

Ref. No.: MUM/SEC/04-04/2021

April 18, 2020

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
14th Floor, Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 954492

NSE Symbol: ILGI26

Dear Madam/Sir,

Sub: ICRA Rating to the Claims Paying Ability of the Company

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited vide their letter dated April 17, 2020 has reaffirmed its "**iAAA**" rating to the Claims Paying Ability of the Company.

Please find enclosed herewith credit rating letter issued by ICRA Limited.

The aforesaid letter is also been hosted on the website of the Company and can be viewed at www.icicilombard.com.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Digitally signed
by Vikas Mehra
Date: 2020.04.18
15:18:01 +05'30'

Vikas Mehra
Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064.

CIN: L67200MH2000PLC1 29408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



ICRA Limited

CONFIDENTIAL

Ref.No: MUM/20-21/0268

April 17, 2020

Mr. Gopal Balachandran

Chief Financial Officer

ICICI Lombard General Insurance Company Limited

ICICI Lombard House,

414, Veer Savarkar Marg,

Prabhadevi, Mumbai 400 025

Dear Sir,

Re: Surveillance of Rating of the Claims Paying Ability of ICICI Lombard General Insurance Company Limited

Please refer the Rating Agreement between ICRA Limited (ICRA) and your company, whereby, ICRA Limited is required to review the ratings assigned to your company on an annual basis, or as and when the circumstances so warrant.

The rating committee of ICRA, after due consideration, has reaffirmed "iAAA" (pronounced as I Triple A) rating to the Claims Paying Ability of ICICI Lombard General Insurance Company Limited. This rating indicates highest claims paying ability and a fundamentally strong position. The prospect of meeting policy holder obligations is the best. The Claims Paying Ability rating is not specific to any particular policy or contract because the standing of a particular obligation would depend on an assessment of its relative standing under the laws governing the obligation and the insurance company.

In any of your publicity material or other document wherever you are using our above rating, it should be stated as "iAAA". Any intimation by you about the above rating to any Banker/Lending Agency/Government Authorities/Stock Exchange would constitute use of this rating by you.

You are required to forthwith inform us about any default or delay exceeding 14 days in settlement of any claim after its obligation has been accepted to you under the rules governing the insurance contract. You are also required to keep us informed of any other developments which may have a direct or indirect impact on the claims paying ability of the company including any proposal for reschedulement or postponement of the payment of the claims of the company to any policy holder(s)/ reinsurance company/ insurance company.

You are required to inform us immediately in case of non-compliance with the minimum solvency margin as prescribed by the regulatory authority (ies). ICRA reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The ratings, however, should not be treated as a recommendation to enter into any insurance/reinsurance contract with your company.

We thank you for your kind co-operation during the course of the rating exercise.

With kind regards,

Yours sincerely,

For ICRA Limited

Authorised Signatory

ABHISHEK DAFRIA

Vice President

abhishek.dafria@icraindia.com

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Appasaheb Marathe Marg
Prabhadevi, Mumbai-400025

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Helpdesk : +91.9354738909

Registered Office : 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel. : +91.11.23357940-45

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