July 5, 2022

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosure under regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015

The disclosure pursuant to regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, is enclosed herewith as Annexure A.

You are requested to take the same on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Sonali Chandak
Company Secretary
ACS 18108

Encl.: As above

ANNEXURE A

Sr. No.	Requirement of Disclosure	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	**Name of entity:** Westlife Development Limited **Market Capitalization:** 8,036.17 crore (as on July 04, 2022) **Consolidated turnover:** ₹ 1,576.04 crores (FY2022)
2.	Whether the transaction would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Transaction has been undertaken on the stock exchange and it is not a related party transaction.
3.	Industry to which the entity belongs;	Restaurants and mobile food services activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sale of investment in the ordinary course of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required.
6.	Indicative time period for completion of the transaction;	The sale transaction undertaken on July 04, 2022, resulted in the cumulative change in holding by more than 2% from the holding position for which the last disclosure was made to the exchanges on April 01, 2021 under SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	Average cost of all the securities purchased till July 01, 2022 is ₹ 361.00 per share.

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Pre-disposal (as per the last disclosure made on April 01, 2021): No. of shares – 11,141,474 % of total equity – 7.15% After considering corporate action and other transactions, if any, post-disposal (on July 04, 2022): No. of shares – 8,004,825 % of total equity – 5.13% % Change in holding- 2.02%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	**Date of incorporation:** October 30, 1982 **Product/line of business:** Restaurants and mobile food services activities **Last 3 years consolidated turnover:** FY 2022: ₹ 1,576.04 crores FY 2021: ₹ 985.60 crores FY 2020: ₹ 1,547.29 crores **Presence of entity:** Company only operates in domestic market.