INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: 13th August, 2019

To

Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

To
Listing Department,
The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sirs,

Sub: Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and year ended 30st June, 2019

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In Compliance with Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of Un-Audited Consolidated and Standalone Financial Results of the Company for the first Quarter ended 30st June, 2019 together with the copy of Limited Review Report, as received from the Statutory Auditors of the Company.

The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held on 13th August, 2019.

Request you to kindly take the same on record and oblige

Thanking You,

For International Constructions Limited

S. Nakkiran
AGM & Company Secretary

Encl: Statement of Audited Financial Results for the First Quarter ended 30.06.2019
Copy of Limited Review Report

International Constructions Limited

Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore - 560 017
Tel: +91-080-49411700; Fax- +91-080-49411701
Website: www.inltd.co.in; Email: info@addgroup.co.in
CIN: L45309KA1983PLC038816

Statement of Consolidated Unaudited Financial Results for the Year ended 30.06.2019.

Particulars	3 months ended 30/06/2019	3 months ended 31/03/2019	3 months ended 30/06/2018	Year ended 31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue				
a.Income from Operations		247.08		247.08
b. Other Income	0.45	(6.50)	11.65	22.50
Total Income	**0.45**	**240.58**	**11.65**	**269.58**
2. Expenses				
a.Materials consumed and direct expenses				
b. Purchase of Traded Goods				
c. Changes in Work in Progress and Traded goods				
d. Employee Benefit Expenses	36.48	116.33	4.06	134.10
e. Depreciation and Amortization expenses	0.04	57.00	0.04	57.12
f. Other Expenses	4.90	48.04	12.32	72.52
g. Finance cost	27.38	5.48	29.62	92.78
Total Expenses	**68.80**	**226.85**	**46.04**	**356.52**
3. Profit before Tax (1-2)	**(68.35)**	**13.73**	**(34.39)**	**(86.94)**
4. Tax Expense				
a. Current tax		10.09		10.09
b.Income tax of prior Years		0.88		0.88
c. Deferred Tax	(5.37)	20.54	(5.19)	4.85
Total Tax Expenses	**(5.37)**	**31.51**	**(5.19)**	**15.82**
5.Share of profit / (loss) from investment in associates and joint ventures	14.51	(112.14)	12.35	(59.45)
6.Adjustment for Non-controlling interests	4.02	16.24	5.40	27.29
7. Net Profit /(Loss) for the period	**(44.45)**	**(113.68)**	**(11.45)**	**(134.92)**
8. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods				
Remeasurement of Post Employment Defined Benefit obligation				0.01
(Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods				
Remeasurement of Investment at Fair value	(107.92)	(556.56)		(556.56)
Income Tax effect	22.45	115.76		115.76
9. Other Comprehensive Income for the period	**(85.47)**	**(440.80)**	**-**	**(440.79)**
10. Total Comprehensive Income for the period	**(129.92)**	**(554.48)**	**(11.45)**	**(575.71)**
11. Paid-up equity share capital - (of Rs 10/- each)	363.39	363.39	363.39	363.39
12. Other Equity	-	-	-	3,447.52
13. Earnings per equity share (nominal value of equity share ` 10 each)				
Basic & Diluted (in `)	(1.22)	(3.13)	(0.32)	(3.71)

for International Constructions Limited

(Anil Kumar Sethi)
Managing Director, DIN : 00035800

Place : Bangalore
Date : 13.08.2019

International Constructions Limited

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CIN: L45309KA1983PLC038816

Notes:

1. International Construction Limited (Holding Company) and its subsidiaries are together referred to as the group. This consolidated financial result has been prepeared to comply in all respect with the Indian Accounting Standards ("IND AS") as prescrobed under section 133 of the Companies Act 2013 (The Act) read with Companies (Indian Accounting Standard) Rules as amended from time to time.The above result were approved by the Board of Director at their respective meeting held on 13th August 2019.The statutory auditor of the company have carried out their review of the aforesaid result.

2.Gain/(Loss) on fair valuation of equity instruments represent movements in carrying values of financial assets (investement) measured at fair value through Other Comprehensive Income/(Loss).

3. There was no exceptional item during the quarter ended 30th June 2019.

4. Previous Figure has been regrouped/ rearranged wherever considered necessary to confirm to be figures presented in the current period.

for International Constructions Limited

(Anil Kumar Sethi)
Managing Director, DIN : 00035800

Place : Bangalore
Date : 13.08.2019

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CIN: L45309KA1983PLC038816

Statement of Standalone Audited Financial Results for the Year ended 30.06.2019.

Particulars	3 months ended 30/06/2019	3 months ended 31/03/2019	3 months ended 30/06/2018	Year ended 31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue				
a.Income from Operations	-	144.73		144.73
b. Other Income	3.78	(7.19)	13.03	31.80
Total Income	3.78	137.54	13.03	176.53
2. Expenses				
a.Materials consumed and direct expenses	-	-	-	-
b. Purchase of Traded Goods	-	-	-	-
c. Changes in Work in Progress and Traded goods	-	-	-	-
d. Employee Benefit Expenses	32.30	91.88	4.06	109.65
e. Depreciation and Amortization expenses	0.04	0.04	0.04	0.15
f. Other Expenses	4.02	4.49	3.60	14.41
g. Finance cost	11.49	(10.59)	17.92	43.91
Total Expenses	47.85	85.82	25.62	168.12
3. Profit before Tax (1-2)	(44.07)	51.72	(12.59)	8.41
4. Tax Expense				
a. Current tax	-	5.34	-	5.34
b.Income tax of prior Years	-	-	-	-
c. Deferred Tax	(2.99)	3.49	(2.64)	(4.54)
Total Tax Expenses	(2.99)	8.83	(2.64)	0.80
5. Net Profit after Tax (3-4)	(41.08)	42.89	(9.95)	7.61
6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods				
Remeasurement of Post Employment Defined Benefit obligation	-	(0.01)	0.01	0.01
Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods.				
Remeasurement of Investment at Fair value	(107.92)	(557.03)		(557.03)
Income Tax effect	22.45	115.86	-	115.86
7. Other Comprehensive Income for the period	(85.47)	(441.18)	0.01	(441.16)
8. Total Comprehensive Income for the period	(126.55)	(398.29)	(9.94)	(433.55)
8. Paid-up equity share capital - (of Rs 10/- each)	363.39	363.39	363.39	363.39
9. Other Equity	-	-	-	989.50
10. Earnings per equity share (nominal value of equity share ` 10 each)				
Basic & Diluted (in `)	(1.13)	1.18	(0.27)	0.21

