

March 5, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code: 532835**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub.:- Closure of Trading Window**

Pursuant to the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in the shares of ICRA Limited (the “**Company**”) shall remain closed from March 11, 2025 till 48 hours after the declaration of financial results (standalone and consolidated) of the Company for the fourth quarter and year ending March 31, 2025. As per the Code of Conduct of the Company for Prohibition of Insider Trading framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the Designated Persons and their Immediate Relatives are not allowed to trade in the shares of the Company during the closure of trading window.

You are requested to take on record the above.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer