



ICSA (INDIA) LIMITED

12, 1st Floor, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH JUNE, 2013

S.No.	Particulars	Quarter ended			15 months	Year ended
		30-06-2013	31-03-2013	30-06-2012	period ended	31-03-2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	1,249.02	9,366.77	10,132.29	42,005.42	91,476.20
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	1,249.02	9,366.77	10,132.29	42,005.42	91,476.20
2	Expenses					
	(a) Cost of materials consumed	19,392.94	8,206.60	6,784.83	24,670.19	43,063.03
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,579.53	853.00	2,262.15	10,016.99	462.63
	(d) Employee benefits expense	99.46	249.29	215.45	983.44	2,315.30
	(e) Depreciation and amortisation expense	704.81	566.69	777.44	3,523.57	2,816.83
	(f) Other expenses	1,165.50	1,300.68	377.02	32,374.70	44,588.29
	Total expenses	26,942.24	11,176.26	10,416.89	71,568.89	93,246.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(25,693.22)	(1,809.49)	(284.60)	(29,563.47)	(1,769.88)
4	Other income	1.28	-	0.27	31.59	2,660.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(25,691.94)	(1,809.49)	(284.33)	(29,531.88)	890.57
6	Finance costs	3,151.84	2,514.58	2,508.08	14,074.10	11,895.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(28,843.78)	(4,324.07)	(2,792.41)	(43,605.98)	(11,004.68)
8	Exceptional items	-	-	-	-	-
	(a) Bad debts written off	-	20,891.41	-	20,781.00	6,842.58
	(b) Prior period expenses	17,674.36	-	-	17,674.36	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(46,518.14)	(25,215.48)	(2,792.41)	(82,061.34)	(17,847.26)
10	Tax expenses					(518.60)
	i) Tax pertaining to previous years	-	-	286.56	286.56	478.03
	ii) Current tax	-	-	-	-	-
	iii) Deferred tax	(152.54)	(152.54)	141.70	-	(518.60)
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(46,365.60)	(25,062.94)	(3,220.67)	(82,347.90)	(17,806.69)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(46,365.60)	(25,062.94)	(3,220.67)	(82,347.90)	(17,806.69)
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(46,365.60)	(25,062.94)	(3,220.67)	(82,347.90)	(17,806.69)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	66,567.92
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):					
	(a) Basic	(96.32)	(52.06)	(6.69)	(171.06)	(37.06)
	(b) Diluted	(96.32)	(47.48)	(5.99)	(171.06)	(36.23)
19.ii	Earnings per share (after extraordinary items) (of Rs 2 /- each) (not annualised):					
	(a) Basic	(96.32)	(52.06)	(6.69)	(171.06)	(37.06)
	(b) Diluted	(96.32)	(47.48)	(5.99)	(171.06)	(36.23)

for and on behalf of the board



G. Bala Reddy

G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : 29/08/2013



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PART II						
SELECT INFORMATION FOR THE QUARTER / PERIOD ENDED 30TH JUNE, 2013						
	Particulars	Quarter Ended			15 Months period ended	Year ended 31-03-2012
		30-06-2013	31-03-2013	30-06-2012		
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	43,736,581	43,736,581	42,136,623	43,736,581	42,136,623
	-Percentage of shareholding	90.86	90.86	87.53	90.86	87.53
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	-Number of shares	4,230,596	4,106,833	5,932,554	4,230,596	5,932,554
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.11	93.30	98.84	96.11	98.84
	- Percentage of shares (as a % of the total share capital of the company)	8.79	8.53	12.32	8.79	12.32
	(b) Non-encumbered					
	-Number of shares	171,323	295,086	69,323	171,323	69,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	3.89	6.70	1.16	3.89	1.16
	- Percentage of shares (as a % of the total share capital of the company)	0.35	0.61	0.15	0.35	0.15

