Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of shareholding

| | | | | |
|---|---|---|---|---|
| 1. | Name of the Target Company (TC) | ICICI Prudential Life Insurance Company Limited | | |
| 2. | Name(s) of the stock exchange(s) where the shares of the TC are listed | The BSE Limited and the National Stock Exchange of India Limited | | |
| 3. | Particulars of the shareholder(s) :<br><br>~~a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.~~<br>~~or~~<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | Prudential Corporation Holdings Limited ("PCHL")* | | |
| 4. | Particulars of the shareholding of person(s) mentioned at (3) above | Number of shares | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| | As of 31 March 2020, holding of:<br>a) Shares<br>b) Voting Rights (otherwise than by shares)<br>c) Warrants,<br>d) Convertible Securities<br>e) Any other instrument that would entitle the holder to receive shares in the TC. | 317,517,279* | 22.11 | 21.92 |
| | Total | 317,517,279* | 22.11 | 21.92 |

** This reporting only relates to PCHL. Although PCHL and ICICI Bank Limited ("**ICICI**") were disclosed as promoters of the TC in the IPO prospectus dated 23 September 2016 ("**Prospectus**"), PCHL and ICICI are not PACs in relation to each other.*

Part B- Name of the Target Company: **ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**

| Name(s) of the person and Persons Acting in Concert (PAC) with the person | Whether the person belongs to Promoter/ Promoter group | PAN of the person and PACs |
|---|---|---|
| Prudential Corporation Holdings Limited ("PCHL")* | Yes | |

** This reporting only relates to PCHL. Although PCHL and ICICI Bank Limited ("**ICICI**") were disclosed as promoters of the TC in the IPO prospectus dated 23 September 2016 ("**Prospectus**"), PCHL and ICICI are not PACs in relation to each other.*

For and on behalf of
Prudential Corporation Holdings Limited

Name: Benjamin James Bulmer
Director

Place: HONG KONG

Date: 20 May 2020

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

PRUDENTIAL CORPORATION
HOLDINGS LIMITED

1 ANGEL COURT
LONDON EC2R 7AG

TEL 020 7220 7588

PRUDENTIAL

Date: 20 May 2020

To:

BSE Limited
The National Stock Exchange of India Limited
Audit Committee Chairman of ICICI Prudential Life Insurance Company Limited

Dear Sirs

**Company:** **Prudential Corporation Holdings Limited**
**Subject:** **Disclosures under Regulation 31(4) and 31(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2019**

We, Prudential Corporation Holdings Limited, own 317,517,279 ordinary shares in ICICI Prudential Life Insurance Company Limited ("**IPL**"), as a substantial shareholder of IPL, hereby declare that, we along with persons acting in concert, have not made any encumbrance, directly or indirectly, of such shares of IPL during the financial year ended 31 March 2020.

Yours faithfully

For and on behalf of
Prudential Corporation Holdings Limited

Name: Benjamin James Bulmer
Director