



June 19, 2020

Bombay Stock Exchange Limited,
Corporate Announcement,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ICICI Bank Limited (Bank) has divested 18,000,000 equity shares of face value Rs.10 each of ICICI Lombard General Insurance Company Limited on June 19, 2020. In this regard, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge and confirm the receipt of this communication.

Yours faithfully,

Authorised Signatory

Treasury Control & Service Group
ICICI Bank Ltd.
Bandra Kurla Complex
Mumbai 400 051

ANNEXURE - 1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ICICI Lombard General Insurance Company Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	ICICI Bank Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	253,843,806 equity shares	55.86% ¹	55.86% ¹
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	253,843,806 equity shares	55.86% ¹	55.86% ¹
Details of sale			
a) Shares carrying voting rights sold	18,000,000 equity shares	3.96% ¹	3.96% ¹
b) VRs sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	18,000,000 equity shares	3.96% ¹	3.96% ¹

After the sale, holding of:			
a) Shares carrying voting rights	235,843,806 equity shares	51.89% ¹	51.89% ¹
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	235,843,806 equity shares	51.89% ¹	51.89% ¹
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	Open market		
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	Date of sale of equity shares: June 19, 2020		
Equity share capital / total voting capital of the TC before the said sale	Rs. 4,544,662,640 comprising 454,466,264 equity shares of Rs. 10 each at March 31, 2020		
Equity share capital/ total voting capital of the TC after the said sale	Rs. 4,544,662,640 comprising 454,466,264 equity shares of Rs. 10 each ¹		
Total diluted share/voting capital of the TC after the said sale	Rs. 4,544,662,640 comprising 454,466,264 equity shares of Rs. 10 each ¹		

1. Based on outstanding equity shares of ICICI Lombard General Insurance Company Limited at March 31, 2020

Signature of the seller / Authorised Signatory

Place: Mumbai

Date: June 19, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.