

Ref. No.: MUM/SEC/243-03/2019

March 18, 2019

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Scrip Code: (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Press Release -" ICICI Lombard partners with Mobikwik to offer an affordable online fraud protection policy"

We enclose herewith a copy of Press Release that is being issued by the Company, in connection with the above.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited



Vikas Mehra
Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited

AA **1317451**

/19

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

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Registered Office:

Toll free No. : 1800 2666

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Alternate No.: +918655222666 (Chargeable)

New Linking Road, Malad (West), Near Siddhi Vinayak Temple, Prabhadevi,

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Press Release

ICICI Lombard partners with Mobikwik to offer an affordable online fraud protection policy

Mumbai, March 18, 2019: ICICI Lombard one of India's leading private sector non-life insurance company in India, and Mobikwik, one of India's largest digital financial services platform, today announced a strategic partnership to provide cyber-insurance cover. The relationship aims to provide protection against unauthorized and fraudulent transactions online, across bank accounts, debit/credit cards and mobile wallets. MobiKwik users can avail the Commercial cyber Insurance policy underwritten by ICICI Lombard and enjoy the benefit of a stress-free and secured transaction for its users who opt for Cyber Insurance using the app. The cyber-insurance can be availed at only ₹ 99/- month and with a sum insured of ₹ 50,000/-.

Digital wallets aka e-wallets or mobile wallets, are in vogue currently given a growing population is going 'cashless'. With the adoption of cashless transactions on the rise, it is but natural that the cyber threat landscape also magnifies. There are millions of transactions that take place every month on the MobiKwik wallet.

The cyber-insurance can be availed at only ₹ 99/- month and with a sum insured of ₹ 50,000/-. This strategic cyber insurance product has been intelligently designed to provide the users with 360 degree insured security of their multiple bank accounts, debit and credit cards and mobile wallets. MobiKwik users can enroll under this group insurance product at the time of loading money into their wallet or in a standalone format, as per their wish. They can avail the cover digitally with an instant policy issuance. Additionally, the claims can be lodged digital online. MobiKwik has taken a Commercial cyber Insurance policy underwritten by ICICI Lombard to provide the benefit of a stress-free and secured transaction for its users who opt for Cyber Insurance using the app.

On the tie-up, **Sanjeev Mantri, Executive Director, ICICI Lombard** said, "We have always been ahead of the curve and introduced unique solutions at attractive price points. With the introduction of mobile wallets, transactions have become far more effective and convenient. But, these online transactions expose users to a new class of risks. Cyber-insurance thereby becomes imperative to provide customers protection against any kind of data security breach. This relationship with MobiKwik further strengthens ICICI Lombard's endeavor to provide innovative and unique products against the new-age risks and cater to the needs of the customers of our business associates."

Commenting on the launch, **Upasana Taku, Co-founder and Director, MobiKwik** said, "We have always been a trendsetter and launched innovative products in line with the customer requirements. We are the first mobile wallet company to avail cyber insurance for its customers. This product was the need of the hour in today's digital era wherein a



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number of individuals prefer doing their financial transactions online. This is a category that has been untouched upon and is a promising one, with the rise in the adoption of digital payments, across cities and towns. We are committed to offering stress-free transactions not only on MobiKwik but also across all other banking and non-banking platforms, used by our customers. We have partnered with ICICI Lombard General Insurance for this product and are confident that this differentiated product will further enable more users to trust digital payments and will use them more actively, without any fear. We are committed to bring in many more innovative and affordable products to address the requirements of millions of Indians."

About ICICI Lombard General Insurance Company Ltd.

We were the largest private-sector non-life insurer in India based on gross direct premium income in fiscal 2018 (Source: IRDAI), a position we have maintained since fiscal 2004 after being one of the first few private-sector companies to commence operations in the sector in fiscal 2002. We offer our customers a comprehensive and well-diversified range of products, including motor, health, crop, fire, personal accident, marine, engineering and liability insurance, through multiple distribution channels. More details are available at www.icicilombard.com

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