INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: 29th May, 2019

To

Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

To
Listing Department,
The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sirs,

Sub: Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and year ended 31st March, 2019

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In Compliance with Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019 together with the copy of Audit Report, as received from the Statutory Auditors of the Company.

The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held on 29th May, 2019.

Request you to kindly take the same on record and oblige

Thanking You,

For International Constructions Limited

International Constructions Pay Slip

S. Nakkiran
AGM & Company Secretary

Encl: Statement of Audited Financial Results for the Quarter and Year ended 31.03.2019
Copy of Audit Report

G. L. Kothari & Co
CHARTERED ACCOUNTANTS

No. 23, Arihant Complex
3rd Floor, A. M. Road, J. C. Road Cross
Bangalore - 560 002
Phone : +91 80 22236978, 41608884
Mob. : 93412 20928, 98867 01321
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INDEPENDENT AUDITOR'S REPORT
To the Board of Directors of International Constructions Limited

1. We have audited the accompanying statement of standalone financial results (the statement) of **M/s. International Constructions Limited** ("the Company") for the year ended March 31, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulations') as modified by circular no CIR/CFD/FAC/62/2016 dated july 5th 2016.

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been compiled from related standalone financial statements which has been prepared in accordance with Indian accounting standards (IND AS) prescribed under section 133 of the companies Act 2013, (The Act) read with relevant rules issued thereunder and other accounting principle generally accepted in India.. Our responsibility is express an opinion on the statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statements is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amount and the disclosure in the statement. The procedures selected depend on the auditor judgment, including the assessment of the risk of material misstatement of the statement ,Whether due to fraud or error, In making those risk assessment, the auditor consider internal control relevant to the company preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstance, but not for the propose of expressing an opinion on the company internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well evaluating the overall presentation of the Statement.

4. The Statement includes the result for the Quarter ended 31st March 2019 being balancing figure between the audited figure in respect of the full financial year and the published year to date figure upto the third quarter of the financial year 2018 - 19 which were subject to limited review by us.

For G. L. Kothari & Co.
Chartered Accountants
Firm Registration No.001445S

CA Ganpat Lal Kothari
Proprietor
M.No.025481

Place: Bangalore
Date: 29.05.2019

G.L. KOTHARI & CO. BANGALORE CHARTERED ACCOUNTANTS

International Constructions Limited

Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore - 560 017
Tel: +91-080-49411700; Fax- +91-080-49411701
Website: www.inltd.co.in; Email: info@addgroup.co.in
CIN: L45309KA1983PLC038816

Statement of Standalone Audited Financial Results for the Year ended 31.03.2019.

(Rs in Lakhs)

Particulars	3 months ended 31/03/2019	3 months ended 31/12/2018	3 months ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Revenue					
a.Income from Operations	144.73	-	12.50	144.73	12.50
b. Other Income	(7.19)	12.84	22.14	31.80	70.90
Total Income	137.54	12.84	34.64	176.53	83.40
2. Expenses					
a.Materials consumed and direct expenses	-	-	-	-	-
b. Purchase of Traded Goods	-	-	-	-	-
c. Changes in Work in Progress and Traded goods	-	-	-	-	-
d. Employee Benefit Expenses	91.88	5.98	7.58	109.65	21.47
e. Depreciation and Amortization expenses	0.04	0.04	0.06	0.15	0.22
f. Other Expenses	4.49	1.49	199.70	14.41	206.20
g. Finance cost	(10.59)	18.70	47.58	43.91	78.67
Total Expenses	85.82	26.21	254.92	168.12	306.56
3. Profit before Tax (1-2)	51.72	(13.37)	(220.28)	8.41	(223.15)
4. Tax Expense					
a. Current tax	5.34	-	-	5.34	-
b.Income tax of prior Years	-	-	0.18	-	0.18
c. Deferred Tax	3.49	(2.76)	194.01	(4.54)	192.14
Total Tax Expenses	8.83	(2.76)	194.19	0.80	192.33
5. Net Profit after Tax (3-4)	42.89	(10.61)	(414.47)	7.61	(415.48)
6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods					
Remeasurement of Post Employment Defined Benefit obligation	(0.01)	0.01	0.00	0.01	0.02
Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:					
Remeasurement of Investment at Fair value	(557.03)	-	252.21	(557.03)	252.21
Income Tax effect	115.86	-	(52.46)	115.86	(52.46)
7. Total Comprehensive Income for the period	(398.28)	(10.60)	(214.72)	(433.54)	(215.71)
8. Paid-up equity share capital - (of Rs 10/- each)	363.40	363.40	363.40	363.40	363.40
9. Other Equity	-	-	-	989.50	1,421.93
10. Earnings per equity share (nominal value of equity share ` 10 each)					
Basic & Diluted (in `)	1.18	(0.29)	(11.41)	0.21	(11.43)

for International Constructions Limited

(Anil Kumar Sethi)
Managing Director, DIN : 00035800

Place : Bangalore
Date : 29th May 2019

International Constructions Limited

Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore - 560 017
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1. Statement of Standalone audited Assets and Liabilities as at March 31, 2019

