July 15, 2026

To,

The Manager	The Manager
Listing Department	Listing Department
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, 5th Floor, Plot C/1
Dalal Street	G Block, Bandra Kurla Complex,
Mumbai – 400 001	Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Press Release and Investor Presentation on performance review of the Company for the quarter ended June 30, 2026

In continuation to our letter dated July 15, 2026 informing about audited financial results of the Company for the quarter ended June 30, 2026.

Please find enclosed herewith press release and investor presentation on performance review of the Company for the quarter ended June 30, 2026.

The above information will also be made available on the Company's website at www.icicilombard.com.

The audio recording and transcript of the earnings call will be hosted on the investor relations section of Company's website at www.icicilombard.com within the prescribed regulatory timelines.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Digitally signed by Vikas Mehra
Date: 2026.07.15 18:32:59 +05'30'

Vikas Mehra
Company Secretary
Encl. As above

July 15, 2026

PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2026

ICICI Lombard Profit dips on account of exceptional items; Builds momentum on new business

- Gross Direct Premium Income (GDPI) of the Company, was at ₹ 83.18 billion in Q1 FY2027 compared to ₹ 77.35 billion in Q1 FY2026, a growth of 7.5%, as against the industry growth of 10.9%.

- Combined ratio (CoR) on 1/n basis stood at 107.2% in Q1 FY2027 compared to 102.9% in Q1 FY2026.

- On an “n” basis, the Combined ratio stood at 106.1% in Q1 FY2027 compared to 102.2% in Q1 FY 2026. Combined ratio for Q1 FY2027 included the following: -

    - Incurred two large losses under fire segment to the tune of ₹ 0.63 billion, impacting the CoR by 1.0%.

    - Judgement of the Honourable Supreme court resulted in an increase in claim reserves of ₹ 1.65 billion in our Motor TP portfolio. This had an additional impact on our combined ratio of 2.8%.

  - Excluding the impact of the above, the Combined ratio for Q1 FY2027 stood at 102.3% as against 102.2% for Q1 FY2026.

- Investment income was at ₹ 11.74 billion in Q1 FY2027 as against ₹ 12.88 billion in Q1 FY2026.

    - Our capital gains (net of impairment on investment assets) stood at ₹ 1.83 billion in Q1 FY2027 compared to ₹ 3.80 billion in Q1 FY2026.

- Profit before tax (PBT) de-grew by 46.1% to ₹ 5.36 billion in Q1 FY2027 compared to ₹ 9.94 billion in Q1 FY2026.

- Consequently, Profit after tax (PAT) de-grew by 46.0% to ₹ 4.03 billion in Q1 FY2027 compared to ₹ 7.47 billion in Q1 FY2026.

    - Excluding the impact of the two large losses in Fire segment and the judgement of the Honourable Supreme Court on the Motor TP portfolio, the PAT de-grew by 23.0% and stood at ₹ 5.75 billion in Q1 FY2027

- Return on Average Equity (ROAE) was at 9.6% in Q1 FY2027 compared to 20.5% in Q1 FY2026.

    - Return on Average Equity (RoAE), excluding the impact of the two large losses in Fire segment and the judgement of the Honourable Supreme Court on the Motor TP portfolio, was 13.6%.

- Solvency ratio was at 2.71x as at June 30, 2026 as against 2.67x as at March 31, 2026 which was higher than the minimum regulatory requirement of 1.50x.

Operating Performance on a 1/n basis:

(₹ billion)

Financial Indicators	Q1 FY2026	Q1 FY2027	Growth %	FY2026
GDPI	77.35	83.18	7.5%	287.12
PBT	9.94	5.36	(46.1%)	36.59
PAT	7.47	4.03	(46.0%)	27.72

Ratios on a 1/n basis:

Financial Indicators	Q1 FY2026	Q1 FY2027	FY2026
ROAE – Annualised	20.5%	9.6%*	17.8%
Combined Ratio (CoR)	102.9%	107.2%**	103.4%

*Return on Average Equity (RoAE), excluding the impact of the two large losses and the judgement of the Honourable Supreme Court on the Motor TP portfolio, was 13.6%.

