



Date: 12.02.2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

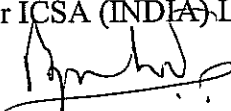
Sub: Un-audited Financial Results – Reg.

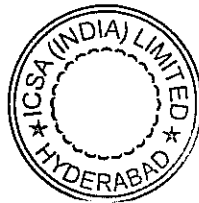
We inform you that the Un-audited financial results for the Quarter and Half Year ended 31st December, 2013, as recommended by the Audit Committee were approved by the Board of Directors at their meeting held today approved the same. A copy of the Un-audited Financial Results and Limited Review Report for the Quarter and Half Year ended 31st December 2013 is attached herewith.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For ICSA (INDIA) Limited


Venkata Satya Prasad Tholada
Executive Director



Encl: As above.

ICSA (INDIA) LIMITED
(An ISO 9001 : 2008 Company)



Regd. Office : Plot # 12, Software Units Layout, Cyberabad, Hyderabad - 500 081.
Phone : +91-40-2311 4923, Fax : +91-40-2311 4921
E-mail : info@icsa-india.com www.icsa-india.com

I C S A (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

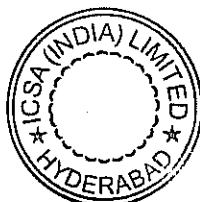
PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2013

S.No.	Particulars	Quarter ended			Half Year ended		15 months period ended 30-06-13
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	1,023.60	776.65	8,971.94	1,800.25	21,100.41	42,005.42
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from operations (net)	1,023.60	776.65	8,971.94	1,800.25	21,100.41	42,005.42
2	Expenses						
	(a) Cost of materials consumed	245.24	20.80	7,059.48	266.04	17,655.44	24,670.19
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	616.02	621.26	731.62	1,237.28	1,322.31	10,016.99
	(d) Employee benefits expense	70.28	95.50	167.67	165.78	340.01	983.44
	(e) Depreciation and amortisation expense	302.30	614.26	704.72	916.56	1,482.16	3,523.57
	(f) Other expenses	48.75	698.29	855.34	747.04	1,072.81	32,374.70
	Total expenses	1,282.59	2,060.11	9,518.83	3,332.70	21,872.73	71,568.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(258.99)	(1,273.46)	(546.89)	(1,532.45)	(772.32)	(29,563.47)
4	Other income	166.76	-	-	166.76	-	31.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(92.23)	(1,273.46)	(546.89)	(1,365.69)	(772.32)	(29,531.88)
6	Finance costs	3,221.91	3,180.60	2,706.18	6,402.51	5,292.92	14,074.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(3,314.14)	(4,454.06)	(3,253.07)	(7,768.20)	(6,065.24)	(43,605.98)
8	Exceptional items						
	(a) Bad debts written off	-	-	-	-	-	20,781.00
	(b) Prior period expenses	-	-	-	-	-	17,674.36
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(3,314.14)	(4,454.06)	(3,253.07)	(7,768.20)	(6,065.24)	(82,061.34)
10	Tax expenses						
	i) Tax pertaining to previous years	-	-	-	-	286.56	286.56
	ii) Current tax	-	-	-	-	-	-
	iii) Deferred tax	(42.80)	(139.20)	(1,022.88)	(182.00)	(1,174.74)	-
	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(3,271.34)	(4,314.86)	(2,230.19)	(7,586.20)	(5,177.06)	(82,347.90)
11	Extraordinary items (net of tax expense)						
12	Net profit / (Loss) for the period (11 +/- 12)	(3,271.34)	(4,314.86)	(2,230.19)	(7,586.20)	(5,177.06)	(82,347.90)
13	Share of profit / (Loss) of associates	-	-	-	-	-	-
14	Minority interest	-	-	-	-	-	-
15	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(3,271.34)	(4,314.86)	(2,230.19)	(7,586.20)	(5,177.06)	(82,347.90)
16	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77	962.77
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(15,780.00)
18	Earnings per share (before extraordinary items)						
19.i	(of Rs 2 /- each) (not annualised):						
	(a) Basic	(6.80)	(8.96)	(4.63)	(15.76)	(10.75)	(171.06)
	(b) Diluted	(6.80)	(8.96)	(4.10)	(15.76)	(9.57)	(171.06)
19.ii	Earnings per share (after extraordinary items)						
	(of Rs 2 /- each) (not annualised):						
	(a) Basic	(6.80)	(8.96)	(4.63)	(15.76)	(10.75)	(171.06)
	(b) Diluted	(6.80)	(8.96)	(4.10)	(15.76)	(9.57)	(171.06)

For and on behalf of the board




 Venkata Satya Prasad Tholada
 Executive Director

Place : Hyderabad
Date : February 12, 2014

ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART II

SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2013

	Particulars	Quarter Ended			Half Year ended		15 Months period ended 30 th June, 2013
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	43,736,581	43,736,581	42,828,581	43,736,581	42,828,581	43,736,581
	-Percentage of shareholding	90.86	90.86	88.97	90.86	88.97	90.86
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of shares	4,230,596	4,230,596	5,238,596	4,230,596	5,238,596	4,230,596
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.11	96.11	98.66	96.11	98.66	96.11
	- Percentage of shares (as a % of the total share capital of the company)	8.79	8.79	10.88	8.79	10.88	8.79
	(b) Non-encumbered						
	-Number of shares	171,323	171,323	71,323	171,323	71,323	171,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	3.89	3.89	1.34	3.89	1.34	3.89
	- Percentage of shares (as a % of the total share capital of the company)	0.35	0.35	0.15	0.35	0.15	0.35