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	0.42	0.57
(b) Financial assets			
- Investments	4	1,892.45	2,451.98
		1,892.87	2,452.55
Current assets			
(b) Financial assets			
- Trade receivables	5	162.31	24.46
- Cash and Bank Balances	6	1.20	4.44
- Loans	7	435.73	479.83
- Other Current financial Assets	8	0.25	1.28
(c) Other Current Assets	9	0.09	-
(d) Current Tax Assets	10	129.06	114.81
		728.64	624.82
TOTAL ASSETS		2,621.51	3,077.37
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	11	363.40	363.40
(b) Other Equity	12	989.50	1,421.93
Total equity		1,352.90	1,785.33
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
- Borrowings	13	374.39	341.05
(b) Provisions	14	1.25	1.92
(c) Deffered Tax Liabilities	15	75.11	192.45
(d) Other Non Current Liabilities	16	330.93	379.65
		781.68	915.07
Current liabilities			
(a) Financial liabilities			
- Borrowings	17	271.96	271.96
- Trade payables	18	96.42	95.60
(b) Other current liabilities	19	118.53	9.40
(c) Provisions	20	0.02	0.01
		486.93	376.98
Total liabilities		1,268.61	1,292.05
TOTAL EQUITY AND LIABILTIES		2,621.51	3,077.37

for International Constructions Limited

(Anil Kumar Sethi)
Managing Director, DIN : 00035800

Place : Bangalore
Date : 29th May, 2019

Notes

1. Beginning April 2018, the Company has for the first time adopted Indian Accounting Standard ("Ind AS") with a transition date of April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

2.Reconciliation between financial results previously reported (Referred as Previous GAAP) and ind AS for the Quarter and Year ended March 2018.

(Amount in lakhs)

	Quarter ended 31-03-2018	Year ended 31-03-2018
Net Profit as per Previous GAAP	(209.50)	(205.27)
Reversal of NPA provision	-	-
Reversal of Employee Benefit provision	0.38	0.38
Reversal of loss on sale / Impairment of shares on account of fair value as at 1st April 2017	1.05	1.05
Finance Cost of financial liability	(14.27)	(19.50)
Impact on account of Deferred Tax on opening Ind AS adjustment entries	(192.15)	(192.15)
Re-Measurement gains on defined benefit plans	0.03	0.03
Income Tax effect	(0.01)	(0.01)
Remeasurement of Investment at Fair value	252.21	252.21
Income Tax effect	(52.46)	(52.46)
Total Comprehensive Income under Ind AS	(214.72)	(215.71)

3. Reconciliation between total other equity previously reported (referred as previous GAAP) and as per IND AS for the year presented is as under:

(Amount in lakhs)

Particulars	As at March 31, 2018
Total Other Equity as per Previous GAAP	71.10
Fair value of Investments as per Ind AS	833.58
Finance Cost	(19.50)
Impact of on equity component of Financial Instrument	729.21
Impact of Deferred Tax	(192.45)
Total Adjustment to Equity	1,350.83
Total Equity under IND AS	1,421.93

4. Figures for the Quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited financial statements for the year ended on that date and the year to date figures upto the end of third quarter of the respective financial year.

5. The formats for the un- audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016.

6. The above financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 29.05.2019

7.The Company ceased to be an NBFC with effect from 17.07.2018 and started focusing on the other main objective of the company. However during the year the company could not get Job Contracts or other major projects. Currently the company's management has not identified the different segments in which the company is operating and accordingly the segment reporting is not prepared and presented.

8. There was no exceptional item during the quarter ended 31st March 2019.

9. Previous Figure has been regrouped/ rearranged wherever considered necessary to confirm to be figures presented in the current period.

for **International Constructions Limited**

(Anil Kumar Sethi)
Managing Director, DIN : 00035800

Place : Bangalore
Date : 29th May, 2019