**Combined Ratio, excluding the impact of the two large losses and the judgement of the Honourable Supreme Court on the Motor TP portfolio, was 103.4%

Notes:

Combined Ratio = (Net Incurred Claims/ Net Earned Premium) + (Management Expenses – Commission on Reinsurance)/ Net Written Premium

Management Expenses = Commission Paid Direct + Commission Paid on Reinsurance inward + Operating expenses related to insurance business

Return on Average Equity (ROAE) = Profit After Tax / ((Opening Net Worth + Closing Net Worth)/2)

Net Worth = Share Capital + Reserves & Surplus

About ICICI Lombard General Insurance Company Limited

ICICI Lombard is the leading private general insurance company in the country. The Company offers a comprehensive and well-diversified range of products through multiple distribution channels, including motor, health, crop, fire, personal accident, marine, engineering, and liability insurance. With a legacy of over 25 years, ICICI Lombard is committed to customer centricity with its brand philosophy of 'Nibhaye Vaade'. The company has issued over 39.2 million policies, over 3.4 million claims processed and has a Gross Written Premium (GWP) of ₹ 306.18 billion for the year ended March 31, 2026. ICICI Lombard has 341 branches and 15,008 employees, as on March 31, 2026.

ICICI Lombard has been a pioneer in the industry, being the first large-scale insurance company in India to migrate its entire core systems to the cloud. With a strong focus on being digitally-led and agile, the company has introduced multiple AI-powered insurance solutions. The company's flagship insurance and wellness app, IL TakeCare, which has received over 21.0 million downloads, also offers the industry's first Face Scan feature. The company has won several prestigious awards- including the Insurance Asia, ICC Emerging Asia Insurance, ET BFSI Exceller, ET Corporate Excellence, Golden Peacock, FICCI Insurance, Assocham, Stevie Asia Pacific, and National CSR in recognition of its various initiatives. For more details log on to https://www.icicilombard.com/.

For further press queries, please get in touch with Ms. Rima Mane +91 99877 87103 or send an email to rima.mane@icicilombard.com / corporate.communication@icicilombard.com.

For investor queries please get in touch with Mr. Delzad D.T. Jivaasha 022 61961282 or send an email to ir@icicilombard.com.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'would', ‘indicating’, ‘expected to’ etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion in business, the impact of any acquisitions, technological implementation and changes, the actual growth in demand for insurance products and services, investment income, cash flow projections, our exposure to market risks, policies and actions of regulatory authorities; impact of competition; the impact of changes in capital, solvency or accounting standards, tax and other legislations and regulations in the jurisdictions as well as other risks detailed in the reports filed by ICICI Bank Limited, our holding company with the United States Securities and Exchange Commission. ICICI Bank and we undertake no obligation to update forward-looking statements to reflect events or circumstances after the date there.

Q12027
Performance Review

Safe harbor :

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will' , 'would' , ‘indicating’ , ‘expected to’ etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion in business, the impact of any acquisitions, technological implementation and changes, the actual growth in demand for insurance products and services, investment income, cash flow projections, our exposure to market risks, policies and actions of regulatory authorities; impact of competition; the impact of changes in capital, solvency or accounting standards, tax and other legislations and regulations in the jurisdictions as well as other risks detailed in the reports filed by ICICI Bank Limited, our holding company with the United States Securities and Exchange Commission. ICICI Bank and we undertake no obligation to update forward-looking statements to reflect events or circumstances after the date there.

Agenda

- Company Strategy
- Financial Performance
- ESG Initiatives
- Industry Overview

Agenda

- **Company Strategy**
- Financial Performance
- ESG Initiatives
- Industry Overview

Our Strategic Pillars

Maintain market leadership and deliver steady ROE across multiple time periods

1. Profitable Growth

Ensuring sustainable and profitable growth while maintaining our leadership position

2. Comprehensive Product Portfolio & Diversified Distribution

Product innovation ; Driving multiple channels to deepen penetration and minimize the risk of concentration

