

Nethi Mallikarjuna Setty

Insolvency Professional

IBBI/IPA-001/IP-P01251/2018-2019/11958

LIQUIDATOR OF I.C.S.A (INDIA) LIMITED

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To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Tel. No: 022 2659 8100/ 2659 8114 / 66418100
Fax No: 022 2659 8120.

Date: 20-02-2023

Dear sir/Madam,

Sub: M/s ICSA (India) Ltd., (under liquidation) – Sale of total assets & distribution of proceeds – Notice of information – reg.

Ref: 1.Liquation Order in IA CP (IB) No.132/7 in IA No.579/2020 dt.18-08-2020.

2. Honourable NCLT, Hyderabad Order dated 15-12-2022 in IA (IBC) 1292/2022 in CP (IB) No.132/7/HDB/2019 granting concessions to Sri Byndla Srinivas.

3. Orders of Honourable NCLT, Hyderabad for closure of Liquidation Proceedings against CD, M/s ICSA (Indi) Ltd., contained in IA 215 of 2023 in CP (IB) No.132/7/Hyd/2019 dated 07-02-2023.

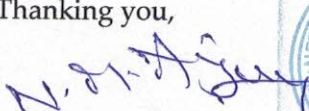
This is a Notice of information to M/s National Stock Exchange that the Liquidation Proceedings against the Corporate Debtor, M/s ICSA (India) Ltd., have been closed in accordance with the orders of Honourable NCLT, Hyderabad, vide reference 3.

We hereby inform and finally notify that all the assets of the Company are sold including sale of Company name/Goodwill as a going concern to the successful bidder, Mr.Byndla Srinivas, Hyderabad and the proceeds have been duly distributed to the stakeholder claimants in compliance with the Provisions of Sec.53 (1,2 &3) of Insolvency & Bankruptcy Code, 2016.

The Honourable NCLT, Hyderabad have approved and sanctioned concessions to Sri Byndla Srinivas (successful bidder & buyer of Company name/goodwill on going concern basis). The concessions include, among other things, discharge from all liabilities payable to operational creditors, financial creditors and Govt., agencies. of the corporate debtor (reference 2).

We hereby request the NSE to make a note and take record of it for all purposes.

Thanking you,


Nethi Mallikarjuna Setty,
Liquidator of I.C.S.A. (India) Limited,
Regd. No. IBBI/IPA-001/IP-P01251/2018-2019/11958

