प्रधान कार्यालय :
मंगलादेवी मंदिर मार्ग
डा.पे.सं.88
मंगलूर - 575 001

कार्पोरेशन बैंक
Corporation Bank
भारत सरकार का उद्यम A Govt. of India Enterprise

Head Office :
Mangaladevi Temple Road
P.B. No. 88
MANGALORE - 575 001

INVESTOR SERVICES DEPARTMENT

Ref.No.ISD:617:2014-15 4th February 2015

To, The Bombay Stock Exchange Ltd, Corporate Relationship Department Ist Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort MUMBAI - 400 001 Fax No. 022-22722037 / 22723121 **Ref: Code No.532179**	To, The Manager Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1 G Block, Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051 Fax No. 022-26598237 / 26598238 **Symbol: CORPBANK**

Dear Sir,

Subject: Revision in Ratings by ICRA

This is to inform that ICRA has revised the rating of Bank's Lower Tier-II Bonds from ICRA AAA to ICRA AA+ (outlook Stable).

The revised rating as received from ICRA is furnished below:

Sl.No.	Instrument	Amount Outstanding (Rs. Crore)	Rating
1	Lower Tier II Bonds	300.00	Rating revised from ICRA AAA to ICRA AA+ (outlook Stable)
2		200.00	
3		300.00	
4		200.00	
	Total	**1000.00**	

According to ICRA Ltd, the rating revision follows the steady deterioration witnessed in the Bank's key asset quality indicators during FY2014 and H1FY2015, which had a cascading effect on the overall profitability and solvency profile of the Bank.

This information is furnished in terms of Clause 36 (6) of the Listing Agreement for Equity and clause 19(i) of the Debt Listing Agreement.

Yours faithfully,

(S K Dash)
COMPANY SECRETARY