3. Risk Management

Prudent underwriting ; Adequate reinsurance ; Superior claims servicing and VAS

4. Customer Service & Technology

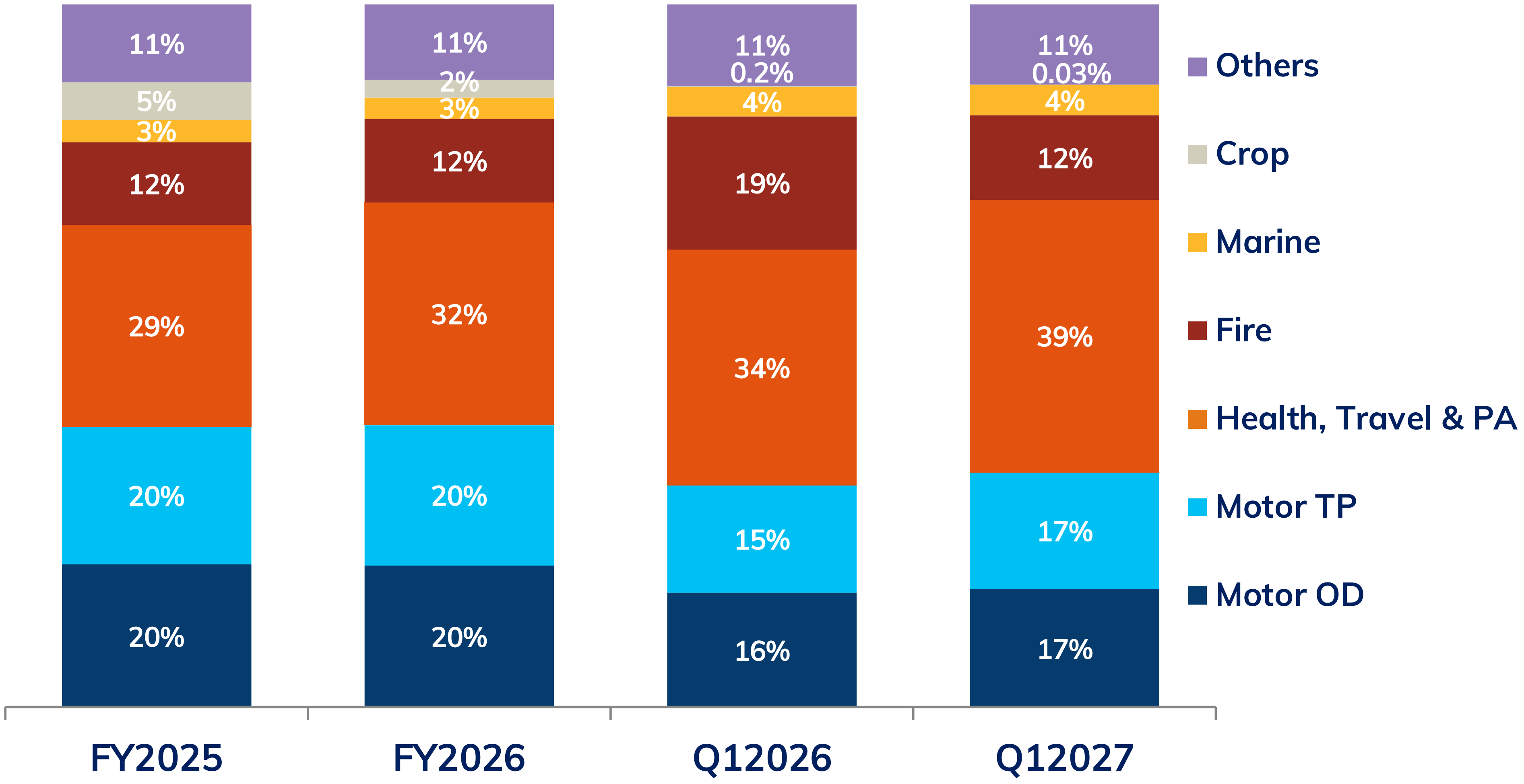
Embrace technology to optimize processes and better customer engagement

5. Capital Management

Active capital management ; Conservative reserving ; Prudent investment management

25 Years ONE IL Team CELEBRATING A LEGACY OF TRUST

A balanced product mix supported by a Comprehensive Product portfolio*



*Basis GDPI figures

Comprehensive Product Portfolio: Motor

₹ billion

	Motor GDPI			Motor Mix	
Type	**Q12026**	**Q12027**	**Growth**	**Q12026**	**Q12027**
Private Car	13.38	13.87	3.7%	54.8%	49.8%
Two-Wheeler	6.60	8.01	21.4%	27.0%	28.7%
Commercial Vehicle	4.46	5.98	34.0%	18.2%	21.5%
Total	**24.44**	**27.86**	**14.0%**	**100.0%**	**100.0%**

- In the Motor segment, our growth stood at 14.0% for Q12027 vis-a-vis the industry growth of 13.9%.
  - This growth was primarily led by new sales coming from growth in the non OEM channels, specifically in Two-Wheeler and Commercial vehicles.
  - The new sales on a unit basis, stood at 33.6% for the Company as against the industry growth of 14.9%.
- We have maintained our Industry leading position for Q1 2027, with a market share of 10.5%.
- Advance premium at June 30, 2026 : ₹ 45.12 billion (₹ 43.07 billion at March 31, 2026).

