

Ref. No.: MUM/SEC/291-03/2025

March 26, 2025

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)**

Dear Sir/Madam,

**Subject: Update on Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our intimations dated December 31, 2023, March 8, 2024, March 29, 2024, May 28, 2024, August 31, 2024 and October 29, 2024, wherein the Company had informed stock exchanges regarding orders passed by the below mentioned GST Authorities, raising GST demand, interest and levying penalty, for the period July 2017 to March 2020:

- (i) Deputy Commissioner, Circle-I, Jaipur-III, AC/CTO Ward, Rajasthan
- (ii) Superintendent of Central GST & Central Excise, Range Gandhi Maidan, Patna, Bihar
- (iii) Additional Commissioner, Large Tax Payer Unit, West Bengal (Appellate Authority)
- (iv) Office of Deputy Commissioner State Tax, Sector -2, Dehradun
- (v) State Tax Officer, Ghatak-5, Range-2, Division-1, Ahmedabad
- (vi) Superintendent of GST & Central Excise, Range IV, Nungambakkam Division, Chennai North
- (vii) Superintendent of Central Tax, South Division-6, Bengaluru South Commissionerate, Bengaluru
- (viii) Superintendent Division East-II, CGST Gurugram
- (ix) Additional Commissioner, Large Taxpayer Unit, West Bengal (Appellate Authority)

**ICICI Lombard General Insurance Company Limited**

The Company has opted for amnesty scheme ('the Scheme') under Goods and Services Tax ('GST'), inserted vide Section 128A of Central Goods and Services Tax Act, 2017 ('the Act'), to facilitate the resolution of pending GST disputes, in respect of the aforesaid orders, for the period July 2017 to March 2020.

In this regard, the Company today, i.e. on March 26, 2025 at 4:14 p.m. has made payment of total tax demand aggregating to ₹ 15,34,978/- pertaining to aforesaid orders and will be filing the requisite application for waiver of interest and penalty under the Scheme. The Company's application under the Scheme would be subject to verification by GST authorities.

This settlement will result in recognition and payment of one-time tax liability of ₹ 15,34,978/- which was earlier disclosed under Contingent Liability. The Contingent Liability related to these matters will get reduced to Nil. Beside this there is no material impact on the operations or activities of the Company with respect to the above.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

## ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115  
Mailing Address:  
601 & 602, 6th Floor, Interface 16,  
New Linking Road, Malad(West),  
Mumbai - 400064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar  
Marg, Near Siddhi Vinayak Temple,  
Prabhadevi, Mumbai - 400025

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