December 7, 2015

The DCS–CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Listing Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Dear Sir,

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Credit ratings

With respect to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it may please be noted that ICRA Limited has revised the Credit Rating for Rs. 750 crore for Non-Convertible Debentures (NCD) of the Company to [ICRA] A+ (negative outlook) from [ICRA] AA- (stable outlook).

Rating Definition – Such instruments with [ICRA] A ratings are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. Within this category, modifier " + " reflects comparative standing within the category.

It may please be noted that the Company has not issued any Non Convertible Debentures (NCD) till date.

Request you to kindly take the above information on your record.

Thanking you

Yours faithfully,
For Eros International Media Limited

Dimple Mehta
Company Secretary & Compliance Officer