Comprehensive Product Portfolio: Health

ICICI Lombard

₹ billion

	Health, Travel & PA GDPI			Health, Travel & PA Mix	
Type	Q12026	Q12027	Growth	Q12026	Q12027
Individual	4.45	7.18	61.4%	17.1%	22.3%
Group - Others	3.39	3.04	-10.5%	13.1%	9.4%
Group Employer-Employee	18.08	21.95	21.4%	69.7%	68.1%
Mass	0.03	0.06	71.7%	0.1%	0.2%
Total	**25.96**	**32.23**	**24.2%**	**100.0%**	**100.0%**

- Retail Health (included under Individual) delivered a robust growth of 69.5% for Q12027 as against industry growth of 31.6%. Higher sum assured (≥₹10L) mix increased to 96.4% for Q12027 from 84.5% for Q12026, in Fresh Health business.
- The Group Health segment recorded a growth of 16.3% for Q12027, with our market share being 10.3% for Q12027.

25 Years ONE IL Team CELEBRATING A LEGACY OF TRUST

Comprehensive Product Portfolio: P & C

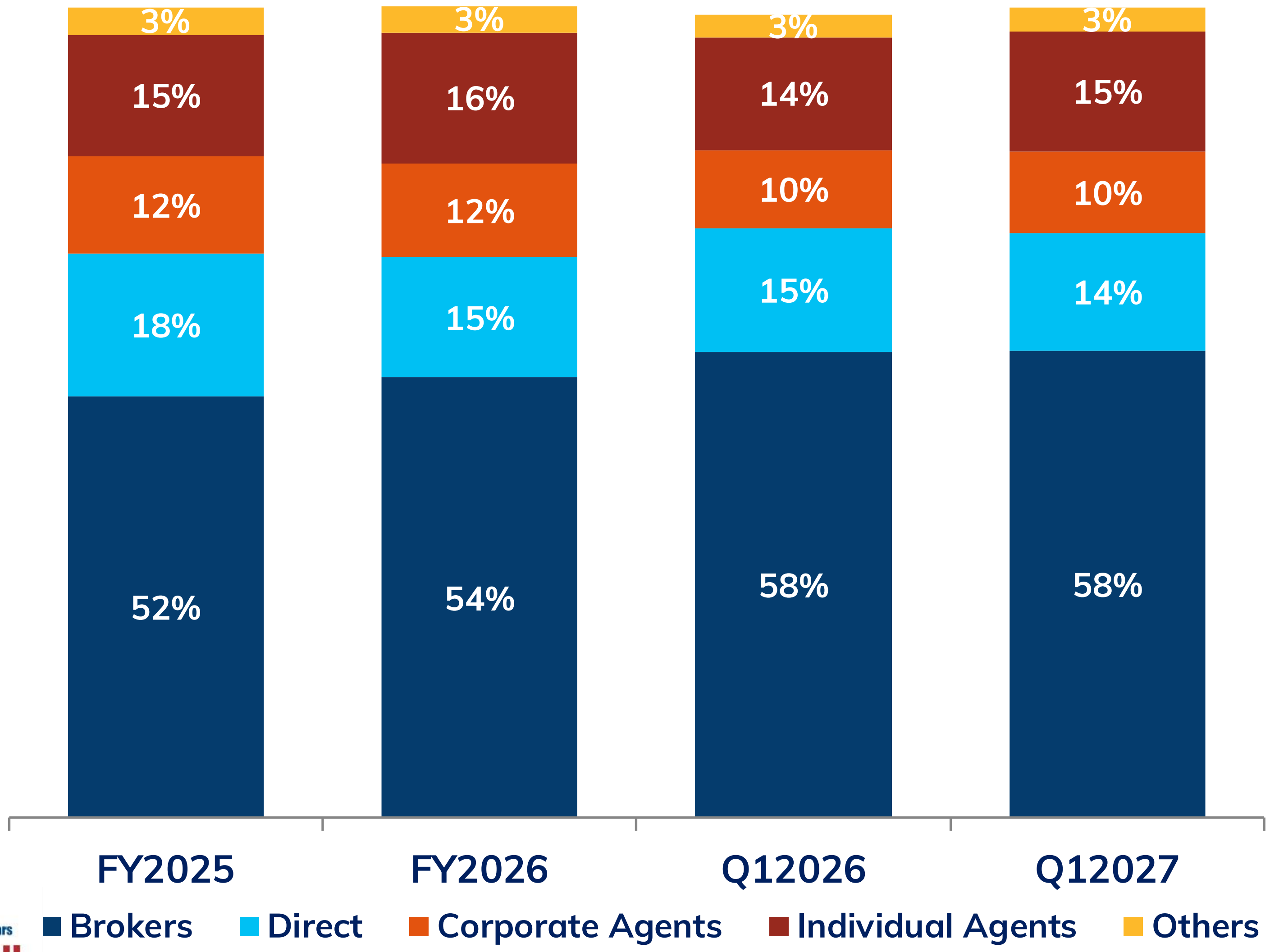
₹ billion

	Property & Casualty (P&C) GDPI			Property & Casualty (P&C) Mix	
Type	**Q12026**	**Q12027**	**Growth**	**Q12026**	**Q12027**
Fire	14.68	9.97	-32.1%	54.8%	43.2%
Engineering	3.38	3.66	8.3%	12.6%	15.9%
Marine Cargo	2.79	3.21	15.2%	10.4%	13.9%
Liability	2.07	1.88	-9.1%	7.7%	8.2%
Others	3.85	4.34	12.8%	14.4%	18.8%
Total	**26.77**	**23.06**	**-13.8%**	**100.0%**	**100.0%**

- The Commercial segment de-grew by 13.8% primarily led by the heightened competitive intensity and significant pricing pressure experienced in the Fire insurance business which impacted premium growth across the portfolio.
- Consequently, the Fire line of business recorded a de-growth of 32.1% during Q12027 vs industry de-growth of 27.8%.
    - The de-growth for us was seen in the large and mid risk portfolio.
    - The Company's de-growth stood at 18.8% as compared to 22.5% for the industry, in June 2026.
- Leadership position in Marine Cargo & Engineering for Q12027.

