



Date: 27.08.2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting – Reg.

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Audited Financial Results for the year ended 2013-14 (July 2013 To June 2014), and Quarter ended 30th June 2014 the copies of the same are attached herewith.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For ICSA (INDIA) Limited

G. Bala Reddy
Chairman & Managing Director

Encl: As above.

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081.
Phones : +91-40-23115619, 23114923, 23114928, Fax : +91-40-2311 4921
E-mail : info@icsa-india.com www.icsa-india.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH JUNE, 2014
(Amount in Lakhs, except EPS and shareholding data)

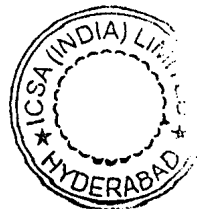
S.No.	Particulars	Quarter ended			year ended 30-06-2014	15 months period ended 30-06-2013
		30-06-2014	31-03-2014	30-06-2013		
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	3,192.13	736.10	1,249.02	5,728.48	42,005.42
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3,192.13	736.10	1,249.02	5,728.48	42,005.42
2	Expenses					
	(a) Cost of materials consumed	4,487.74	198.88	19,392.94	4,952.66	24,670.19
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,049.07	430.08	5,579.53	7,716.43	10,016.99
	(d) Employee benefits expense	14.57	56.84	99.46	237.19	983.44
	(e) Depreciation and amortisation expense	(68.05)	410.13	704.81	1,258.64	3,523.57
	(f) Other expenses	17,439.40	39.70	1,165.50	18,226.14	32,374.70
	Total expenses	27,922.73	1,135.63	26,942.24	32,391.06	71,568.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(24,730.60)	(399.53)	(25,693.22)	(26,662.58)	(29,563.47)
4	Other income	(512.50)	365.32	1.28	19.58	31.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(25,243.10)	(34.21)	(25,691.94)	(26,643.00)	(29,531.88)
6	Finance costs	(9,315.12)	3,161.93	3,151.84	249.32	14,074.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(15,927.98)	(3,196.14)	(28,843.78)	(26,892.32)	(43,605.98)
8	Exceptional items					
	(a) Bad debts written off	-	-	-	-	-
	(b) Prior period expenses	35,147.08	-	-	35,147.08	20,781.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(51,075.06)	(3,196.14)	17,674.36	-	17,874.36
10	Tax expenses					
	i) Tax pertaining to previous years	-	-	-	-	286.56
	ii) Current tax	-	-	-	-	-
	iii) Deferred tax	258.12	(78.12)	(152.54)	-	-
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(51,333.18)	(3,120.02)	(46,365.60)	(62,039.40)	(82,347.90)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(51,333.18)	(3,120.02)	(46,365.60)	(62,039.40)	(82,347.90)
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(51,333.18)	(3,120.02)	(46,365.60)	(62,039.40)	(82,347.90)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	(106.64)	(6.48)	(96.32)	(128.88)	(171.06)
	(b) Diluted	(106.64)	(6.48)	(96.32)	(128.88)	(171.06)
19.ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	(106.64)	(6.48)	(96.32)	(128.88)	(171.06)
	(b) Diluted	(106.64)	(6.48)	(96.32)	(128.88)	(171.06)

for and on behalf of the board

G.Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : 27/08/2014



ICSA

ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II

SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 30TH JUNE, 2014

Particulars	Quarter Ended			Year ended 30-06-2014	15 Months period ended 30-06-2013
	30-06-2014	31-03-2014	30-06-2013		
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
-Number of shares	44,380,703	44,380,703	43,736,581	44,380,703	43,736,581
-Percentage of shareholding	92.19	92.19	90.86	92.19	90.86
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
-Number of shares	3,586,474	3,586,474	4,230,596	3,586,474	4,230,596
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.44	95.44	96.11	95.44	96.11
- Percentage of shares (as a % of the total share capital of the company)	7.45	7.45	8.79	7.45	8.79
(b) Non-encumbered					
-Number of shares	171,323	171,323	171,323	171,323	171,323
-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	4.56	4.56	3.89	4.56	3.89
- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.35	0.36	0.35

Particulars	As on 30-06-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

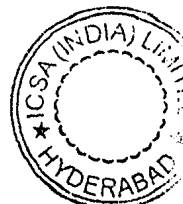
Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 27, 2014.
- 2) The company has been declared as Sick Industrial Company u/s 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 by the Hon'ble Board for Industrial & Financial Reconstruction (BIFR) at their meeting held on 12th February, 2014.
- 3) During the year company has not provided the interest on the loans amounting to Rs.18687.40 Lakhs as the company has filed the Draft Rehabilitation Scheme (DRS) with the Hon'ble Board for Industrial and Financial Reconstruction under SICA.
- 4) The audited financial results for the quarter ended 30th June 2014 is the resultant figures derived from the audited accounts for the accounting year ended 30th June 2014 after reducing the year to date figures for the three quarters ended on 31st March 2014.
- 5) Previous year figures directly cannot be comparable with the current year figures as they are for the period of 15 months.
- 6) The Statutory Auditors have carried out the audit of the financial results in terms of Clause 41 of the listing agreement.
- 7) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board



