INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: 25th January, 2019

To

Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

To
Listing Department,
The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sirs,

Sub: Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended 31st December, 2018

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In Compliance with Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of un-audited Financial Results of the Company for the Quarter ended 31st December, 2018 together with the copy of Limited Review Report, as received from the Statutory Auditors of the Company.

The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held on 25th January, 2019.

Request you to kindly take the same on record and oblige

Thanking You,

For International Constructions Limited

S. Nakkiran
AGM & Company Secretary

Encl: Statement of Unaudited Financial Results (Prov.) for the Quarter ended 31.12.2018
Copy of Limited Review Report

International Constructions Limited

Regd. Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore-560017
Tel: +91-80-49411700, Fax: +91-80-49411701, email : info@addgroup.co.in
CIN: L45309KA1983PLC038816

Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2018 (Rs. in Lacs)

Particulars	3 months ended 31/12/2018	3 months ended 30/09/2018	3 months ended 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	12 months ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1. Revenue						
a. Net Sales/ Income from Operations	-	-	-	-	-	-
b. Other Income	12.84	13.12	24.60	38.99	48.76	113.69
Total Income	**12.84**	**13.12**	**24.60**	**38.99**	**48.76**	**113.69**
2. Expenditure						
a.Materials consumed and direct expenses						-
b. Purchase of Traded Goods						-
c. Changes in Work in Progress and Traded goods						-
d. Employee Benefit Expenses	5.98	7.73	5.59	17.77	13.89	21.47
e. Depreciation and Amortization expenses	0.04	0.04	0.05	0.11	0.16	0.22
f. Other Expenses	1.49	4.83	1.43	9.92	6.50	206.19
g. Finance cost	18.70	17.88	10.40	54.50	31.09	99.39
Total Expenses	**26.21**	**30.48**	**17.47**	**82.31**	**51.64**	**327.27**
3. Profit from ordinary activities before Exceptional items	(13.37)	(17.36)	7.13	(43.32)	(2.88)	(213.58)
4. Exceptional Items - (Gain)/Loss						-
5. Profit from ordinary activity before Tax (3-4)	**(13.37)**	**(17.36)**	**7.13**	**(43.32)**	**(2.88)**	**(213.58)**
6. Tax Expense						
a. Current tax						-
b.Income Tax for Prior Period						0.18
c. Deferred Tax	(2.76)	(2.64)	(0.62)	(8.03)	(1.87)	(5.67)
Total Tax Expenses	**(2.76)**	**(2.64)**	**(0.62)**	**(8.03)**	**(1.87)**	**(5.49)**
7. Net Profit after Tax (5-6)	**(10.61)**	**(14.73)**	**7.76**	**(35.29)**	**(1.01)**	**(208.09)**
8. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods						
Remeasurement of Post Employment Defined Benefit obligation	0.01	0.01	0.01	0.02	0.02	0.03
Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
Remeasurement of Investment at Fair value						308.56
Income Tax effect						(80.23)
	0.01	0.01	0.01	0.02	0.02	228.36
9. Total Comprehensive Income for the period	**(10.61)**	**(14.72)**	**7.76**	**(35.26)**	**(0.99)**	**20.27**
10. Paid-up equity share capital - (of Rs 10/- each)	363.40	363.40	363.40	363.40	363.40	363.40
11. Other Equity	-	-	-		-	1,984.63
12. Earnings per equity share (Face value of Rs. 10/- each) (not annualised)						
Basic & Diluted (in Rs)	(0.03)	(0.04)	0.02	(0.10)	(0.00)	(0.57)

for International Constructions Limited

(Anil Kumar Sethi)
Managind Director, DIN : 00035800

Place : Bangalore
Date : 25/01/2019

Notes

1. The Company ceased to be an NBFC consequent to the cancellation of Certificate of Registration by RBI on 17-07-2018 as informed to the Stock Exchanges on the same. Accordingly, adoption for Indian Accounting Standard ("Ind AS") is applicable for the Company from current year.

2. Beginning April 2018, the Company has for the first time adopted Indian Accounting Standard ("Ind AS") with a transition date of April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.

3.Reconciliation of Net profit or loss of financial results for Quarter ended 31st Dec 2018 and Reconciliation of equity for the year ended 31st march 2018:

	Reconciliation of Net profit or Loss for Quarter Ended 31/12/2017	Reconciliation of Net profit or Loss for 9 Months Ended 31/12/2017
Net Profit/(Loss) after tax under Previous GAAP	**9.72**	**4.88**
Change in the cost of employee Benefits due to revised actuarial valuation as per Ind AS Recognised in Statement of profit and loss	(0.10)	(0.30)
Change in the cost of employee Benefits due to revised actuarial valuation as per Ind AS recognised in Other Comprehensive Income	(0.01)	(0.02)
Change in Fair value of interest free unsecured loan received from other corporates	(10.05)	(30.16)
Change in Fair value of interest free unsecured loan given to other corporates	7.57	22.71
Income tax effect on the Ind AS adjustments	0.62	1.87
Net Profit/(Loss) after tax for the period under IND AS	**7.75**	**(1.02)**
Other Comprehensive Income (net of tax)	0.01	0.02
Total Comprehensive Income under Ind AS	**7.76**	**(0.99)**

	Reconciliation of Equity for Year Ended 31/3/2018
Equity under previous GAAP	**71.74**
Change in Fair value of Investments in equity instruments	1,655.09
Change in Fair value of interest free unsecured loan received from other corporates	719.60
Reversal of provision towards standard assets as per banking norms	0.48
Deffered Tax Liability(Net)	(462.27)
Equity under IND AS	**1,984.63**

4. The Ind AS Compliant figures for the Corresponding previous quarter ended December 31, 2017 have not been subjected to review/ audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair

5. The formats for the un- audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016.

6. The Statement does not include Ind AS Compliant Statement of Results and Statement of Assets and Liabilities for the previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July, 2016.

7. There is a possibility that these Quarterly financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2019 due to changes in Financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.

8. The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 25th January, 2019

9. The Company could not get Job Contracts for the period under review and presently operates in only one segment i.e., Investing & Financing actvities. Hence, Segment reporting is not required.

10. There was no exceptional item during the quarter ended 31st December 2018.

11. Previous Figure has been regrouped/ rearranged wherever considered nessary to confirm to be figures presented in the current period

for International Constructions Limited

(Anil Kumar Sethi)
Managind Director, DIN : 00035800

Place : Bangalore
Date : 25.01.2019

G. L. Kothari & Co
CHARTERED ACCOUNTANTS

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3rd Floor, A. M. Road, J. C. Road Cross
Bangalore - 560 002
Phone : +91 80 22236978, 41608884
Mob. : 93412 20928, 98867 01321
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LIMITED REVIEW REPORT

To,
The Board of Directors
International Constructions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results('the statement') of **International Constructions Limited** ('the Company') for the quarter and nine months ended December 31,2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2018, including the reconciliation of profit/loss of the corresponding periods between the previous GAAP and Ind As, as reported in this statement have been approved by the Company's Board of Directors.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5,2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on January 25, 2019. Our responsibility is to issue a report on this Statement based on our review.

3. We conducted our review in accordance with the Standard Review Engagement (SRE)2410,'Review of Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable

accounting standards i e. Indian Accounting Standard (*Ind As*) prescribed under section 133 of the Companies Act ,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Regulations and SEBI Circular dated July 5,2016, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G.L Kothari & Co.,**
Chartered Accountants
(Firm Registration No.001445S)

Place : Bangalore
Date : 25/01/2019
Certificate No : 22/2018

CA G. L. Kothari
Proprietor
M.No.025481