Focus on diversified Portfolio and Distribution

Channel Mix



Branches
341

Brokers
814

Individual Agents^
163,057

Corporate Agents
339

Employees
15,377

Others includes – Common Service Centre (CSC), Insurance Marketing Firms (IMF), Micro insurance Agent, Web Aggregators (WBA) & Motor Insurance Service Provider (MISP)

^Individual Agents including Point of Sale (POS)

Risk Management

Underwriting

- Risk Committee* framework for risks underwritten impacting solvency > 15 basis points
- Predictive ultimate loss model to improve risk selection
- Diversified exposure across geographies and products
- Historically lower proportion of losses from catastrophic events than overall market share

Value Added Services

- Proactive risk management for improved risk mitigation
- Risk improvement areas with severity and cost efficiency matrix
- Weather monitoring and advisory to prepare in event of NATCAT

Reinsurance

- Spread of risk through top quality and diversified reinsurers on panel
- Minimum A- rated reinsurers vs regulatory guidance of BBB
- One of the largest capacity in the industry
- Conservative level of catastrophe (CAT) protection

Reserving

- Conservative reserving philosophy
- Creation of explicit Margins for Adverse Deviation (MAD) over and above the Best Estimate of Liabilities
- Favorable run-offs reflect prudence and minimal reserving risk

Investments

- High proportion of Debt portfolio in sovereign or AAA rated securities# (88.9%)
  - All Debt securities are rated AA & above
  - Zero instance of default on the IL's debt portfolio since inception
  - High- quality corporate bond portfolio for interest accrual
- Adequate liquidity in the bond portfolio to meet claim / operating expense
- Generating long term equity return using insurance float & value investing philosophy

