



ICRA

ICRA Limited

December 12, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400051, India
Symbol: ICRA

Dear Sir/Madam,

Sub.:- Closure of Trading Window

Pursuant to the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in the shares of ICRA Limited (the “**Company**”) shall remain closed from December 15, 2025 till 48 hours after the declaration of financial results (standalone and consolidated) of the Company for the third quarter and nine months ending on December 31, 2025. As per the Code of Conduct of the Company for Prohibition of Insider Trading framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the Designated Persons and their Immediate Relatives are not allowed to trade in the shares of the Company during the closure of trading window.

You are requested to take on record the above.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer