



ICRA

ICRA Limited

August 1, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001, India  
**Scrip Code: 532835**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub: - Compliance under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended - Details regarding the voting results at the 34<sup>th</sup> Annual General Meeting of ICRA Limited**

Please find enclosed details in compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**Listing Regulations**") regarding the resolutions approved by the Members at the 34<sup>th</sup> Annual General Meeting ("**AGM**") of the ICRA Limited (the "**Company**") held on Thursday, July 31, 2025, at 3:00 p.m. (IST) through Video Conferencing ("**VC**")/Other Audio Visual Means ("**OAVM**"), in compliance with the applicable provisions of the Companies Act, 2013 ("**Act**") and the rules made there under and the Listing Regulations and relevant circulars issued in this regard by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, to transact the businesses as contained in the notice of the AGM of the Company:-

S. No.	Particulars	Details
1.	<b>Date of the AGM</b>	July 31, 2025
2.	<b>Total number of shareholders on record date</b> (cut-off date for electronic voting (E-voting): July 24, 2025)	22404
3.	<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group Public	Not Applicable
4.	<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group Public	2 147

The mode of voting on resolutions was by way of E-voting. The scrutinizer's report is enclosed.

This is for your kind perusal and record.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer

Encl.: As above



ICRA

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2025, and the report of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statements of the Company and its Subsidiaries for the financial year ended March 31, 2025, and the report of the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5005622	5005622	100	5005622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5005622	5005622	100	5005622	0	100	0
Public-Institutions	E-Voting	3187375	2490474	78.1356	2490474	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3187375	2490474	78.1356	2490474	0	100	0
Public- Non Institutions	E-Voting	1427671	6408	0.4488	6302	106	98.3458	1.6542
	Poll							
	Postal Ballot (if applicable)							
	Total	1427671	6408	0.4488	6302	106	98.3458	1.6542
Total		9620668	7502504	77.9832	7502398	106	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



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Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend of Rs. 60 on the equity shares for the financial year ended March 31, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5005622	5005622	100	5005622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5005622	5005622	100	5005622	0	100	0
Public- Institutions	E-Voting	3187375	2491367	78.1636	2491367	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3187375	2491367	78.1636	2491367	0	100	0
Public- Non Institutions	E-Voting	1427671	6398	0.4481	6292	106	98.3432	1.6568
	Poll							
	Postal Ballot (if applicable)							
	Total	1427671	6398	0.4481	6292	106	98.3432	1.6568
Total		9620668	7503387	77.9924	7503281	106	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



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Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Stephen Arthur Long (DIN: 09595066), who retires by rotation, and being eligible, offers himself for reappointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5005622	5005622	100	5005622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5005622	5005622	100	5005622	0	100	0
Public-Institutions	E-Voting	3187375	2491367	78.1636	2472134	19233	99.228	0.772
	Poll							
	Postal Ballot (if applicable)							
	Total	3187375	2491367	78.1636	2472134	19233	99.228	0.772
Public- Non Institutions	E-Voting	1427671	6397	0.4481	6271	126	98.0303	1.9697
	Poll							
	Postal Ballot (if applicable)							
	Total	1427671	6397	0.4481	6271	126	98.0303	1.9697
Total		9620668	7503386	77.9924	7484027	19359	99.742	0.258
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





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Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Chandrasekaran Associates, Company Secretaries, as the Secretarial Auditor of the Company and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5005622	5005622	100	5005622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5005622	5005622	100	5005622	0	100	0
Public-Institutions	E-Voting	3187375	2491367	78.1636	2491367	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3187375	2491367	78.1636	2491367	0	100	0
Public- Non Institutions	E-Voting	1427671	6397	0.4481	6271	126	98.0303	1.9697
	Poll							
	Postal Ballot (if applicable)							
	Total	1427671	6397	0.4481	6271	126	98.0303	1.9697
Total		9620668	7503386	77.9924	7503260	126	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Resolution(5)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To pay Commission and/or remuneration to Non-Executive Directors, including Independent Directors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5005622	5005622	100	5005622	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5005622	5005622	100	5005622	0	100	0
Public-Institutions	E-Voting	3187375	2491367	78.1636	2491367	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	3187375	2491367	78.1636	2491367	0	100	0
Public- Non Institutions	E-Voting	1427671	6398	0.4481	6265	133	97.9212	2.0788
	Poll							
	Postal Ballot (if applicable)							
	Total	1427671	6398	0.4481	6265	133	97.9212	2.0788
Total		9620668	7503387	77.9924	7503254	133	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**Scrutinizer's Report**