Impact of CAT events 26

Reserving triangles 27

*Board Committee #domestic credit rating

Technology has helped us optimise processes and better serve our customers

Customer sourcing

- **99.7%** policies issued electronically in Q12027 (99.7% in Q12026)
- **App downloads**
  ~22.1 Mn IL Take Care downloads

Claims payment

- **97.3%** of Motor Own Damage* and **99.0%** of Overall Health Claims paid within 30 days in Q12027
- Cashless NPS for Health stands at **82** in Q42026
- Cashless NPS for Motor stands at **69** in Q42026

Call centre

- Differentiated service desks have been created for senior citizens and high product density customers.
- NPS of differentiated service desk stands at **79** in Q12027

Renewals

- Focused renewal execution using modern digital/AI capabilities have helped improve retentions across the board **~4.3%** improvement in Q12027 vis a vis Q12026

* Excluding Theft Claims

Agenda

- Company Strategy
- **Financial Performance**
- ESG Initiatives
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Key Highlights

₹ billion

Particulars	FY2025	FY2026	Q12026	Q12027
Financials				
Gross Written Premium	282.58	306.18	80.53	88.60
Gross Direct Premium Income	268.33	287.12	77.35	83.18
GDPI Growth	8.3%	7.0%	0.6%	7.5%
Profit after Tax	25.08	27.72	7.47	4.03*
Ratios				
Combined Ratio (CoR)	102.8%	103.4%	102.9%	107.2%*
Return on Average Equity	19.1%	17.8%	20.5%	9.6%*
Solvency Ratio	2.69x	2.67x	2.70x	2.71x
Book Value per Share (in ₹)	288.53	337.94	298.48	340.46
Basic Earnings per Share (in ₹)	50.74	55.74	15.06	8.08

With effect from October 1, 2024, Long-term Products are accounted on a 1/n basis, as mandated by IRDAI.

*Excluding the impact of two large losses in Fire segment and the judgement of the Honourable Supreme Court on the Motor TP portfolio, the PAT de-grew by 23.0% to ₹ 5.75 billion, the CoR stood at 103.4% and the RoAE stood at 13.6%

Financial Performance

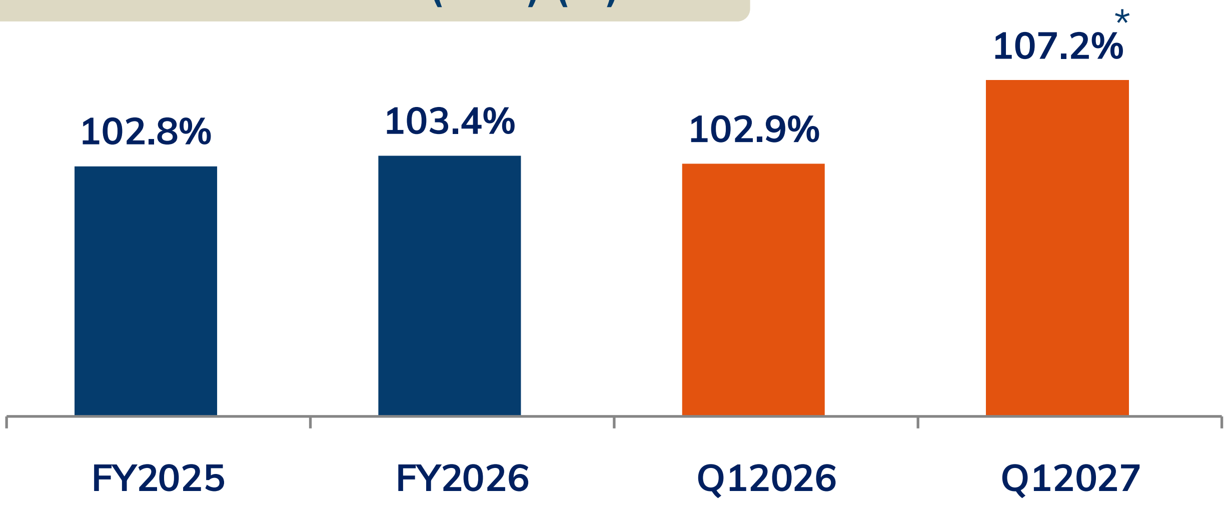
Particulars	On n basis	On 1/n basis
(₹ in billions)	Q12027	Q12027
GDPI	87.39	83.18
GDPI Growth	8.5%	7.5%
PAT	4.23	4.03*
PAT Growth	-42.4%	-46.0%
Return on Average Equity (RoAE)	10.1%	9.6%*
Combined Ratio (CoR)	106.1%	107.2%*
Investment Leverage (x)	3.59	3.57

