



ICSA (INDIA) LIMITED

12, 1st Floor, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1 (Rupees in Lakhs, except per share data)

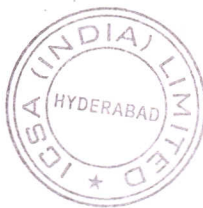
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations						
	(a) Net sales/income from operations	12,128.47	10,132.29	32,008.78	22,260.76	66,862.13	96,822.24
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	12,128.47	10,132.29	32,008.78	22,260.76	66,862.13	96,822.24
2	Expenses						
	(a) Cost of materials consumed	10,595.96	6,784.83	25,363.31	17,380.79	50,343.64	76,817.54
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	590.69	2,262.15	(1,003.83)	2,852.84	(401.67)	3,063.68
	(d) Employee benefits expense	172.34	215.45	816.60	387.79	1,763.81	2,492.25
	(e) Depreciation and amortisation expense	777.44	777.44	685.35	1,554.88	1,370.57	3,109.63
	(f) Other expenses	217.47	377.02	894.78	594.49	2,294.49	3,938.16
	Total expenses	12,353.90	10,416.89	26,756.21	22,770.79	55,370.84	89,421.26
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(225.43)	(284.60)	5,252.57	(510.03)	11,491.29	7,400.98
4	Other income	-	0.27	174.22	0.27	363.74	457.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(225.43)	(284.33)	5,426.79	(509.76)	11,855.03	7,858.71
6	Finance costs	2,586.74	2,508.08	2,717.29	5,094.82	5,586.60	10,897.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(2,812.17)	(2,792.41)	2,709.50	(5,604.58)	6,268.43	(3,039.10)
8	Exceptional items	-	-	-	-	-	-
	(a) Bad debts written off	-	-	-	-	-	7,000.00
	(b) Premium on redemption of FCCB loan	-	-	-	-	-	3,902.25
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(2,812.17)	(2,792.41)	2,709.50	(5,604.58)	6,268.43	(13,941.35)
10	Tax expenses	134.70	428.26	625.85	562.96	1,756.54	(1,281.92)
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(2,946.87)	(3,220.67)	2,083.65	(6,167.54)	4,511.89	(12,659.43)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(2,946.87)	(3,220.67)	2,083.65	(6,167.54)	4,511.89	(12,659.43)
14	Share of profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(2,946.87)	(3,220.67)	2,083.65	(6,167.54)	4,511.89	(12,659.43)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	71,075.67
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):						
	(a) Basic	(6.12)	(6.69)	4.34	(12.81)	9.41	(26.30)
	(b) Diluted	(5.47)	(5.99)	3.85	(11.46)	8.32	(25.60)
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /-each) (not annualised):						
	(a) Basic	(6.12)	(6.69)	4.34	(12.81)	9.41	(26.30)
	(b) Diluted	(5.47)	(5.99)	3.85	(11.46)	8.32	(25.60)

for and on behalf of the board

Place : Hyderabad

Date : November 14, 2012



G.Bala Reddy
Chairman & Managing Director



ICSA (INDIA) LIMITED

12, 1st Floor, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	Quarter Ended			Half year ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	42134623	42136623	37808506	42134623	37808506	42136623
	-Percentage of shareholding	87.53	87.53	78.54	87.53	78.54	87.53
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of shares	5932554	5932554	10179590	5932554	10179590	5932554
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.81	98.84	98.54	98.81	98.54	98.84
	- Percentage of shares (as a % of the total share capital of the company)	12.32	12.32	21.15	12.32	21.15	12.32
	(b) Non-encumbered						
	-Number of shares	71323	69323	150404	71323	150404	69323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	1.19	1.16	1.46	1.19	1.46	1.16
	- Percentage of shares (as a % of the total share capital of the company)	0.15	0.15	0.31	0.15	0.31	0.15

	Particulars	Quarter ended 30/09/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	-

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on November 14, 2012
- 2) The company has obtained approval for extension of 3 months time i.e. till 31st December, 2012 for holding of AGM .
- 3) During the quarter tax expenses are deferred tax only.
- 4) Company is in the process of restructuring of FCCB out standing USD 21million which were due for redemption in March and April 2012.
- 5) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board