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman of the Meeting  
**ICRA Limited**  
B-710, Statesman House, 148, Barakhamba Road,  
New Delhi – 110001

**Sub: Remote e-voting and e-voting at the Annual General Meeting ("AGM") held through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM")**

Dear Sir,

I, Sachin Agarwal, a company secretary in practice, have been appointed by the Board of Directors of ICRA Limited (the "Company") as a scrutinizer for the purpose of remote e-voting and e-voting during the AGM and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the General Circulars No.14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 16, 2024 respectively, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") on the resolutions proposed and considered at the AGM of the Company held on July 31, 2025 through VC/OVAM.

**Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and rules made thereunder; (ii) the MCA Circulars; and (iii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to e-voting on the resolutions contained in the notice of the AGM.

**Scrutinizer's Responsibility**

My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and submit a consolidated scrutinizer's report on the total votes cast 'in favour/voted with assent' or 'against/voted with dissent' on the resolutions along with 'abstained' votes, based on the reports generated from the e-voting platform provided by National Securities Depository Limited ("NSDL").

**Cut-off date**

Voting rights were reckoned as at close of business hours on Thursday, July 24, 2025, being the cut-off date for the purpose of deciding the entitlements of shareholders for remote e-voting and e-voting during the AGM.



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**Remote e-voting period**

The remote e-voting platform remained open from 9:00 a.m. (IST) on Monday, July 28, 2025 till 5:00 p.m. (IST) on Wednesday, July 30, 2025.

**E-voting at the annual general meeting**

The Company had provided the facility of e-voting during the AGM to enable those members to cast their votes who had not cast votes through remote e-voting.

**Unblocking of votes**

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results.

**Voting results**

I noted that 287 members had casted their votes through remote e-voting and 3 members had casted vote through e-voting during the AGM.

Thereafter, considering the votes cast through remote e-voting, the result of the voting is as under:

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- a) To receive, consider and adopt: (i) the audited standalone financial statements of the Company for the financial year ended March 31, 2025 and the report of the Board of Directors and Auditors thereon; and (ii) the audited consolidated financial statements of the Company and its Subsidiaries for the financial year ended March 31, 2025 and the report of the Auditors thereon.

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage
	Number of shareholders	Votes	Number of shareholders	Votes	Number of shareholders	Votes	
Assent votes	280	7,502,015	3	383	283	7,502,398	99.9986
Dissent votes	3	106	-	-	3	106	0.0014

Particulars of abstained votes	
Number of shareholders	1
Votes	893

Particulars of invalid votes	
Number of shareholders	-
Votes	-

The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of votes -in favour (4)	No. of votes - against (5)	% of votes in favour on votes cast (6) = [(4)/(2)] * 100	% of votes against on votes cast (7) = [(5)/(2)] * 100
Promoter and Promoter Group	Remote e-Voting	5,005,622	5,005,622	100.0000	5,005,622	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>	<b>5,005,622</b>	<b>5,005,622</b>	<b>100.0000</b>	<b>5,005,622</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Institutions	Remote e-Voting	3,187,375	2,490,474	78.1356	2,490,474	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>	<b>3,187,375</b>	<b>2,490,474</b>	<b>78.1356</b>	<b>2,490,474</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Non Institutions*	Remote e-Voting	1,427,671	6,025	0.4220	5,919	106	98.2407	1.7593
	E-voting at the AGM		383	0.0268	383	-	100.0000	-
	<b>Total</b>	<b>1,427,671</b>	<b>6,408</b>	<b>0.4488</b>	<b>6,302</b>	<b>106</b>	<b>98.3458</b>	<b>1.6542</b>
<b>Total</b>		<b>9,620,668</b>	<b>7,502,504</b>	<b>77.9832</b>	<b>7,502,398</b>	<b>106</b>	<b>99.9986</b>	<b>0.0014</b>

\*excludes Non Promoter-Non Public shareholding

Based on the foregoing, I hereby report that the ordinary resolution in respect of business item as set out above has been passed with the requisite majority.