*Excluding the impact of two large losses in Fire segment and the judgement of the Honourable Supreme Court on the Motor TP portfolio, the PAT de-grew by 23.0% to ₹ 5.75 billion, the CoR stood at 103.4% and the RoAE stood at 13.6%

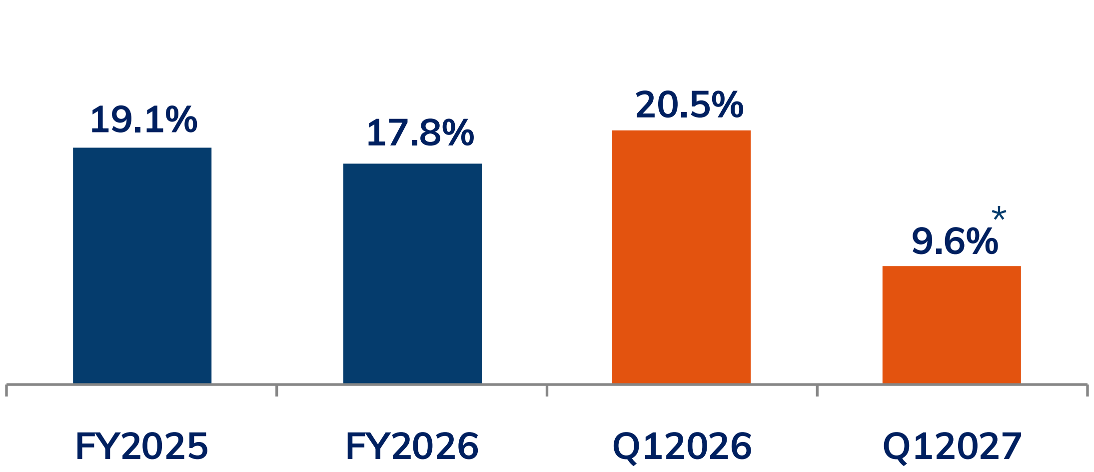
Financial Performance

₹ billion

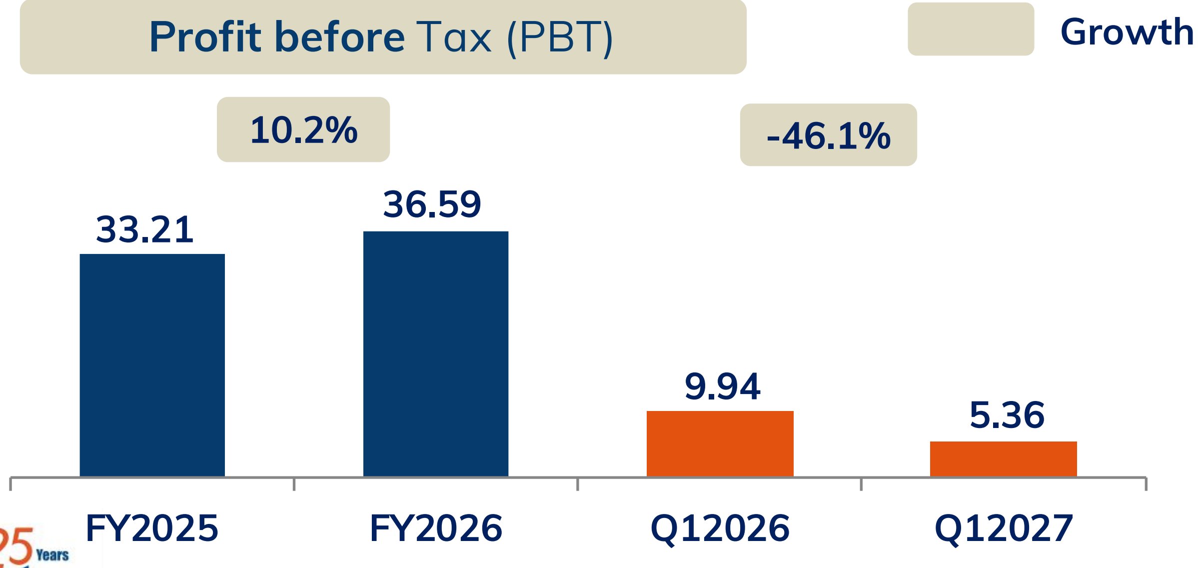
Combined ratio (CoR) (%)



