



Ref. No.: MUM/SEC/171-12/2025-26

December 19, 2025

To,

The Manager
Listing Department

The Manager
Listing Department

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1
Dalal Street G Block, Bandra Kurla Complex,
Mumbai – 400 001 Mumbai – 400 051

Wallibal 400 001 Wallibal 400 00

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

## <u>Subject: Update on Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

We refer to our intimation dated May 1, 2024 wherein the Company had informed the stock exchanges regarding receipt of an Order from the Joint Commissioner, CGST & Central Excise, Bhopal, Madhya Pradesh raising a GST demand of ₹ 90,792,716/-, interest of ₹ 1,154,037/- and levying penalty of ₹ 9,129,271/- for the period April 2018 to March 2021. Subsequently, the Company filed an appeal against the said Order.

In this regard, please note that the Company has received an Order from Office of the Commissioner (Appeals), CGST & Central Excise, Bhopal, Madhya Pradesh ("Order") on December 18, 2025 at 6:34 p.m. with revised GST demand of ₹ 87,607,880/-, Interest of ₹ 1,154,037/- along with applicable interest under Section 50(3) of the CGST Act, 2017 read with the corresponding provisions of the SGST Act, 2017 & IGST Act, 2017 and Penalty of ₹ 8,777,337/-. The Company would pursue an appeal / evaluate any other legal options against the said Order including filing of writ petition. The requisite details of the said Order are enclosed herewith as an **Annexure 1.** 

We further state and declare that the information and details provided in **Annexure 1**, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Industry Standards Note on Regulation 30 are true, correct and complete to the best of our knowledge and belief.

## **ICICI Lombard General Insurance Company Limited**





The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra Company Secretary

Encl. As above





## Annexure 1

Sr. No.	Particulars	Details
1.	Name of the listed company	ICICI Lombard General Insurance Company Limited
2.	Type of communication received	Order received by the Company under Section 107 of the Central Goods and Services Tax Act, 2017 / Madhya Pradesh Goods and Services Tax Act, 2017.
3.	Date of receipt of communication	December 18, 2025
4.	Authority from whom communication received	Office of the Commissioner (Appeals), CGST & Central Excise, Bhopal, Madhya Pradesh.
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<ol> <li>Order has imposed demand on following grounds:</li> <li>Computation of input tax credit eligible to the Company.</li> <li>Alleged undischarged tax liability due to differences between returns filed by the Company.</li> <li>Undischarged interest liability related to alleged delayed payment of tax by the Company.</li> </ol>
6.	Period for which communication would be applicable, if stated	FY2018-2019 to FY2020-21.
7.	Expected financial implications on the listed company, if any	GST demand of ₹87,607,880/- Interest of ₹1,154,037/- along with applicable interest under Section 50(3) of the CGST Act, 2017 read with the corresponding provisions of the SGST Act, 2017 & IGST Act, 2017 Penalty of ₹8,777,337/- No impact at this stage
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Refer sr. no. 5 above
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of ₹ 8,777,337/-

## **ICICI Lombard General Insurance Company Limited**





10.	Action(s) taken by listed	The Company would pursue an appeal/
	company with respect to the	evaluate any other legal options against the
	communication	said Order including filing of writ petition.
11.	Any other relevant information	-