**A. SACHIN & ASSOCIATES**  
Company Secretaries

b) To declare dividend of Rs.60 on the equity shares for the financial year ended March 31, 2025.

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent votes	280	7,502,898	3	383	283	7,503,281	99.9986
Dissent votes	3	106	-	-	3	106	0.0014

<b>Particulars of abstained votes</b>							
Number of shareholders				-			
Votes				-			

<b>Particulars of invalid votes</b>							
Number of shareholders				-			
Votes				-			

The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of votes -in favour (4)	No. of votes - against (5)	% of votes in favour on votes cast (6) = [(4)/(2)] * 100	% of votes against on votes cast (7) = [(5)/(2)] * 100
Promoter and Promoter Group	Remote e-Voting	5,005,622	5,005,622	100.0000	5,005,622	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>5,005,622</b>	<b>100.0000</b>	<b>5,005,622</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Institutions	Remote e-Voting	3,187,375	2,491,367	78.1636	2,491,367	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>2,491,367</b>	<b>78.1636</b>	<b>2,491,367</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Non Institutions*	Remote e-Voting	1,427,671	6,015	0.4213	5,909	106	98.2377	1.7623
	E-voting at the AGM		383	0.0268	383	-	100.0000	-
	<b>Total</b>		<b>6,398</b>	<b>0.4481</b>	<b>6,292</b>	<b>106</b>	<b>98.3432</b>	<b>1.6568</b>
<b>Total</b>		<b>9,620,668</b>	<b>7,503,387</b>	<b>77.9924</b>	<b>7,503,281</b>	<b>106</b>	<b>99.9986</b>	<b>0.0014</b>

\*excludes Non Promoter-Non Public shareholding

*Based on the foregoing, I hereby report that the ordinary resolution in respect of business item as set out above has been passed with the requisite majority.*



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- c) To appoint a Director in place of Mr. Stephen Arthur Long (DIN: 09595066), who retires by rotation, and being eligible, offers himself for reappointment.

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent votes	271	7,483,644	3	383	274	7,484,027	99.7420
Dissent votes	16	19,359	-	-	16	19,359	0.2580

<b>Particulars of abstained votes</b>	
Number of shareholders	-
Votes	-

<b>Particulars of invalid votes</b>	
Number of shareholders	-
Votes	-

The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of votes -in favour (4)	No. of votes - against (5)	% of votes in favour on votes cast (6) = [(4)/(2)] * 100	% of votes against on votes cast (7) = [(5)/(2)] * 100
Promoter and Promoter Group	Remote e-Voting	5,005,622	5,005,622	100.0000	5,005,622	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>5,005,622</b>	<b>100.0000</b>	<b>5,005,622</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Institutions	Remote e-Voting	3,187,375	2,491,367	78.1636	2,472,134	19,233	99.2280	0.7720
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>2,491,367</b>	<b>78.1636</b>	<b>2,472,134</b>	<b>19,233</b>	<b>99.2280</b>	<b>0.7720</b>
Public-Non Institutions*	Remote e-Voting	1,427,671	6,014	0.4213	5,888	126	97.9049	2.0951
	E-voting at the AGM		383	0.0268	383	-	100.0000	-
	<b>Total</b>		<b>6,397</b>	<b>0.4481</b>	<b>6,271</b>	<b>126</b>	<b>98.0303</b>	<b>1.9697</b>
<b>Total</b>		<b>9,620,668</b>	<b>7,503,386</b>	<b>77.9924</b>	<b>7,484,027</b>	<b>19,359</b>	<b>99.7420</b>	<b>0.2580</b>

\*excludes Non Promoter-Non Public shareholding

Based on the foregoing, I hereby report that the ordinary resolution in respect of business item as set out above has been passed with the requisite majority.





**A. SACHIN & ASSOCIATES**  
Company Secretaries

- d) Appointment of M/s Chandrasekaran Associates, Company Secretaries, as the Secretarial Auditor of the Company and to fix their remuneration.

