

May 10, 2025

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Scrip Code: Equity (BSE: 540133/NSE: ICICIPRULI) Debt (NSE: ICPR30, ICPR34)

Subject: Change in Directorate: Intimation regarding retirement of Mr. Dilip Karnik, Independent Director

The members of the Company, had at the Annual General Meeting (AGM) held on July 17, 2017, approved the appointment of Mr. Dilip Karnik (DIN: 06419513) as an Independent Director of the Company for a term of five consecutive years from June 29, 2016 to June 28, 2021. Thereafter, the members at the AGM held on June 25, 2021, approved his re-appointment for a second term commencing from June 29, 2021 till June 28, 2026 and approved the continuation of his directorship after attaining the age of seventy-five (75) years, as an Independent Director of the Company, till June 28, 2026.

Pursuant to clause 2.4(a) of Insurance Regulatory and Development Authority of India's Master Circular on Corporate Governance for Insurers, 2024, the maximum age limit for non-executive Directors, shall be 75 years and after attaining the age of 75 years no person shall continue on the Board of an insurer.

Accordingly, pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please be informed that Mr. Dilip Karnik shall retire as a non-executive Independent Director of the Company, from close of business hours on May 9, 2025.

The Board of Directors placed on record their appreciation for the invaluable contribution and guidance rendered by Mr. Dilip Karnik during his tenure.

The details as required under Para A (7) of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A**.

Kindly take the above information on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

Encl : As above.

CC: Axis Trustee Services Limited, Debenture Trustee

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office: ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

Phone: +91 22 5039 1600, Fax: +91 22 2422 4484, Email: corporate@iciciprulife.com

CIN: L66010MH2000PLC127837

Sr. No.	Particulars	Description
1	Reason for Change	In accordance with clause 2.4(a) of Insurance Regulatory and Development Authority of India's Master Circular on Corporate Governance for Insurers, 2024, the maximum age limit for non-executive Directors, shall be 75 years and after attaining the age of 75 years no person shall continue on the Board of an insurer. Accordingly, Mr. Dilip Karnik shall retire as a non-executive Independent Director from close of business hours on May 9, 2025.
2	Date of appointment/cessation & term of appointment	Close of business hours on May 9, 2025
3	Brief Profile	Not applicable
4	Disclosure of relationships between directors (in case of appointment)	Not applicable

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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