G.Bala Reddy
Chairman & Managing Director



Place : Hyderabad
Date : August 27, 2014



ICSA (INDIA) LIMITED

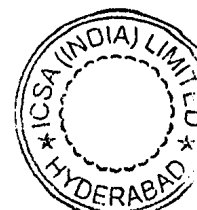
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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter ended			Year ended 30-06-2014	15 Months period ended 30-06-2013
		30-06-2014	31-03-2014	30-06-2013		
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Sales Revenue					
	Embedded Solutions & Software Services			6.66		4,817.43
	Infrastructure Projects & Services			1,242.36	5,477.67	37,187.99
	Power Generation	3,148.48	528.93			
	Total	43.65	207.17		250.81	
	Less: Inter Segment Revenue	3,192.13	736.10	1,249.02	5,728.48	42,005.42
	Net sales / income from Operations	3,192.13	736.10	1,249.02	5,728.48	42,005.42
2	Segment Results (Profit Before Interest & Tax)					
	Embedded Solutions & Software Services					
	Infrastructure Projects & Services	(5,814.37)	(230.90)	(230.90)	(6,320.93)	(1,154.51)
	Power Generation	(54,544.72)	64.26	(43,060.66)	(55,670.32)	(66,757.99)
	Other unallocable income net of unallocable expenditure	(31.09)	132.43	(74.74)	(48.15)	(74.74)
	Profit / (Loss) before Interest and Tax	(60,390.18)	(34.21)	(43,366.30)	(61,790.08)	(67,987.24)
	Less: Interest and Bank Charges	(9,315.12)	3,161.93	3,151.84	249.32	14,074.10
	Profit / (Loss) before Tax	(51,075.06)	(3,196.14)	(46,518.14)	(62,039.40)	(82,061.34)
3	Segment Capital Employed					
	Embedded Solutions & Software Services					
	Infrastructure Projects & Services	284.89	5,927.04	6,633.39	284.89	6,633.39
	Power Generation	(78,642.73)	(32,273.19)	(22,635.61)	(78,642.73)	(22,635.61)
	Total	897.99	757.08	1,195.49	897.99	1,195.49
		(77,459.85)	(25,589.07)	(14,806.73)	(77,459.85)	(14,806.73)

for and on behalf of the board

G.Bala Reddy
Chairman & Managing Director



Place : Hyderabad
Date : August 27, 2014

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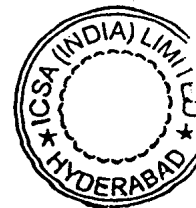
STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

ICSA	Particulars	Audited As at 30/06/2014	Audited As at 30/06/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	962.77	962.77
	(b) Reserves and surplus	(78,422.62)	(15,780.01)
	Sub-total-Shareholders'funds	(77,459.85)	(14,817.24)
2	Share application money pending allotment		10.50
3	Non-current liabilities		
	(a) Long-term borrowings	2,500.00	51,425.92
	(b) Long-term provisions	45.59	45.59
	Sub-total-Non-current liabilities	2,545.59	51,471.51
4	Current liabilities		
	(a) Short-term borrowings	66,194.01	59,584.24
	(b) Trade payables	7,179.56	39,836.47
	(c) Other current liabilities	78,653.43	31,326.52
	Sub-total-Current -liabilities	152,027.00	130,747.23
	TOTAL-EQUITY AND LIABILITIES	77,112.74	167,412.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	11,534.61	12,187.85
	(ii) In Tangible Assets	284.89	791.44
	(b) Non-current investments	0.49	200.36
	(c) Deferred tax asset	477.92	477.92
	(d) Long-term loans and advances	14,371.83	27,676.07
	(e) Other non-current assets	1,002.38	2,110.06
	Sub-total-Non-current assets	27,672.12	43,443.70
2	Current assets		
	(a) Inventories	9,910.33	21,757.87
	(b) Trade receivables	39,337.72	95,580.52
	(c) Cash and cash equivalents	192.56	223.25
	(d) Short-term loans and advances	-	6,406.68
	Sub-total-Current assets	49,440.61	123,968.32
	TOTAL-ASSETS	77,112.74	167,412.02

for and on behalf of the board

G. Bala Reddy
Chairman & Managing Director



Place : Hyderabad
Date : 27/08/2014