered				
	-Number of shares	69323	69323	3592562	69323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	1.16	1.16	34.37	1.16
	- Percentage of shares (as a % of the total share capital of the company)	0.15	0.15	7.49	0.15

	Particulars	Quarter ended 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

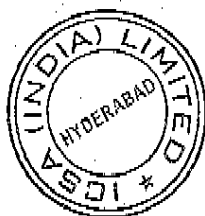
Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 14, 2012
- 2) The Board is seeking approval for extension of 3 months time i.e. till 31st December, 2012 for holding of AGM for want of clarifications from banks for restructured liabilities for completion of annual accounts.
- 3) During the quarter tax expenses includes Deferred tax Rs.141.70 lakhs and prior period taxes Rs.286.56 lakhs
- 4) Company is in the process of restructuring of FCCB out standing USD 21million which were due for redemption in March and April 2012.
- 5) Promoters have infused Rs.25 crores as unsecured loan as per requirement of CDR Package which will be converted in to equity at appropriate time.
- 6) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board

Place : Hyderabad

Date : August 14, 2012



G.Bala Reddy

Chairman & Managing Director



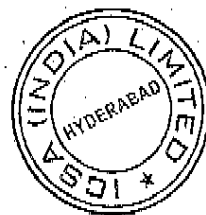
ICSA (INDIA) LIMITED

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs, except per share data)

S.No	PARTICULARS	Un-Audited			Un audited
		Three months ended			Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
1	Segment Sales Revenue				
	Embedded Solutions & Software Services	-	2,417.32	10,083.16	21,399.00
	Infrastructure Projects & Services	10,132.29	8,161.04	24,516.32	74,713.20
	Power Generation	-	16.10	253.87	710.04
	Total	10,132.29	10,594.46	34,853.35	96,822.24
	Less: Inter Segment Revenue	-	-	-	-
	Net sales / Income from Operations	10,132.29	10,594.46	34,853.35	96,822.24
2	Segment Results (Profit Before Interest & Tax)				
	Embedded Solutions & Software Services	-	(2,661.58)	2,777.29	2,057.01
	Infrastructure Projects & Services	(199.60)	(7,378.62)	3,282.29	(2,059.69)
	Power Generation	(74.74)	(58.64)	179.13	411.08
	Other unallocable Income net of unallocable expenditure	(9.99)	(3,882.17)	189.52	(3,451.95)
	Profit / (Loss) before Interest and Tax	(284.33)	(13,981.01)	6,428.24	(3,043.54)
	Less: Interest and Bank Charges	2,508.08	1,183.36	2,869.31	10,897.81
	Profit/ (Loss) before Tax	(2,792.41)	(15,164.37)	3,558.93	(13,941.35)
3	Segment Capital Employed				
	Embedded Solutions & Software Services	15,590.42	15,590.42	24,397.06	15,590.42
	Infrastructure Projects & Services	46,505.33	53,380.85	63,983.80	53,380.85
	Power Generation	5,325.81	5,400.55	5,663.56	5,400.55
	Total	67,421.56	74,371.83	94,044.42	74,371.83

for and on behalf of the board



G. Bala Reddy
G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : August 14, 2012