



Date: 12.02.2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting – Reg.

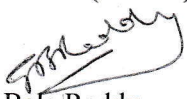
We inform you that the Un-Audited Financial Results for the Quarter ended 31st December 2015, as recommended by the Audit Committee were approved by the Board of Directors at their meeting held today approved the same. A copy of the Un-Audited Financial Results and Limited Review Report for the Quarter ended 31st December 2015 is attached herewith.

- i. Resignation of Mr. Ronda Venkata Rami Reddy as Director of the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,
For ICSA (INDIA) Limited


G. Bala Reddy
Chairman cum Managing Director



Encl: As above.

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081
Phone : +91-40-23114923, Fax : 040-23114921,
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ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2015

S.No.	Particulars	Quarter Ended			Half Year Ended 30-09-2015	9 Months Period Ended 31-12-2015	9 months period Ended 31-03-2015
		31-12-2015	30-09-2015	31-12-2014			
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	(a) Net Sales / Income from operations	-	456.46	1,097.28	456.46	456.46	2,354.21
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	456.46	1,097.28	456.46	456.46	2,354.21
2	Expenses						
	(a) Cost of materials consumed	-	-	701.33	-	-	2,467.03
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	53.58	490.66	53.58	53.58	2,681.18
	(d) Employee benefits expense	26.74	27.92	31.57	54.66	81.40	107.03
	(e) Depreciation and amortisation expense	271.65	256.77	313.11	543.31	814.96	1,163.41
	(f) Other expenses	161.18	411.92	278.27	530.47	691.65	30,239.75
	Total expenses	459.58	750.19	1,814.94	1,182.01	1,641.59	36,658.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(459.58)	(293.73)	(717.66)	(725.55)	(1,185.13)	(34,304.19)
4	Other income	-	12.76	-	12.76	12.76	10.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(459.58)	(280.97)	(717.66)	(712.79)	(1,172.37)	(34,293.27)
6	Finance costs	0.20	15.28	-	17.83	18.02	15.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(459.78)	(296.25)	(717.66)	(730.62)	(1,190.40)	(34,308.36)
8	Exceptional items	-	-	-	-	-	-
	(a) Bad debts written off	-	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(459.78)	(296.25)	(717.66)	(730.62)	(1,190.40)	(34,308.36)
10	Tax expenses						
	i) Tax pertaining to previous years.	-	-	-	-	-	-
	ii) Current tax	-	-	-	-	-	-
	iii) Deferred tax	-	-	-	-	-	-
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(459.78)	(296.25)	(717.66)	(730.62)	(1,190.40)	(34,308.36)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(459.78)	(296.25)	(717.66)	(730.62)	(1,190.40)	(34,308.36)
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(459.78)	(296.25)	(717.66)	(730.62)	(1,190.40)	(34,308.36)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(112,730.99)
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):						
	(a) Basic	(0.96)	(0.62)	(1.49)	(1.52)	(2.47)	(71.27)
	(b) Diluted	(0.96)	(0.62)	(1.49)	(1.52)	(2.47)	(71.27)
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each) (not annualised):						
	(a) Basic	(0.96)	(0.62)	(1.49)	(1.52)	(2.47)	(71.27)
	(b) Diluted	(0.96)	(0.62)	(1.49)	(1.52)	(2.47)	(71.27)

for and on behalf of the board



G. Bala Reddy

G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 12.02.2016



ICSA (INDIA) LIMITED

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PART II							
SELECT INFORMATION FOR THE QUARTER / NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2015							
	Particulars	Quarter Ended			Half Year Ended	9 Months	9 Months
		31-12-2015	30-09-2015	31-12-2014	30-09-2015	period ended 31-12-2015	period ended 31-3-2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	44,725,034	44,725,034	44,380,703	44,725,034	44,725,034	47,467,448
	-Percentage of shareholding	92.91	92.91	92.19	92.91	92.91	92.91
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of shares	3,242,143	3,242,143	3,586,474	3,242,143	3,242,143	3,413,466
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.98	94.98	95.44	94.98	94.98	94.98
	- Percentage of shares (as a % of the total share capital of the company)	6.74	6.74	7.45	6.74	6.74	7.09
	(b) Non-encumbered						
	-Number of shares	171,323	171,323	171,323	171,323	171,323	171,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	5.02	5.02	4.56	5.02	5.02	5.02
	- Percentage of shares (as a % of the total share capital of the company)	0.35	0.35	0.36	0.35	0.35	0.36

	Particulars	As on 31-12-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	NIL

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 12th February, 2016
- 2) The Statutory Auditors have carried out the limited review of the financial results in terms of Clause 41 of the listing agreement.
- 3) During the 3 month accounting period ended 31.12.2015, the Company has not provided the Interest on the loans amounting to Rs.6220.83 Lakhs (Cumulative till 31.12.2015 amounting to Rs.52553.2 Lakhs) as the company has filed the Draft Rehabilitation Scheme (DRS) with the Hon'ble Board for Industrial and Financial Reconstruction under SICA.
- 4) Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.



for and on behalf of the board

G.Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : 12.02.2016



ICSA (INDIA) LIMITED

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter Ended			Half Year Ended	9 Months	9 Months
		31-12-2015	30-09-2015	31-12-2014	30-09-2015	period Ended	period Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-12-2015	31-03-2015
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	-	456.46	1,097.28	456.46	456.46	2,354.21
	Power Generation	-	-	-	-	-	-
	Total	-	456.46	1,097.28	456.46	456.46	2,354.21
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	-	456.46	1,097.28	456.46	456.46	2,354.21
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services	-	-	(53.99)	-	-	(284.89)
	Infrastructure Projects & Services	-	402.58	(543.67)	375.58	375.58	(33,665.25)
	Power Generation	-	-	(120.00)	-	-	(343.14)
	Other unallocable Income net of unallocable expenditure	(459.58)	(683.55)	-	(1,088.38)	(1,547.95)	-
	Profit / (Loss) before Interest and Tax	(459.58)	(280.97)	(717.66)	(712.79)	(1,172.37)	(34,293.28)
	Less: Interest and Bank Charges	0.20	15.28	-	17.83	18.02	15.09
	Profit/ (Loss) before Tax	(459.78)	(296.25)	(717.66)	(730.62)	(1,190.40)	(34,308.37)
3	Segment Capital Employed						
	Embedded Solutions & Software Services	-	-	-	-	-	-
	Infrastructure Projects & Services	(112,360.25)	(112,196.72)	(79,785.63)	(112,763.34)	(225,123.59)	(112,174.46)
	Power Generation	132.25	132.25	657.99	264.51	396.76	406.24
	Total	(112,228.00)	(112,064.47)	(79,127.64)	(112,498.84)	(224,726.84)	(111,768.22)

Place : Hyderabad
Date : 12.02.2016



for and on behalf of the board

G. Bala Reddy
Chairman & Managing Director

Limited Review Report

To
The Board of Directors
ICSA (INDIA) LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of ICSA (INDIA) LIMITED for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 12-02-2016



For RAMBABU & CO.,
Chartered Accountants
Reg. No. 002976S

RAVI RAMBABU
Partner
M. No. 018541