for International Constructions Limited

(Anil Kumar Sethi)
Managing Director, DIN : 00035800

Place : Bangalore
Date : 13.08.2019

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Notes:

1.Gain/(Loss) on fair valuation of equity instruments represent movements in carrying values of financial assets (investement) measured at fair value through Other Comprehensive Income/(Loss).

2. The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 13.08.2019

3. There was no exceptional item during the quarter ended 30th June 2019.

4. Previous Figure has been regrouped/ rearranged wherever considered necessary to confirm to be figures presented in the current period.

for International Constructions Limited

(Anil Kumar Sethi)
Managing Director, DIN : 00035800

Place : Bangalore
Date : 13.08.19

G. L. Kothari & Co
CHARTERED ACCOUNTANTS

No. 23, Arihant Complex
3rd Floor, A. M. Road, J. C. Road Cross
Bangalore - 560 002
Phone : +91 80 22236978, 41608884
Mob. : 93412 20928, 98867 01321
e-mail : glk@glkothari.com

UDIN 19025481AAAAAH4491

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement Regulations,2015 (as amended)

To The Board of Directors International Constructions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results('the statement') of **International Constructions Limited** ('the Company') for the quarter ended 30th June 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended) including relevant circulars issued by SEBI from time to time, which has been approved by the Board of Directors but not been subjected to any audit or limited review by us.

2. The Statement which is the responsibility of the company management and approved by the Company's Board of Director, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5,2016, and other accounting principle generally accepted in India. Our Responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard Review Engagement (SRE)2410,'Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

G.L. KOTHARI & CO. BANGALORE CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable

accounting standards i e. Indian Accounting Standard (*Ind As*) prescribed under section 133 of the Companies Act ,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Regulations and SEBI Circular dated July 5,2016, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G.L Kothari & Co.,**
Chartered Accountants
Firm Registration No.001445S

G L Kothari
Proprietor
Membership No.025481

Place : Bangalore
Date : 13/08/2019

G. L. Kothari & Co
CHARTERED ACCOUNTANTS

No. 23, Arihant Complex
3rd Floor, A. M. Road, J. C. Road Cross
Bangalore - 560 002
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e-mail : glk@glkothari.com

UDIN 19025481AAAAAI2468

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement Regulations,2015 (as amended)

To The Board of Directors International Constructions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results('the statement') of **International Constructions Limited** ('the Holding Company') and its subsidiaries and associates (refer annexure 1 for the list of subsidiaries and associates included in the statement) for the quarter ended 30th June 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended) including relevant circulars issued by SEBI from time to time, which has been approved by the Holding Company Board of Directors but not been subjected to any audit or review.

2. The Statement which is the responsibility of the company management and approved by the Holding Company's Board of Director, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5,2016, and other accounting principle generally accepted in India. Our Responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard Review Engagement (SRE)2410,'Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i e. Indian Accounting Standard (*Ind As*) prescribed under section 133 of the Companies Act ,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations and SEBI Regulations and SEBI Circular dated July 5,2016, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G.L Kothari & Co.,**
Chartered Accountants
Firm Registration No.001445S

G L Kothari
Proprietor
Membership No.025481

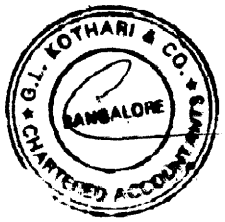
Place : Bangalore
Date : 13/08/2019

Annexure - 1

List of entities included in the statement

Subsidiaries
ADD Realty Limited
Add Industrial Park (Tamilnadu) Limited
Add Elcina Electronics Park Private Limited
Ratnatray Mega Food Park Private Limited

Associates
Delhi Waste Management Limited
ADD Technologies Limited
SJA Developers Private Limited
SPM Engineers Limited
Leonis Austin Town Devlopers Private Limited
Leonis HSR Devlopers Private Limited
Leonis Kormangala Complex Private Limited
Leonis R T Nagar Devlopers Private Limited
Leonis Sadashivanagar Devlopers Private Limited
Leonis Vijaynagar Devlopers Private Limited



INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: August 13, 2019

To

Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

Listing Department,
The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sir,

Sub: Declaration for Un-Modified Opinion – Un-Audited Financial Results for first Quarter ended 30.06.2019

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We hereby declare and confirm that the Limited Review Report issued by the statutory auditors of our company for the Un-Audited Financial Results for the first Quarter ended 30.06.2019 has an unmodified opinion i.e. there is no modified opinion by them.

Thanking you,

Yours faithfully,

For **International Constructions Limited**

S Nakkiran
AGM & Company Secretary

Regd. Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bengaluru –560 017
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