22nd December, 2014

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the 20th Annual General Meeting (AGM) of ICSA (India) Limited held on December 22, 2014 as per Clause 31(d) of Listing Agreement.

Ref: Scrip id: ICSA

We wish to inform you that the shareholders of ICSA (India) Limited (the Company) have passed the resolutions relating to the following items at the Twentieth Annual General Meeting of the Company held at KLN Prasad Auditorium, Federation House, 11-6-841, FAPCCI Marg, Red Hills, Hyderabad - 500 004, Telangana. on December 22, 2014:

1. Consideration and adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors.
2. Re-appointment of Mr. G. Bala Reddy who retires by rotation.
3. Appointment of Auditors and fixing their remuneration.
4. Appointment of Mr. Venkata Rami Reddy as Independent Director.
5. Appointment of Mr. M. Sarveswar Reddy as Independent Director.
6. Appointment of Dr. T. Srinivasa Rao as Independent Director.
7. Authorization to the Board of Directors to borrow funds up to Rs.3, 000 crores.
8. Authorization to the Board of Directors to mortgage and / or to create charge on the Company's Assets not exceeding Rs.3, 000 crores.
9. Authorization for to the Board of Directors to sell the Wind Mill Assets with Power Generation with a capacity of wind mills at 9.60 MW (6.60 MW at Tamil Nadu and 3 MW at Karnataka)

This is for your intimation and take on records.

Thanking you,

Yours truly,
For **ICSA (India) Limited**

G Bala Reddy
Chairman cum Managing Director