

September 5, 2025

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 and Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Goods & Services Tax (GST) council, in its meeting held on September 3, 2025, has approved individual life insurance policies to be exempted from GST with effect from September 22, 2025.

We welcome this landmark reform aimed at making life insurance affordable and accessible to a wider section of society. We believe that this customer-centric reform will boost life insurance growth and deepen insurance penetration in our country.

We believe that the improved affordability and accessibility of life insurance policies is expected to increase demand and be value accretive for the Company. We expect an impact of approximately 1% on our Embedded Value.

This disclosure is meant to facilitate information symmetry for all of our stakeholders.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

CC: Axis Trustee Services Limited