

Ref. No.: MUM/SEC/09-04/2020

April 16, 2019

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

Scrip Code: (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Sub: Intimation of credit rating of the Claims Paying Ability of the Company

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA Limited has reaffirmed the **"iAAA"** rating to the Claims Paying Ability of the Company vide their letter dated April 16, 2019.

Please find enclosed herewith credit rating letter issued by ICRA Limited.

The aforesaid letter is also been hosted on the website of the Company and can be viewed at www.icicilombard.com.

You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited



 Vikas Mehra
Company Secretary

Encl: As above

ICICI Lombard General Insurance Company Limited AA

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IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

Mailing Address:

Registered Office:

Toll free No. : 1800 2666

401 & 402, 4th Floor, Interface 11, ICICI Lombard House, 414, Veer Savarkar Marg,

Alternate No.: +91 8655222666 (Chargeable)

New Linking Road, Malad (West), Near Siddhi Vinayak Temple, Prabhadevi,

Email: customersupport@icicilombard.com

Mumbai - 400 064.

Mumbai - 400 025.

Website: www.icicilombard.com



ICRA

ICRA Limited

CONFIDENTIAL

Ref: 2019-20/MUM/0189
April 16, 2019

Mr. Gopal Balachandran
Chief Financial Officer
ICICI Lombard House
414, P. Balu Marg, Off Veer Sawarkar Marg,
near Siddhivinayak Temple, Prabhadevi
Mumbai-400025.

Dear Sir,

Re: ICRA Credit Rating of the Claims Paying Ability of ICICI Lombard General Insurance Company Limited

As you would be aware, in terms of the mandate letter received from its clients, ICRA Limited is required to review all its ratings, on an annual basis, or as and when the circumstances so warrant.

Please note that the rating committee of ICRA, after due consideration, has reaffirmed the "iAAA" (pronounced as I Triple A) rating to the Claims Paying Ability of ICICI Lombard General Insurance Company Limited. This rating indicates highest claims paying ability and a fundamentally strong position. The prospect of meeting policy holder obligations is the best. The Claims Paying Ability rating is not specific to any particular policy or contract because the standing of a particular obligation would depend on an assessment of its relative standing under the laws governing the obligation and the insurance company.

In any of your publicity material or other document wherever you are using our above rating, it should be stated as "iAAA". Any intimation by you about the above rating to any Banker/Lending Agency/Government Authorities/Stock Exchange would constitute use of this rating by you.

You are required to forthwith inform us about any default or delay exceeding 14 days in settlement of any claim after its obligation has been accepted to you under the rules governing the insurance contract. You are also required to keep us informed of any other developments which may have a direct or indirect impact on the claims paying ability of the company including any proposal for rescheduling or postponement of the payment of the claims of the company to any policy holder(s)/ reinsurance company/ insurance company.

You are required to inform us immediately in case of non-compliance with the minimum solvency margin as prescribed by the regulatory authority (ies).

ICRA reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The ratings, however, should not be treated as a recommendation to enter into any insurance/reinsurance contract with your company.

We thank you for your kind co-operation during the course of the rating exercise.

With kind regards,

Yours faithfully,

For ICRA Limited


KARTHIK SRINIVASAN
Senior Vice President
karthiks@icraindia.com


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Analyst
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RATING • RESEARCH • INFORMATION

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