



Ref No.: MUM/SEC/103-07/2021

July 28, 2020

To,
General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 540716

To,
Vice President
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051
NSE Symbol: ICICIGI

Dear Madam/Sir,

Sub: Withdrawal of the iAAA rating assigned to Claims Paying Ability of ICICI Lombard General Insurance Company Limited

This is with reference to our letter dated April 18, 2020, regarding reaffirmation of "iAAA" rating to the Claims Paying Ability of the Company issued by ICRA Limited vide its letter dated April 17, 2020.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited had withdrawn the "iAAA" (pronounced as I Triple A) rating assigned to the Claims Paying Ability of ICICI Lombard General Insurance Company Limited.

The rating withdrawal is pursuant to the amendment in the SEBI (Credit Rating Agencies) (Amendment) Regulations, 2018, wherein a credit rating agency cannot offer claims paying ability rating services.

Please find enclosed herewith credit rating withdrawal letter issued by ICRA Limited.

The aforesaid letter is also been hosted on the website of the Company and can be viewed at www.icicilombard.com.

You are requested to kindly take the same on records.

Yours Sincerely,

ICICI Lombard General Insurance Company Limited

Vikas

Mehra

Vikas Mehra

Company Secretary

Digitally signed by
Vikas Mehra
Date: 2020.07.28
17:16:20 +05'30'

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064.

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

Toll free No. : 1800 2686

Alternate No.: +918655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



ICRA

ICRA Limited

Ref No: MUM/20-21/1244

July 27, 2020

Mr. Gopal Balachandran
Chief Financial Officer
ICICI Lombard General Insurance Company Limited
ICICI Lombard House,
414, Veer Savarkar Marg,
Prabhadevi, Mumbai 400 025.

Dear Sir,

Re: Withdrawal of the iAAA rating assigned to Claims Paying Ability of ICICI Lombard General Insurance Company Limited

Please refer to your email dated July 25, 2020 requesting us to withdraw the “iAAA” (pronounced as I Triple A) rating assigned to the Claims Paying Ability of ICICI Lombard General Insurance Company Limited. Please note that the rating withdrawal is in-line with SEBI notification dated May 30, 2018, wherein a credit rating agency cannot offer claims paying ability rating services. The press release for withdrawal of the rating is enclosed for your reference. Please revert with your comments, if any, by July 29, 2020.

With kind regards,

Yours faithfully,

For ICRA Limited

Digitally signed by KARTHIK SRINIVASAN
Date: 2020.07.27 19:52:06 +05'30'

KARTHIK SRINIVASAN

Senior Vice President
karthiks@icraindia.com

Encl: Rating Rationale