

Ref. No.: MUM/SEC/56-05/2024

May 29, 2023

To,

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our earlier intimation dated March 10, 2023, wherein the Company had informed about an extension in timeline granted by the Reserve Bank of India for divesting ICICI Bank Limited's ("ICICI Bank") shareholding in ICICI Lombard General Insurance Company Limited ("the Company") to less than 30% of the Company's paid up capital till September 9, 2024. As on March 31, 2023, ICICI Bank held 48.02% in the Company.

ICICI Bank has informed the Company vide their letter dated May 28, 2023 that the Board of Directors of ICICI Bank approved an increase in shareholding in the Company, in multiple tranches up to 4.0% additional shareholding, as permissible under applicable law, to ensure compliance with the Section 19(2) of the Banking Regulation Act, 1949 and make the Company, a subsidiary of ICICI Bank, subject to receipt of necessary regulatory approval(s). ICICI Bank would acquire atleast 2.5% stake out of the above 4.0% before September 9, 2024.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com). You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115  
Mailing Address:  
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New Linking Road, Malad (West),  
Mumbai - 400 064

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Registered Office:  
ICICI Lombard House, 414, Veer Savarkar Marg,  
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Mumbai - 400 025

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