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent votes	278	7,502,877	3	383	281	7,503,260	99.9983
Dissent votes	4	126	-	-	4	126	0.0017

<b>Particulars of abstained votes</b>	
Number of shareholders	-
Votes	-

<b>Particulars of invalid votes</b>	
Number of shareholders	-
Votes	-

The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of votes -in favour (4)	No. of votes – against (5)	% of votes in favour on votes cast (6)=[(4)/(2)] * 100	% of votes against on votes cast (7)=[(5)/(2)] * 100
Promoter and Promoter Group	Remote e-Voting	5,005,622	5,005,622	100.0000	5,005,622	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>5,005,622</b>	<b>100.0000</b>	<b>5,005,622</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Institutions	Remote e-Voting	3,187,375	2,491,367	78.1636	2,491,367	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>2,491,367</b>	<b>78.1636</b>	<b>2,491,367</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Non Institutions*	Remote e-Voting	1,427,671	6,014	0.4213	5,888	126	97.9049	2.0951
	E-voting at the AGM		383	0.0268	383	-	100.0000	-
	<b>Total</b>		<b>6,397</b>	<b>0.4481</b>	<b>6,271</b>	<b>126</b>	<b>98.0303</b>	<b>1.9697</b>
<b>Total</b>		<b>9,620,668</b>	<b>7,503,386</b>	<b>77.9924</b>	<b>7,503,260</b>	<b>126</b>	<b>99.9983</b>	<b>0.0017</b>

\*excludes Non Promoter-Non Public shareholding

Based on the foregoing, I hereby report that the ordinary resolution in respect of business item as set out above has been passed with the requisite majority.



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e) To pay commission and/or remuneration to Non-Executive Directors, including Independent Directors of the Company

Particulars	Remote e-voting		E-voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent votes	278	7,502,871	3	383	281	7,503,254	99.9982
Dissent votes	5	133	-	-	5	133	0.0018

Particulars of abstained votes	
Number of shareholders	-
Votes	-

Particulars of invalid votes	
Number of shareholders	-
Votes	-

The summary of voting result on the above referred business item (ordinary resolution), as per shareholding pattern of the Company on cut-off date, is as under:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of votes cast on outstanding shares (3) $= [(2)/(1)] * 100$	No. of votes -in favour (4)	No. of votes – against (5)	% of votes in favour on votes cast (6) $= [(4)/(2)] * 100$	% of votes against on votes cast (7) $= [(5)/(2)] * 100$
Promoter and Promoter Group	Remote e-Voting	5,005,622	5,005,622	100.0000	5,005,622	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>5,005,622</b>	<b>100.0000</b>	<b>5,005,622</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Institutions	Remote e-Voting	3,187,375	2,491,367	78.1636	2,491,367	-	100.0000	-
	E-voting at the AGM		-	-	-	-	-	-
	<b>Total</b>		<b>2,491,367</b>	<b>78.1636</b>	<b>2,491,367</b>	<b>-</b>	<b>100.0000</b>	<b>-</b>
Public-Non Institutions*	Remote e-Voting	1,427,671	6,015	0.4213	5,882	133	97.7889	2.2111
	E-voting at the AGM		383	0.0268	383	-	100.0000	-
	<b>Total</b>		<b>6,398</b>	<b>0.4481</b>	<b>6,265</b>	<b>133</b>	<b>97.9212</b>	<b>2.0788</b>
<b>Total</b>		<b>9,620,668</b>	<b>7,503,387</b>	<b>77.9924</b>	<b>7,503,254</b>	<b>133</b>	<b>99.9982</b>	<b>0.0018</b>

\*excludes Non Promoter-Non Public shareholding

Based on the foregoing, I hereby report that the ordinary resolution in respect of business item as set out above has been passed with the requisite majority.





**A. SACHIN & ASSOCIATES**  
**Company Secretaries**

All the relevant records of voting will remain in my safe custody and will be handed over to the company secretary of the Company for preserving safely after the Chairman of the meeting considers, approves and signs minutes of the AGM.

Thanking you,

For A. Sachin & Associates  
Company Secretaries



Sachin Agarwal  
M. No. FCS 7715  
C.P. No. 7787  
Peer Review Certificate No. 1494/2021  
UDIN: F007715G000908054

Place: Noida  
Date: August 1, 2025

For ICRA Limited

(Palamadai Sundararajan Jayakumar)  
Chairman  
DIN: 01173236

Date: 1st August 2025