ICICI Bank

Shanthi Venkatesan
Deputy General Manager

January 15, 2016

Assistant Vice President
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Sub.: Redemption of Bonds without Surrender of Bond Certificates

The erstwhile ICICI Limited (ICICI) had made frequent public issues of Unsecured Redeemable Bonds in the nature of Debentures. These Bonds are listed with the National Stock Exchange of India Limited. Pursuant to the merger of ICICI with ICICI Bank Limited (ICICI Bank), ICICI Bank has all the rights and obligations in respect of the bonds issued by ICICI.

As a part of better investor servicing and to facilitate the process of redemption of these Bonds, ICICI and thereafter ICICI Bank (after the merger) sent the redemption warrants in respect of redemption proceeds to the Bondholders without asking for surrender of the duly discharged certificate. The redemption proceeds were dispatched to all the holders whose names appeared on the Register of Bondholders on the record date set for this purpose.

The above procedure was permitted by your goodselves vide letter reference no. NSE/LIST/14615 dated February 13, 2015 granting permission for redemption of Bonds due upto March 31, 2016 (copy of your letter enclosed for ready reference).

We would like to confirm that till date we have made 333 redemptions of various types of bonds on various dates during the financial years 2002-2003, 2003–2004, 2004–2005, 2005–2006, 2006–2007, 2007–2008, 2008–2009, 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2013-2014,2014-2015 & 2015-2016- and no complaints have been received so far with respect to the revised procedure adopted for payment of redemption proceeds. We accordingly, request you to kindly allow us to continue the procedure for all the bonds listed in the enclosed Annexure.

We hereby undertake to take due care and precaution and bear full responsibility towards the bondholders in the event of non-receipt of pay orders of redemption amount and will be solely responsible for any claims / damages or any other liability arising out of the procedure followed by it and expeditiously resolve any investor grievances arising out of this alternate procedure for the redemption of bonds.

We hereby undertake to keep National Stock Exchange of India Limited, indemnified against any loss, damages, claims, actions costs and charges that may arise on account of ICICI Bank redeeming any of the bonds (as per the list enclosed) without surrender of Bond certificates.

Should you need any further clarification, we would be happy to provide the same.

Thanking you,

Yours faithfully,

Shanthi Venkatesan

Encl.: As Above

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office : "Landmark",
Race Course Circle,
Vadodara 390007. India.

NATIONAL STOCK EXCHANGE
OF INDIA LIMITED

NIFTY 50
Stock of the nation

Ref: NSE/LIST/14615

February 13, 2015

The Company Secretary
ICICI Bank Limited,
ICICI Towers,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Kind Attn: Ms. Shanthi Venkatesan

Dear Madam,

Re: Redemption of Bonds without surrender of Bond certificates

This is with reference to your letter dated January 27, 2015 on the caption subject seeking permission to send the redemption warrants in respect of the redemption proceeds directly to the bondholders without asking for the surrender of the duly discharged bond certificates for redemption. The Exchange has no objection to the bank following this procedure for redemption falling up to and including March 31, 2016 subject to the Bank adhering to the following conditions:

1. The Bank should obtain necessary approval from the Securities and Exchange Board of India and all the statutory authorities as may be applicable before adopting the said procedure for redemption.

2. The Bank should intimate NSE about the safety measures/precaution which the company would ensure while following the proposed procedure.

3. The Bank should review the procedure periodically and approach NSE every year whenever such redemption redemptions are due.

4. The Bank should intimate the bondholders individually and also publish an advertisement in prominent newspaper in advance intimating the bondholders not to surrender the certificates indicating the due dates thereof.

   The Bank shall further include the below mentioned statement in the advertisements in the newspaper:

   "Transferees, if any, should ensure lodgment of the transfer document with the Bank before the record date. In case the transfer documents are not lodge with the bank before the record date and Bank dispatches the redemption proceeds to the transferor, claims in respect of redemption proceeds should be settled amongst the parties inter se and no claim or action shall be against the bank or 3 I Infotech- the Registrars."

5. The Bank may prominently write on the reverse of the redemption warrant that the bond certificates shall stand extinguished/ cancelled from the date of redemption.

6. The bank should take due care and precautions and bear full responsibility towards the bondholders in the event of non-receipt of pay orders of redemption amount and will be solely responsible for any claims/damages or any other liability arising out of the procedure followed by it.

Ref: NSE/LIST/14615

February 13, 2015

7. The bank should submit an undertaking to NSE in the format given below:

"The bank should take due care and precautions and bear full responsibility towards the bondholders in the event of non-receipt of pay orders of redemption amount and will be solely responsible for any claims/damages or any other liability arising out of the procedure followed by it and expeditiously resolve any investor grievances arising out of this alternate procedure for the redemption of bonds.

The bank shall further undertake to keep National Stock Exchange of India Limited indemnified against any loss, damages, claims, actions, costs and charges that may arise on account of ICICI Bank Limited redeeming any of the Bonds (as per the list enclosed) without surrender of the Bond certificates."

Yours faithfully,
For National Stock Exchange of India Limited

Ropalekar

Radhika Ropalekar
Manager

ICICI BANK LIMITED - DETAILS OF REDEMPTION PAYMENTS DUE DURING THE F.Y. 2016 - 2017															
SR. NOS.	PUBLIC ISSUE TYPE	%	NATURE OF BONDS	NO. OF BONDS	ISSUE PRICE	FACE VALUE	NO. OF HOLDERS	ISSUE AMOUNT (RUPEES)	D O A	D O R	TENOR	ISIN NOS.	BSE CODES	NSE CODES	
														SYMBOL	SERIES
1	2001 MARCH (103)	Rs.90 pb.**	PB II	231	186.00		32	42,966.00	26-Apr-01	26-Apr-16	15 years	INE005A08BU2	960647	ICICI0401	NB
2	2001 JUNE (106)	Rs.90 pb.**	PB II	436	310.50		55	135,378.00	24-Jul-01	24-Jul-16	15 years	INE005A08CE4	960661	ICICI0701	NA
3	2000 DECEMBER (012)	Rs.90 pb.***	PB I	1031	480.50		139	495,395.50	19-Jan-01	19-Jan-17	16 years	INE005A08982	960616	ICICI0101	NA
4	1999 JANUARY (991)		MMB II	21630	4,700.00	50,000.00	10200	101,661,000.00	03-Mar-99	03-Mar-17	18 years	INE005A11473	912381	ICICI0399	NB