

Ref. No.: MUM/SEC/210-02/2023

February 21, 2023

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its Meeting held on Monday, February 20, 2023 have considered the following:

- Based on the recommendation of the Board Nomination & Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Gaurav Arora as a Key Management Person (KMP) in terms of “Guidelines for Corporate Governance for Insurers in India” issued by Insurance Regulatory and Development Authority of India, with effect from February 20, 2023. Mr. Arora would be leading Underwriting & Claims function for Property and Casualty lines of business.

Mr. Gaurav Arora has been working in the Underwriting and Claims department of the Company since June 2001. He has over 24 years of total experience both outside and within the Company. In his current role as Head-Motor, Corporate & SME Underwriting and Claims, he is responsible for managing entire Motor Underwriting business, Corporate and SME Underwriting along with claims related to above mentioned businesses. Mr. Arora is a Commerce graduate from Delhi University and has completed his Masters in Finance and Controls from Maharshi Dayanand University, Rohtak.

- Mr. Sanjay Datta, Chief-Underwriting, Reinsurance & Claims and a Key Management Person of the Company is scheduled to retire on July 31, 2023, from the services of the Company. Mr. Datta intends to pursue his professional career in other opportunity(ies) within the ICICI Group and has accordingly sought to be relieved from the services of the Company with effect from May 1, 2023. Mr. Datta shall be officiating his responsibilities till April 30, 2023, and during this period, the Company would realign the other functional responsibilities being handled by him. Further, Mr. Gaurav Arora would be responsible for signing and executing regulatory returns, pertaining to

Underwriting and Claims function, on behalf of the Company, in place of Mr. Sanjay Datta. The Board Nomination & Remuneration Committee and Board of the Company has taken note of the same.

- Based on the recommendation of the Board Nomination & Remuneration Committee, the Board of Directors of the Company have approved the appointment of Ms. Vasundhara Bhonsle as a Key Management Person (KMP) in terms of “Guidelines for Corporate Governance for Insurers in India” issued by Insurance Regulatory and Development Authority of India with effect from February 20, 2023. Ms. Bhonsle would be leading Customer Support and Operations function of the Company.

Ms. Vasundhara Bhonsle has been with the Company for more than 8 years. As Head-Customer Support and Operations, she is currently managing customer experience and entire operations of the Company. She has overall experience of 25 years and prior to her current role in the Company, she has managed customer support functions at various companies. Ms. Bhonsle is a Delhi University graduate and a PGDRM in Marketing from NMIMS, Mumbai.

The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary