

Ref. No.: MUM/SEC/293-03/2025

March 27, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Update on Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated January 10, 2025 wherein the Company has disclosed details of a Combined Order passed by the Commissioner of Income Tax (Appeals) – 54, Mumbai [CIT(A)] under Section 250 of the Income Tax Act, 1961 (“Act”) allowing all the substantive grounds raised in the appeals filed by the Company for Assessment Years (AY) 2012-13, 2015-16, 2016-17 and 2017-18.

In this regard, the Company has received Form 36 i.e. Form of appeal on March 26, 2025 at 3:25 p.m. setting-out the grounds of appeals filed by the Income-tax department before the Income-tax Appellate Tribunal (ITAT), Mumbai for respective AY 2012-13, 2015-16, 2016-17 and 2017-18.

The brief details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Master Circular dated November 11, 2024 are enclosed herewith as an **Annexure 1**. The disclosure as required under Regulation 30(13) of the Listing Regulations read with the Industry Standards Note on Regulation 30 of the Listing Regulations are enclosed herewith as an **Annexure 2**.

We further state and declare that the information and details provided in **Annexure 2** is in compliance with the Regulation 30(13) of the Listing Regulations, are true, correct and complete to the best of our knowledge and belief.

ICICI Lombard General Insurance Company Limited

The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad(West),
Mumbai - 400064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar
Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai - 400025

Toll free No.: 1800 2666
Alternate No.: +918655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

Annexure 1

Sr. No.	Particulars	Details
1.	The details of any change in the status and/or any development in relation to such proceedings	Income-tax Department has filed appeals before the Income-tax Appellate Tribunal (ITAT), Mumbai against the favorable Order passed by the Commissioner of Income Tax, (Appeals) [CIT(A)]-54, Mumbai for respective Assessment Years (AY) 2012-13, 2015-16, 2016-17 and 2017-18.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	Not applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable

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Annexure 2

Sr. No.	Particulars	Details
1.	Name of the listed company	ICICI Lombard General Insurance Company Limited
2.	Type of communication received	The Company has received Form 36 i.e. Form of appeal setting-out the grounds of appeals filed by the Income-tax department before the Income-tax Appellate Tribunal (ITAT), Mumbai against the favorable Order passed by the Commissioner of Income Tax, (Appeals) [CIT(A)]-54, Mumbai.
3.	Date of receipt of communication	March 26, 2025
4.	Authority from whom communication received	Income-tax Appellate Tribunal (ITAT), Mumbai
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sr. No. 2 above
6.	Period for which communication would be applicable, if stated	Assessment Years (AY) 2012-13, 2015-16, 2016-17 and 2017-18
7.	Expected financial implications on the listed company, if any	No impact at this stage
8.	Details of any aberrations/non-compliances identified by the authority in the communication	<p>Income-tax Department has filed an appeal on the following grounds:</p> <ol style="list-style-type: none"> For AY 2015-16 CIT(A) has erred in allowing exemptions in respect of: <ul style="list-style-type: none"> Interest income claimed under Section 10(15) of the Act; Dividend income claimed under Section 10(34/35) of the Act; Profit on sale of investment claimed exempt under Section 10(38) of the Act.

ICICI Lombard General Insurance Company Limited

		2. For AY 2012-13, AY 2015-16, AY 2016-17 and AY 2017-18 CIT(A) has erred in deleting the disallowance on account of the provisions of Section 14A of the Act.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Nil
10.	Action(s) taken by listed company with respect to the communication	The Company will continue to defend its tax position.
11.	Any other relevant information	-

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