	Particulars	As on 30-06-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on August 29, 2013.
- 2) The appointment of and payment of remuneration to Dr. TVS Prasad as Executive Director w.e.f. 15.05.2012 has been declined by the Government of India and the salary paid has been considered under advance. The company is again approaching the Government of India for approval of salary for Executive Director.
- 3) Since the accumulated losses of the company as on 30th June 2013 is more than 100% peak networth in previous three accounting years of the company, the board of directors has noted the same and taken a view to make a reference to Board for Industrial and Financial Reconstruction (BIFR) under SICA..
- 4) The audited financial results for the quarter ended 30th June 2013 is the resultant figures derived from the audited accounts for 15 months accounting period ended 30th June 2013 after reducing the year to date figures for the four quarter ended on 31st March 2013.
- 5) Previous year figures directly cannot be comparable with the current year figures as they are for the period of 15 months.
- 6) The Statutory Auditors have carried out the audit of the financial results in terms of Clause 41 of the listing agreement.
- 7) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

for and on behalf of the board



G. Bala Reddy

G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : August 29, 2013



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter ended			15 Months period ended	Year ended
		30-06-2013	31-03-2013	30-06-2012	30 the June, 2013	31-03-2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	Segment Sales Revenue					
	Embedded Solutions & Software Services	6.66	165.73	-	4,817.43	21,342.85
	Infrastructure Projects & Services	1,242.36	9,201.04	10,132.29	37,187.99	69,415.88
	Power Generation	-	-	-	-	717.47
	Total	1,249.02	9,366.77	10,132.29	42,005.42	91,476.20
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales / Income from Operations	1,249.02	9,366.77	10,132.29	42,005.42	91,476.20
2	Segment Results (Profit Before Interest & Tax)					
	Embedded Solutions & Software Services	(230.90)	(15.87)	-	(1,154.51)	(1,267.16)
	Infrastructure Projects & Services	(43,060.66)	(22,610.29)	(199.60)	(66,757.99)	(7,579.86)
	Power Generation	(74.74)	(74.74)	(74.74)	(74.74)	234.56
	Other unallocable Income net of unallocable expenditure	-	-	(9.99)	-	2,660.45
	Profit / (Loss) before Interest and Tax	(43,366.30)	(22,700.90)	(284.33)	(67,987.24)	(5,952.01)
	Less: Interest and Bank Charges	3,151.84	2,514.58	2,508.08	14,074.10	11,895.25
	Profit/ (Loss) before Tax	(46,518.14)	(25,215.48)	(2,792.41)	(82,061.34)	(17,847.26)
3	Segment Capital Employed					
	Embedded Solutions & Software Services	6,633.39	14,276.92	15,590.42	6,633.39	15,271.07
	Infrastructure Projects & Services	(22,635.61)	19,984.29	46,505.33	(22,635.61)	54,442.99
	Power Generation	1,195.49	1,279.55	5,325.81	1,195.49	1,699.00
	Total	(14,806.73)	35,540.76	67,421.56	(14,806.73)	71,413.06

for and on behalf of the board



G.Bala Reddy
Chairman & Managing Director

Place : Hyderabad

Date : August 29, 2013



ICSA (INDIA) LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

	Particulars	Audited As at 30/06/2013	Audited As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	962.77	962.77
	(b) Reserves and surplus	(15,780.00)	66,567.92
	© Money received against Share Warrants	-	-
	Sub-total-Shareholders'funds	(14,817.23)	67,530.69
2	Share application money pending allotment	10.50	10.50
3	Non-current liabilities		
	(a) Long-term borrowings	51,425.92	50,348.56
	(b) Deferred tax liabilities	-	-
	(C) Long-term provisions	45.59	47.91
	Sub-total-Non-current liabilities	51,471.51	50,396.47
4	Current liabilities		
	(a) Short-term borrowings	59,584.24	52,948.40
	(b) Trade payables	39,836.47	25,967.31
	(c) Other current liabilities	31,183.77	14,768.39
	(d) Short-term provisions	142.76	142.76
	Sub-total-Current -liabilities	130,747.24	93,826.86
	TOTAL-EQUITY AND LIABILITIES	167,412.02	211,764.52
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	12,187.85	13,607.89
	(ii) In Tangible Assets	791.44	1,945.96
	(b) Non-current investments	200.36	201.75
	(c) Deferred tax asset	477.92	477.92
	(d) Long-term loans and advances	26,514.28	41,719.11
	(e) Other non-current assets	13,191.00	17,050.07
	Sub-total-Non-current assets	53,362.85	75,002.70
2	Current assets		
	(a) Inventories	21,757.87	48,150.28
	(b) Trade receivables	84,428.01	65,294.83
	(c) Cash and cash equivalents	223.25	609.48
	(d) Short-term loans and advances	7,568.47	22,585.75
	(e) Other current assets	71.57	121.48
	Sub-total-Current assets	114,049.17	136,761.82
	TOTAL-ASSETS	167,412.02	211,764.52

for and on behalf of the Board



[Signature]

G. Bala Reddy

Chairman cum Managing Director

Place : Hyderabad

Date : August 29, 2013