

November 22, 2025

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated November 6, 2025, please be informed that at the Company's request, CRISIL Ratings Limited has withdrawn credit rating assigned to the Non-Convertible Debentures ₹ 12 billion (ISIN: INE726G08014).

The Company had voluntarily requested for the withdrawal of the rating on account of redemption of Non-Convertible Debentures on November 6, 2025. The rating withdrawal letter was released at 9.12 p.m. IST on November 21, 2025. (copy enclosed)

Kindly take the same on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

Encl: As above

CC : Axis Trustee Services Limited, Debenture Trustee

CONFIDENTIAL

RL/ICICILICL/383645/SUBDEBT/1125/134072/89732322
November 21, 2025

Mr. Dhiren Salian
Chief Financial Officer
ICICI Prudential Life Insurance Company Limited
ICICI PruLife Towers, 1089,
Appasaheb Marathe Marg, Prabhadevi,
Mumbai City - 400025
9820113431

Dear Mr. Dhiren Salian,

Re: Withdrawal of Rating on the Rs.1200 Crore Subordinated Debt of ICICI Prudential Life Insurance Company Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated November 06, 2025 requesting Crisil Ratings to withdraw the outstanding rating on the captioned debt instrument of ICICI Prudential Life Insurance Company Limited. Crisil Ratings has, after due consideration, withdrawn the Crisil AAA/Stable (pronounced as Crisil triple A rating with Stable outlook) assigned to the captioned Debt instrument, since the instrument has been fully redeemed.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Prashant Pratap Mane
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850