

November 28, 2025

To
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex Bandra (E),
Mumbai 400 051, Maharashtra, India

Dear Sir / Madam,

Subject: Update on Disclosure under Regulation 30 and Regulation 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

We refer to our letter dated September 18, 2023, with respect to the order passed under Section 73 of Central Goods & Services Tax Act, 2017 (CGST Act, 2017) / the Maharashtra Goods & Services Tax Act, 2017 (SGST Act, 2017) read with Section 20 of Integrated Goods & Services Tax Act, 2017 (IGST Act, 2017) by Deputy Commissioner of State Tax, Maharashtra State Department of Goods and Services Tax for the FY 2019.

Subsequently, the Company had filed an appeal before the Commissioner (Appeals). In this regard, please be informed that the Company has received an order from Joint Commissioner of State Tax, Appeal-10, Mumbai, on November 27, 2025 at 4.01 p.m., appeal petition is partially allowed in our favour and partially upholding the tax demand.

The disclosure as required under Regulation 30(13) of the Listing Regulations read with the Industry Standards Note on Regulation 30 of the Listing Regulations are enclosed herewith as an Annexure A.

We further state and declare that the information and details provided in **Annexure A**, in compliance with Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

Kindly take the same on records.

Thanking you,

Yours sincerely,
For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

Encl.: As above
CC : Axis Trustee Services Limited

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

Phone: +91 22 4039 1600, Fax: +91 22 2437 6638, Email: corporate@iciciprulife.com

CIN : L66010MH2000PLC127837

Annexure A

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Name of the listed company | ICICI Prudential Life Insurance Company Limited |
| 2. | Type of communication received | The Company has received an order partially in the Company's favour and partially upholding the tax demand |
| 3. | Date of receipt of communication | November 27, 2025 |
| 4. | Authority from whom communication received | Joint Commissioner of State Tax (Appeals), Maharashtra State |
| 5. | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | Demand due to mismatch in GST Input Tax Credit as appearing on GST portal i.e., Form GSTR-2A vis a vis claimed in Form GSTR-3B. |
| 6. | Period for which communication would be applicable, if stated | FY2019 |
| 7. | Expected financial implications on the listed company, if any | GST: ₹ 30,33,428 /- Interest: ₹ 38,86,446 /- Penalty: ₹ 3,03,344 /- Total: ₹ 72,23,218 /- No impact at this stage |
| 8. | Details of any aberrations/non-compliances identified by the authority in the communication | Refer Sr. no. 2 above |
| 9. | Details of any penalty or restriction or sanction imposed pursuant to the communication | Penalty: ₹ 3,03,244 /- |
| 10. | Action(s) taken by listed company with respect to the communication | The Company shall file an appeal against the said order before appropriate authority |
| 11. | Any other relevant information | - |

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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