



Ref. No.: MUM/SEC/253-1/2022

January 26, 2022

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform you that ICICI Lombard General Insurance Company Limited (“the Company”) has an investment in the convertible warrants of Fino PayTech Limited. In this regard, we wish to inform you that the Company has received intimation from Fino PayTech Limited on January 25, 2022, regarding conversion of 1,500,000 convertible warrants held by the Company into fully paid equity shares of face value Rs.10 per share of Fino PayTech Limited in the ratio of 1:1.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find enclosed requisite details in **Annexure 1**.

You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas
Mehra

Digitally signed by
Vikas Mehra
Date: 2022.01.26
18:09:18 +05'30'

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
401 & 402, 4th Floor, Interface 11,

New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

Annexure 1

S.No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Fino PayTech Limited ("FPT") Asset Size as at September 30, 2021: ₹ 75,337.85 Lakhs Turnover for H1-FY2022: ₹ 1,047.91 Lakhs
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	FPT is not a related party of ICICI Lombard General Insurance Company Ltd (ICICI Lombard). This transaction does not constitute a related party transaction. ICICI Bank Ltd (ICICI Bank) and ICICI Prudential Life Insurance Company Ltd (ICICI Life) hold stake in FPT. Post conversion of warrants of ICICI Lombard, the voting rights of ICICI Bank stands at 4.58% and ICICI Life stands at 8.77%. ICICI Lombard, ICICI Bank and subsidiaries and associates of ICICI Bank in the normal course of business may have business dealings with FPT at an arm's length.
c.	Industry to which the entity being acquired belongs	FPT is primarily engaged in providing technology-based solutions and services related to financial inclusion.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Conversion of 1,500,000 convertible warrants to fully paid equity shares in the ratio of 1:1 of face value ₹ 10 per share
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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f.	Indicative time period for completion of the acquisition	The Board of FPT in its meeting held on January 25, 2022 approved the conversion of 1,500,000 ICICI Lombard warrants into 1,500,000 equity shares of FPT.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Conversion of 1,500,000 ICICI Lombard convertible warrants to fully paid equity shares in the ratio of 1:1 of face value ₹ 10 per share
h.	Cost of acquisition or the price at which the shares are acquired	Conversion of 1,500,000 convertible warrants to fully paid equity shares in the ratio of 1:1 of face value ₹ 10 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post conversion of the ICICI Lombard warrants, the voting rights of ICICI Lombard has increased from earlier 4.14% to 5.25% in FPT.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: 15th June 2006 FPT is primarily engaged in providing technology-based solutions and services related to financial inclusion. History of last 3 years turnover: ₹ 2,233.86 Lakhs (2020-21); ₹ 6,414.21 Lakhs (2019-20); ₹ 5,302.85 Lakhs (2018-19). Country of presence; India

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