	Particulars	As on 31-12-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	5
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	2

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on February 12, 2014
- 2) The Statutory Auditors have carried out the audit of the financial results in terms of Clause 41 of the listing agreement.
- 3) The reference made u/s.15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985 to Board for Industrial and Financial Reconstruction (BIFR) has been registered as Case no.70/2013 and the declaration as Sick Industrial Company is yet to be completed.
- 4) Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

For and on behalf of the board



Venkata Satya Prasad Tholada
Venkata Satya Prasad Tholada
Executive Director

Place : Hyderabad

Date : February 12, 2014

ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter ended			Half Year ended		15 Months period ended 30 th June, 2013
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Sales Revenue						
	Embedded Solutions & Software Services	-	-	631.62	-	4,590.99	4,817.43
	Infrastructure Projects & Services	1,023.60	776.65	8,340.32	1,800.25	16,509.42	37,187.99
	Power Generation	-	-	-	-	-	-
	Total	1,023.60	776.65	8,971.94	1,800.25	21,100.41	42,005.42
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / Income from Operations	(1,023.60)	(776.65)	(8,971.94)	(1,800.25)	(21,100.41)	(42,005.42)
2	Segment Results (Profit Before Interest & Tax)						
	Embedded Solutions & Software Services	(230.90)	(230.90)	2.65	(461.80)	6.60	(1,154.51)
	Infrastructure Projects & Services	213.41	(967.82)	(474.80)	(754.41)	(629.44)	(66,757.99)
	Power Generation	(74.74)	(74.74)	(74.74)	(149.48)	(149.48)	(74.74)
	Other unallocable Income net of unallocable expenditure	-	-	-	-	-	-
	Profit / (Loss) before Interest and Tax	(92.23)	(1,273.46)	(546.89)	(1,365.69)	(772.32)	(67,987.24)
	Less: Interest and Bank Charges	3,221.91	3,180.60	2,706.18	6,402.51	5,292.92	14,074.10
	Profit/ (Loss) before Tax	(3,314.14)	(4,454.06)	(3,253.07)	(7,768.20)	(6,065.24)	(82,061.34)
3	Segment Capital Employed						
	Embedded Solutions & Software Services	6,157.94	6,402.49	14,576.94	6,157.94	14,576.94	6,633.39
	Infrastructure Projects & Services	(29,341.51)	(26,539.51)	42,714.32	(29,341.51)	42,714.32	(22,635.61)
	Power Generation	790.64	1,015.43	1,455.40	790.64	1,455.40	1,195.49
	Total	(22,392.93)	(19,121.59)	58,746.66	(22,392.93)	58,746.66	(14,806.73)

For and on behalf of the board

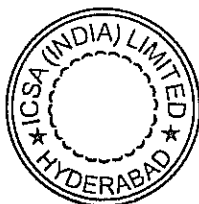


Venkata Saiya Prasad Tholada
Executive Director

Place : Hyderabad
Date : February 12, 2014

ICSA (INDIA) LIMITED			
# 12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081			
STATEMENT OF ASSETS AND LIABILITIES			
(Rupees in Lakhs)			
	Particulars	Un Audited As at 31/12/2013	Audited As at 30/06/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	962.77	962.77
	(b) Reserves and surplus	(23,366.20)	(15,780.00)
	© Money received against Share Warrants	-	-
	Sub-total-Shareholders'funds	(22,403.43)	(14,817.23)
2	Share application money pending allotment	10.50	10.50
3	Non-current liabilities		
	(a) Long-term borrowings	53,097.89	51,425.92
	(b) Deferred tax liabilities	-	-
	(C) Long-term provisions	45.59	45.59
	Sub-total-Non-current liabilities	53,143.48	51,471.51
4	Current liabilities		
	(a) Short-term borrowings	64,617.00	59,584.24
	(b) Trade payables	40,103.20	39,836.47
	(c) Other current liabilities	37,208.82	31,183.77
	(d) Short-term provisions	142.76	142.76
	Sub-total-Current -liabilities	142,071.78	130,747.24
	TOTAL-EQUITY AND LIABILITIES	172,822.33	167,412.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	11,831.93	12,187.85
	(ii) In Tangible Assets	329.64	791.44
	(b) Non-current investments	200.36	200.36
	(c) Deferred tax asset	659.92	477.92
	(d) Long-term loans and advances	26,479.37	26,514.28
	(e) Other non-current assets	2,225.77	2,396.36
	Sub-total-Non-current assets	41,726.99	42,568.21
2	Current assets		
	(a) Inventories	20,620.44	21,757.87
	(b) Trade receivables	95,932.17	95,222.65
	(c) Cash and cash equivalents	137.64	223.25
	(d) Short-term loans and advances	14,350.99	7,568.47
	(e) Other current assets	54.10	71.57
	Sub-total-Current assets	131,095.34	124,843.81
	TOTAL-ASSETS	172,822.33	167,412.02

For and on behalf of the Board



[Signature]

Venkata Satya Prasad Tholada
Executive Director

Place : Hyderabad
Date : February 12, 2014

Limited Review Report

To
The Board of Directors
ICSA (INDIA) LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of M/s. ICSA (INDIA) LIMITED for the quarter ended 31st December 2013 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and has not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12-02-2014.

For RAMBABU & CO.,
Chartered Accountants
Firm Reg. No. 0029765



RAVIRAMBABU
Partner
M.No. 018541