G. Bala Reddy
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Chairman & Managing Director

Place : Hyderabad

Date : November 14, 2012



ICSA (INDIA) LIMITED

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STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

S.No	PARTICULARS	Un-Audited					Un audited
		Quarter ended		Half Year ended		Year ended	
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	3,959.37	-	5,212.86	3,959.37	15,296.02	21,399.00
	Infrastructure Projects & Services	8,169.10	10,132.29	26,496.59	18,301.39	51,012.91	74,713.20
	Power Generation	-	-	299.33	-	553.20	710.04
	Total	12,128.47	10,132.29	32,008.78	22,260.76	66,862.13	96,822.24
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	12,128.47	10,132.29	32,008.78	22,260.76	66,862.13	96,822.24
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services	3.95	-	1,414.27	3.95	4,191.56	2,057.01
	Infrastructure Projects & Services	(154.64)	(199.60)	3,613.71	(354.24)	6,896.00	(2,059.69)
	Power Generation	(74.74)	(74.74)	224.59	(149.48)	403.72	411.09
	Other unallocable Income net of unallocable expenditure	-	(9.99)	174.22	(9.99)	363.74	(3,451.95)
	Profit / (Loss) before Interest and Tax	(225.43)	(284.33)	5,426.79	(509.76)	11,855.02	(3,043.54)
	Less: Interest and Bank Charges	2,586.74	2,508.08	2,717.29	5,094.82	5,586.60	10,897.81
	Profit/ (Loss) before Tax	(2,812.17)	(2,792.41)	2,709.50	(5,604.58)	6,268.42	(13,941.35)
3	Segment Capital Employed						
	Embedded Solutions & Software Services	15,590.42	15,590.42	24,397.06	15,590.42	24,397.06	15,590.42
	Infrastructure Projects & Services	45,616.66	46,505.33	63,983.80	45,616.66	63,983.80	53,380.85
	Power Generation	5,251.08	5,325.81	5,589.56	5,251.08	5,589.56	5,400.55
	Total	66,458.16	67,421.56	93,970.42	66,458.16	93,970.42	74,371.82

for and on behalf of the board



G. Bala Reddy

G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : November 14, 2012



ICSA (INDIA) LIMITED

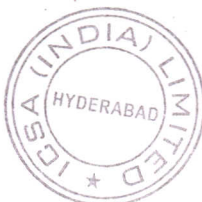
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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

	Particulars	As at 30/09/2012 Unaudited	As at 31/03/2012 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	962.77	962.77
	(b) Reserves and surplus	64,908.14	71,075.67
	Sub-total-Shareholders'funds	65,870.91	72,038.44
2	Share application money pending allotment	10.50	10.50
3	Non-current liabilities		
	(a) Long-term borrowings	39,099.60	38,508.69
	(b) Deferred tax liabilities	742.16	607.46
	(c) Other long-term liabilities	12,553.07	12,178.17
	(d) Long-term provisions	42.85	42.85
	Sub-total-Non-current liabilities	52,437.68	51,337.17
4	Current liabilities		
	(a) Short-term borrowings	66,668.39	60,005.98
	(b) Trade payables	52,246.60	58,455.36
	(c) Other current liabilities	5,155.88	5,097.72
	(d) Short-term provisions	147.09	147.09
	Sub-total-Current -liabilities	124,217.96	123,706.15
	TOTAL-EQUITY AND LIABILITIES	242,537.05	247,092.26
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	13,015.39	13,591.88
	(ii) In Tangible Assets	1,482.42	1,944.08
	(b) Non-current investments	201.75	201.75
	(c) Long-term loans and advances	22,263.16	23,517.34
	(d) Other non-current assets	19,113.09	19,591.99
	Sub-total-Non-current assets	56,075.81	58,847.04
2	Current assets		
	(a) Inventories	34,816.28	44,366.24
	(b) Trade receivables	99,537.11	92,910.53
	(c) Cash and cash equivalents	188.15	347.52
	(d) Short-term loans and advances	43,379.15	43,816.42
	(e) Other current assets	8,540.55	6,804.51
	Sub-total-Current assets	186,461.24	188,245.22
	TOTAL-ASSETS	242,537.05	247,092.26

for and on behalf of the Board



[Signature]

G. Bala Reddy

Chairman cum Managing Director

Place : Hyderabad

Date : November 14, 2012