

Ref. No.: MUM/SEC/254-01/2020

January 22, 2020

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Scrip Code: (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Press Release- "ICICI Lombard gets regulatory nod to pilot five proposals under the Sandbox Project"

We enclose herewith a copy of Press Release that is being issued by the Company, in connection with the above.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited



Vikas Mehra
Company Secretary

Encl.: As above

ICICI Lombard General Insurance Company Limited AA **1421452** /19

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

Mailing Address:

Registered Office:

Toll free No. : 1800 2666

401 & 402, 4th Floor, Interface 11, ICICI Lombard House, 414, Veer Savarkar Marg,
New Linking Road, Malad (West), Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 064.

Mumbai - 400 025.

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com

Press Release

ICICI Lombard gets regulatory nod to pilot five proposals under the Sandbox Project

Company is to pilot the offerings from 1 February, 2020 to 31 July, 2020

Mumbai, January 22, 2020 ICICI Lombard, India's leading private sector non-life insurance company has got the green signal to pilot five innovative applications and programs in its health and motor portfolio under the Sandbox Project. This is the highest number given to any company under the IRDAI introduced project. ICICI Lombard is to pilot the five proposals from 1 February, 2020 to 31 July, 2020.

ICICI Lombard GIC acquired approval for the following products in its health and motor portfolio:

- 1) APP Monitored Diabetes Mellitus Wellness Program
- 2) APP Monitored Dyslipidaemia Management Program under the health insurance portfolio
- 3) Pay As You Use (PAYU) policies for Private Car
- 4) Pay How You Use (PHYU) policies for Private Car
- 5) Single owner multiple vehicle (Motor floater policy)

ICICI Lombard General Insurance Limited is the only insurer to receive approvals on the features focused on Diabetes and Cholesterol. This ensures a more comprehensive plan proposition for health insurance consumers

The insurer has introduced multiple industry-first initiatives and is committed to providing innovative offerings prevalent to customer's need. Introduction of programs focused on Diabetes and Cholesterol is a major initiative by the insurer. A customer who opts for these programs will be offered a disease management application along with a nutritionist counselling for diet. The program allows tech-based mobile application and monitoring services to bring out the best of an insured individual. A customer who exhibits good behaviour by following a diet and a fitness regime will be rewarded by wellness points and this entire process will be monitored through the mobile application.

ICICI Lombard has relentlessly worked towards providing its consumers with best-in-class tech-enabled solutions. The insurer's technologically enhanced approach has been the basis of inception of the sandbox product offerings which is one of the contributing factors to the number of approvals received by the insurer. In the case of

Pay-As-You-Use (PAYU) and Pay-How-You-Use (PHYU) policies for private cars, the insured gets an option to pay their premiums basis the distance covered while driving or by computing the driving behaviour. The Motor Floater policy will now offer an option to customers to have a single policy for multiple vehicles by having different sub-limits for each vehicle.

Sanjay Datta, Chief - Underwritings, Claims & Reinsurance with ICICI Lombard General Insurance Company Limited said, "The Sandbox route is a progressive step by the regulator to facilitate innovation in the insurance sector. We are excited to have received five approvals for our tech-enabled product ideas. We look forward to offer consumer differentiated and convenient experience through this new-age offerings."

IRDAI's Regulatory Sandbox project has provided the insurance industry with the flexibility to explore new products and services that suit today's technology and data driven world. This methodology allows the insurers to launch and test a product with a select group of people for a period of six months, post which, basis the results of the pilot run and the feedback, it will be launched commercially for the public. This enables insurers to gather critical customer insights during the pilot stage. ICICI Lombard believes this last step to be the most crucial as it ensures that its customers receive the best and the final product without any shortcomings, thus enabling the company to keep its promise of determining risk solutions to its customers.

About ICICI Lombard General Insurance Company Limited

We were the fourth largest non-life insurer in India based on gross direct premium income in fiscal 2019 (Source: IRDAI). We offer our customers a comprehensive and well-diversified range of products, including motor, health, crop, fire, personal accident, marine, engineering and liability insurance, through multiple distribution channels. More details are available at www.icicilombard.com.

For details, contact:

ICICI Lombard General Insurance Company Limited Seema Jadhav seema.jadhav@icicilombard.com Tel: +91 70459 26209 Priyanka Basu Priyanka.basu@icicilombard.com Tel: +91 93245 18710	Adfactors PR Sailee Nayak Sailee.nayak@adfactorspr.com Tel: +91 99301 67115
---	---