

FAL Corporation

Level 1 Maeva Tower, Silicon Avenue, Cybercity, Ebene 72201, Mauritius
Tel: (230) 464-3044 Fax: (230) 468-1936

Dated: 17 October 2019

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051
India

Ref: ICICI Lombard General Insurance Company Limited ("Company")

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

We, FAL Corporation, have sold 22,303,390 equity shares of face value ₹10 each of the Company ("Equity Shares") constituting 4.91% of the total paid up equity share capital of the Company by way of an open market sale on 16 October 2019 ("Sale").

Accordingly, post the Sale, the shareholding of FAL Corporation in the Company stands at Nil.

Please find enclosed the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the sale of Equity Shares by FAL Corporation.

Request you to take on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **FAL Corporation**

Authorised Signatory



Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ICICI Lombard General Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FAL Corporation (being the "Seller").		
Whether the acquirer belongs to Promoter/Promoter group	The Seller does not belong to the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*) (#)	% w.r.t. total diluted share/voting capital of the TC (**)(#)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	22,303,390 shares	4.91%	4.91%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Not Applicable		
c) Voting rights (VR) otherwise than by shares	Not Applicable		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Not Applicable		
e) Total (a+b+c+d)	22,303,390 shares		
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	22,303,390 shares	4.91%	4.91%
b) VRs acquired /sold otherwise than by shares	Not Applicable		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not Applicable		
d) Shares encumbered / invoked/released by the acquirer	Not Applicable		
e) Total (a+b+c+/-d)	22,303,390 shares		



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Not Applicable		
c) VRs otherwise than by shares	Not Applicable		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable		
e) Total (a+b+c+d)	Nil shares		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale on the floor of BSE Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 16, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	454,428,524 equity shares of face value Rs. 10 each aggregating to Rs. 4,544,285,240(#).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	454,428,524 equity shares of face value Rs. 10 each aggregating to Rs. 4,544,285,240(#).		
Total diluted share/voting capital of the TC after the said acquisition	454,428,524 equity shares of face value Rs. 10 each aggregating to Rs. 4,544,285,240(#).		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Based on publicly available information as on September 30, 2019.

Signature of the seller / Authorised Signatory




Amy Tan Sze Ping
Director
On behalf of FAL Corporation

Place: Mauritius

Date: 17 October 2019