INTERNATIONAL CONSTRUCTIONS LIMITED

Dated: 11th November 2016

To

Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051.

To
Listing Department,
M/s. The Calcutta Stock Exchange Association Limited,
7 Lyons Range,
Kolkata–700001

Dear Sirs,

Sub: Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and half year ended 30th September 2016.

***

In Compliance with Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of un-audited Financial Results of the Company for the Quarter and half year ended 30th September 2016 together with the copy of Limited Review Report, as received from the Statutory Auditors of the Company.

The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held on 11th November 2016.

Request you to kindly take the same on record and oblige

Thanking You,

For **International Constructions Limited**

S. Nakkiran
AGM & Company Secretary

INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816
Regd. Office: No.8, ICON, 5th Floor, 80Feet. Road, HAL 3rd Stage, Indiranagar, Bangalore-560075
Tel: +91-80-49151700, Fax: +91-80-49151701, email : info@addgroup.co.in

(Rs. In Lacs)

Statement of Standalone Un-Audited Financial Results for the Quarter and Six months ended 30.09.2016

Sl. No.	PARTICULARS	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year ended 30.09.2015	Year to date figure for current Six month ended 30.09.2016	Year to date figures for the previous year six month ended 30.09.2015	Previous accounting year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	9.99	36.83	2.63	46.82	5.24	19.45
	(b) Other Operating Income	-	-	1.54	-	4.12	4.12
	Total income from operations (net)	9.99	36.83	4.17	46.82	9.36	23.57
2	Expenses						
	(a) (Increase) / Decrease in Work in Progress	-	-	-	-	-	-
	(b) Job Contracts payments	-	-	0.48	-	0.96	0.96
	(c) Purchases of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	9.91	6.84	-	16.75	-	2.87
	(e) Depreciation expense	0.08	0.08	0.11	0.16	0.22	0.44
	(f) Other expenses	2.33	5.84	31.02	8.17	34.37	43.46
	Total expenses	12.32	12.76	31.61	25.08	35.55	47.73
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	(2.33)	24.07	(27.44)	21.74	(26.19)	(24.16)
4	Other income	-	-	668.00	-	671.68	671.84
5	Profit from ordinary activities before finance costs and exceptional items	(2.33)	24.07	640.56	21.74	645.49	647.68
6	Finance costs	40.96	40.71	45.90	81.67	92.47	174.03
7	Profit from ordinary activities after finance costs and exceptional items	(43.29)	(16.64)	594.66	(59.93)	553.02	473.65
8	Tax expense	-	-	-	-	-	110.76
9	Share of Profit/(loss) of associates	-	-	-	-	-	-
10	Minority Interest	-	-	-	-	-	-
9	Net Profit from Ordinary Activities after tax (9+10)	(43.29)	(16.64)	594.66	(59.93)	553.02	362.89
10	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39	363.39	363.39
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						374.76
12	Earnings per share (EPS) (not annualized)						
	(a) Basic	(1.19)	(0.46)	16.36	(1.65)	15.22	9.99
	(b) Diluted	(1.19)	(0.46)	16.36	(1.65)	15.22	9.99

Standalone Statement of Assets and Liabilities

Sl. No.	Particulars	As at 30.09.2016 (Unaudited)	As at 31.3.2016 (Audited)
I	EQUITY AND LIABILITIES		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	314.96	374.76
	Sub Total - Shareholders funds	678.36	738.16
	2. Non-current liabilities:		
	(a) Long Term Provisions	1.19	1.31
	Sub Total - Non-current liabilities	1.19	1.31
	3. Current liabilities:		
	(a) Short Term borrowings	1,945.44	1,901.16
	(b) Trade Payable	98.37	99.21
	(c) Other current liabilities	403.39	398.85
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	2,447.20	2,399.22
	TOTAL EQUITY AND LIABILITIES	3,126.75	3,138.69
II	ASSETS		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	5.08	5.24
	(b) Non-current investments	2,239.19	2,239.19
	(c) Long term loans and advances	95.98	63.27
	Sub Total - Non-current assets	2,340.25	2,307.70
	2. Current assets		
	(a) Inventories	-	-
	(b) Trade Receivable	8.04	6.06
	(c) Cash and cash equivalents	8.62	4.85
	(d) Short-term loans and advances	769.83	820.08
	Sub Total - Current assets	786.50	830.99
	TOTAL ASSETS	3,126.75	3,138.69

Notes :

1 The above results are subject to Limited Review by the Statutory Auditors of the Company.

By Order of the Board

Anil Kumar Sethi

Anil Kumar Sethi
Managing Director
DIN : 00035800

Place: Bangalore
Date : 11.11.2016

Vijay Kumar Agarwal & Co.
CHARTERED ACCOUNTANTS

Central Plaza, 5th Floor, Room No.-5M
41, B. B. Ganguly Street, Kolkata-700 012
Ph. : 2236-0592, Mobile : 98310 71273
e-mail : agarwalvk@hotmail.com

Limited Review Report

To
Board of Directors of
International Constructions Limited

We have reviewed the accompanying statement of unaudited financial results of International Constructions Limited ("the Company") for the quarter and half year ended 30th September, 2016 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kumar Agarwal & Co.
Chartered Accountants
Firm Registration No.320185E

(CA. V. K. Agarwal)
Partner
Membership No. 055250
Place: Kolkata
Date: 11th November, 2016