



Ref No.: ICIL/02/2025-26

26<sup>th</sup> May, 2025

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| <b>The National Stock Exchange of India Ltd.</b><br>Listing Department<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra (East),<br><b><u>Mumbai – 400 051</u></b><br><br><b>Company Symbol : ICIL</b> | <b>BSE Limited</b><br>Department of Corporate Services<br>Floor 25, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br><b><u>Mumbai – 400 001</u></b><br><br><b>Scrip Code No. : 521016</b> |
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Dear Sir/Madam,

**Sub: Re-appointment of the Independent Directors**

Pursuant to the recommendation of Nomination and Remuneration Committee and subject to the approval of members in the ensuing General Meeting, the Board of Directors through resolution passed by circulation today i.e. 26<sup>th</sup> May, 2025, approved the re-appointment of:

1. Mr. L. Viswanathan (DIN: 00193056) as Non-Executive Independent Director of the Company for a second term of five (5) consecutive years, effective from 30<sup>th</sup> May, 2025 to 29<sup>th</sup> May, 2030.
2. Mr. Akash Kagliwal (DIN: 01691724) as Non-Executive Independent Director of the Company for a second term of five (5) consecutive years, effective from 30<sup>th</sup> May, 2025 to 29<sup>th</sup> May, 2030.

The brief profiles & other details of the above-mentioned Directors are given in **Annexure-I** in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015. Further, none of the aforesaid Directors are debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the above information on record.

Yours faithfully,

For **Indo Count Industries Limited**

**Satnam Saini**  
**Company Secretary & GM-Legal**

Encl.: A/a

**Indo Count Industries Ltd**



Annexure- I

Brief profile and other necessary details of the Directors re-appointed are as follows:

| Sr. No. | Particulars   | Mr. L. Viswanathan  | Mr. Akash Kagliwal   |
|---------|---|---|--|
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise; | Re-appointment  | Re-appointment   |
| 2.      | Date of appointment/cessation (as applicable) & term of appointment           | Re-appointed as Non-Executive, Independent Director for a second term of 5 (five) consecutive years with effect from 30 <sup>th</sup> May, 2025 to 29 <sup>th</sup> May, 2030 subject to Shareholders approval at ensuing General Meeting.  | Re-appointed as Non-Executive, Independent Director for a second term of 5 (five) consecutive years with effect from 30 <sup>th</sup> May, 2025 to 29 <sup>th</sup> May, 2030 subject to Shareholders approval at ensuing General Meeting.   |
| 3.      | Brief profile (in case of appointment)  | Mr. L Viswanathan is a Science Graduate, a Fellow Member of the Institute of Cost Accountants of India (ICAI) and Certified Public Accountant (CPA) from USA. He is also an Associate Member of All India Management Association. He has undergone Executive Education programs from Tuck Executive Education at Dartmouth, Harvard Business School and MIT Management Executive Education Empowers under Marshal Goldsmith. He has experience of more than 40 years in Leadership position across industries in the areas of Financial Services, Information Technology, Media and Pharma Industry in India with business dealings across the globe. He has expertise in scaling up business, implementing and building strong distribution networks, exploring new business avenues, identifying business synergy, acquisition of business, identification and tie-up with strategic partners etc. He has over 27 years experience in Stock Holding | Mr. Akash Kagliwal is a graduate in BA (Hons) International Business from Regent Business School, London. He is also Managing Director of Nath Industries Limited and joined the Nath Group business more than 20 years of now. For the last 17 years, he is responsible for management of all day-to-day affairs of the Nath group as a whole. A Strong business development professional- Mr. Akash Kagliwal's Skill in Strategic Negotiations, Risk Management, Environment, Health, and Safety (EHS), Business Model Innovation and Manufacturing; will take the Group to new heights. He is also a designated partner in Akash Farms LLP, Ashu Farms LLP and Swekash Foods LLP. |

## Indo Count Industries Ltd



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|    |  | Corporation of India Ltd. (SHCIL) where he held the positions of Group CFO, Head HR and Chairman of Management Committee. He has extensively dealt with various financial regulators in India as well as abroad. Earlier he had worked in various leading companies like Pfizer, the Tata Group etc. in the areas of finance, strategic planning, business development and systems development. He was the Managing Director of a Housing Finance company before starting his current Practice as Advisor to companies in building organization, financial structuring including fund sourcing, mergers & acquisition. He is a Speaker at several Management institutes, Professional institutes and Chamber of Commerce. |     |
| 4. | Disclosure of relationships between directors (in case of appointment of a Director) | NIL   | NIL |

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