



Ref. No.: MUM/SEC/124-08/2022

August 26, 2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Dear Sir/Madam,

Sub: Withdrawal of the CRISIL rating assigned to ₹ 485 Crore Subordinated Debt of the Company

This is with reference to our letters dated June 30, 2021 and July 28, 2021 informing Stock Exchanges regarding exercise of Call Option and timely payment of Principal and Interest on redemption of 8.25% unsecured, subordinated, fully paid-up, listed, redeemable and Non-Convertible Debentures ("Debentures") of the Company. The said Debentures were rated by ICRA Limited and CRISIL Limited.

Further the Company had intimated to the Stock Exchanges vide its letter dated August 23, 2021, regarding withdrawal of the rating issued by ICRA Limited to ₹ 485 Crore Subordinated Debt Programme of the Company pursuant to the redemption of Debentures of the Company.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Limited vide its letter dated August 26, 2021 has withdrawn the "CRISIL AAA/Stable" rating assigned to the Debentures of the Company. The rating withdrawal is pursuant to the redemption of Debentures of the Company.

Please find enclosed herewith letter issued by CRISIL Limited.

The aforesaid letter is also been hosted on the website of the Company and can be viewed at www.icicilombard.com.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra Digitally signed by Vikas Mehra
Date: 2021.08.26 20:17:34
+05'30'

Vikas Mehra
Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
401 & 402, 4th Floor, Interface 11,
(Chargeable)
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

August 26, 2021

Mr. Gopal Balachandran
Chief Financial Officer
ICICI Lombard General Insurance Company Limited
ICICI Lombard House
414, Veer Savarkar Marg
Near Siddhivinayak Temple, Prabhadevi
Mumbai City - 400025

Dear Mr. Gopal Balachandran,

Re: Withdrawal of CRISIL Rating for the Rs. 485 Crore Subordinated Debt of ICICI Lombard General Insurance Company Limited

This is in relation to your letter dated 11 August, 2021 requesting CRISIL Ratings to withdraw the outstanding rating on the captioned debt instrument of ICICI Lombard General Insurance Company Limited. CRISIL Ratings has, after due consideration, withdrawn the "CRISIL AAA/Stable" (pronounced "CRISIL triple A rating with stable outlook") assigned to the captioned Debt instrument, since the instrument has been fully redeemed.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Poonam Upadhyay
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisil.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.