



Date: 08.05.2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Un-audited Financial Results – Reg.

We inform you that the Un-audited financial results for the Quarter ended 31st March, 2014, as recommended by the Audit Committee were approved by the Board of Directors at their meeting held today approved the same. A copy of the Un-audited Financial Results and Limited Review Report for the Quarter ended 31st March 2014 is attached herewith.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For ICSA (INDIA) Limited

A handwritten signature in black ink, appearing to read 'G Bala Reddy', written over a horizontal line.

G Bala Reddy
Chairman cum Managing Director

Encl: As above.

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081.
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STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST MARCH, 2014

S.No.	Particulars	Quarter ended			Nine Months Ended		15 months period ended 30-06-13
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations						
	(a) Net sales/income from operations	736.10	1,023.60	9,366.77	2,536.35	30,467.18	42,005.42
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	736.10	1,023.60	9,366.77	2,536.35	30,467.18	42,005.42
2	Expenses						
	(a) Cost of materials consumed	198.88	245.24	8,206.60	464.92	25,862.04	24,670.19
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	430.08	616.02	853.00	1,667.36	2,175.31	10,016.99
	(d) Employee benefits expense	56.84	70.28	249.29	222.62	589.30	983.44
	(e) Depreciation and amortisation expense	410.13	302.30	566.69	1,326.69	2,048.85	3,523.57
	(f) Other expenses	39.70	48.75	1,300.68	786.74	2,373.49	32,374.70
	Total expenses	1,135.63	1,282.59	11,176.26	4,468.33	33,048.99	71,568.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(399.53)	(258.99)	(1,809.49)	(1,931.98)	(2,581.81)	(29,563.47)
4	Other income	365.32	166.76	-	532.08	-	31.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(34.21)	(92.23)	(1,809.49)	(1,399.90)	(2,581.81)	(29,531.88)
6	Finance costs	3,161.93	3,221.91	2,514.58	9,564.44	7,807.50	14,074.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(3,196.14)	(3,314.14)	(4,324.07)	(10,964.34)	(10,389.31)	(43,605.98)
8	Exceptional items						
	(a) Bad debts written off	-	-	20,891.41	-	20,891.41	20,781.00
	(b) Prior period expenses	-	-	-	-	-	17,674.36
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(3,196.14)	(3,314.14)	(25,215.48)	(10,964.34)	(31,280.72)	(82,061.34)
10	Tax expenses						
	(i) Tax pertaining to previous years	-	-	-	-	-	286.56
	(ii) Current tax	-	-	-	-	-	-
	(iii) Deferred tax	(76.12)	(42.80)	(152.54)	(258.12)	(1,040.72)	-
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(3,120.02)	(3,271.34)	(25,062.94)	(10,706.22)	(30,240.00)	(82,347.90)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(3,120.02)	(3,271.34)	(25,062.94)	(10,706.22)	(30,240.00)	(82,347.90)
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(3,120.02)	(3,271.34)	(25,062.94)	(10,706.22)	(30,240.00)	(82,347.90)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(15,780.00)
19	Earnings per share (before extraordinary items)						
	(of Rs 2 /- each) (not annualised):						
	(a) Basic	(6.48)	(6.80)	(52.06)	(22.24)	(62.82)	(171.06)
	(b) Diluted	(6.48)	(6.80)	(47.48)	(22.24)	(57.05)	(171.06)
19.1	Earnings per share (after extraordinary items)						
	(of Rs 2 /- each) (not annualised):						
	(a) Basic	(6.48)	(6.80)	(52.06)	(22.24)	(62.82)	(171.06)
	(b) Diluted	(6.48)	(6.80)	(47.48)	(22.24)	(57.05)	(171.06)

for and on behalf of the board



G. Balu Reddy
Chairman and Managing Director

Place : Hyderabad
Date : May 8, 2014

ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II							
SELECT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED 31ST MARCH, 2014							
	Particulars	Quarter Ended			Nine Months Ended		15 Months period ended 30 th June, 2013
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	44,380,703	43,736,581	43,736,581	44,380,703	43,736,581	43,736,581
	-Percentage of shareholding	92.19	90.86	90.86	92.19	90.86	90.86
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of shares	3,586,474	4,230,596	4,106,833	3,586,474	4,106,833	4,230,596
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.44	96.11	93.30	95.44	93.30	96.11
	- Percentage of shares (as a % of the total share capital of the company)	7.45	8.79	8.53	7.45	8.53	8.79
	(b) Non-encumbered						
	-Number of shares	171,323	171,323	295,086	171,323	295,086	171,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	4.56	3.89	6.70	4.56	6.70	3.89
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.35	0.61	0.36	0.61	0.35

	Particulars	As on 31-03-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	-
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on May 8, 2014
- 2) The Statutory Auditors have carried out the audit of the financial results in terms of Clause 41 of the listing agreement.
- 3) The company has been declared as Sick Industrial Company u/s 3(1)(c) of the Sick Industrial Companies (Special Provisions) Act, 1985 by the Hon'ble Board for Industrial & Financial Reconstruction (BIFR) at their meeting held on 12th February, 2014.
- 4) In order to have consistency in the accounting year/period, the annual accounts will be closed for 12 months as on 30.06.2014, as the previous accounting period for 15 months was ended on 30.06.2013
- 5) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board



G. Bala Reddy
G. Bala Reddy
Chairman and Managing Director

Place : Hyderabad
Date : May 8, 2014



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter ended			Nine Months Ended		15 Months period
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	ended 30 the
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	June, 2013
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	-	-	165.73	-	4,756.72	4,817.43
	Infrastructure Projects & Services	528.93	1,023.60	9,201.04	2,329.18	25,710.46	37,187.99
	Power Generation	207.17	-	-	207.17	-	-
	Total	736.10	1,023.60	9,366.77	2,536.35	30,467.18	42,005.42
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	(736.10)	(1,023.60)	(9,366.77)	(2,536.35)	(30,467.18)	(42,005.42)
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services	(230.90)	(230.90)	(15.87)	(692.70)	(9.27)	(1,154.51)
	Infrastructure Projects & Services	64.26	213.41	(22,610.29)	(690.15)	(23,239.73)	(66,757.99)
	Power Generation	132.43	(74.74)	(74.74)	(17.05)	(224.22)	(74.74)
	Other unallocable Income net of unallocable expenditure	-	-	-	-	-	-
	Profit / (Loss) before Interest and Tax	(34.21)	(92.23)	(22,700.90)	(1,399.90)	(23,473.22)	(67,987.24)
	Less: Interest and Bank Charges	3,161.93	3,221.91	2,514.58	9,564.44	7,807.50	14,074.10
	Profit/ (Loss) before Tax	(3,196.14)	(3,314.14)	(25,215.48)	(10,964.34)	(31,280.72)	(82,061.34)
3	Segment Capital Employed						
	Embedded Solutions & Software Services	5,927.04	6,157.94	14,276.92	5,927.04	14,276.92	6,633.39
	Infrastructure Projects & Services	(32,273.19)	(29,341.51)	19,984.29	(32,273.19)	19,984.29	(22,635.61)
	Power Generation	757.08	790.64	1,279.55	757.08	1,279.55	1,195.49
	Total	(25,589.07)	(22,392.93)	35,540.76	(25,589.07)	35,540.76	(14,806.73)

for and on behalf of the board



G. Balu Reddy
Chairman and Managing Director

Place : Hyderabad
Date : May 8, 2014