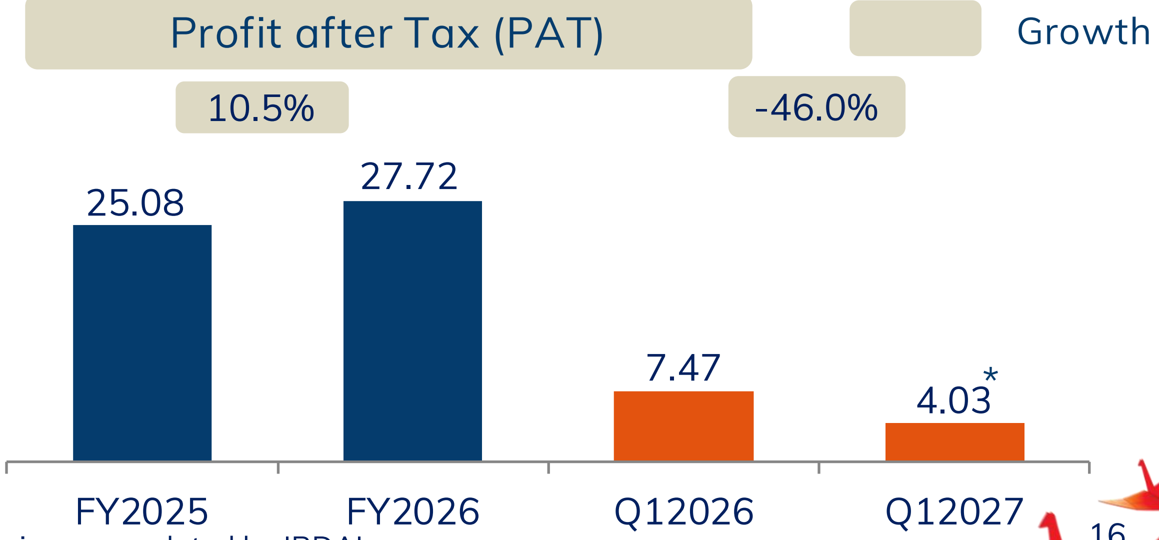
Return on average Equity (ROAE) (%)



Profit before Tax (PBT)



Profit after Tax (PAT)



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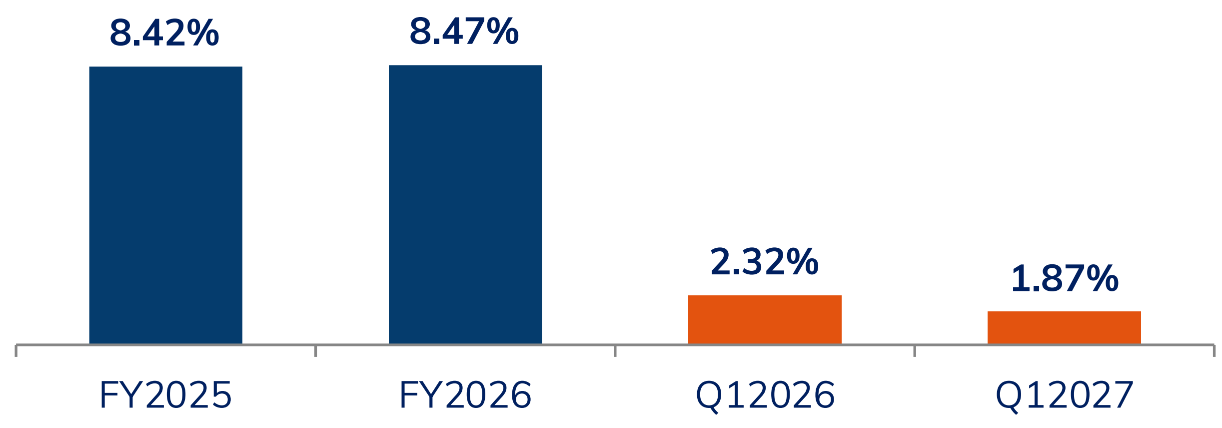
Robust Investment Performance

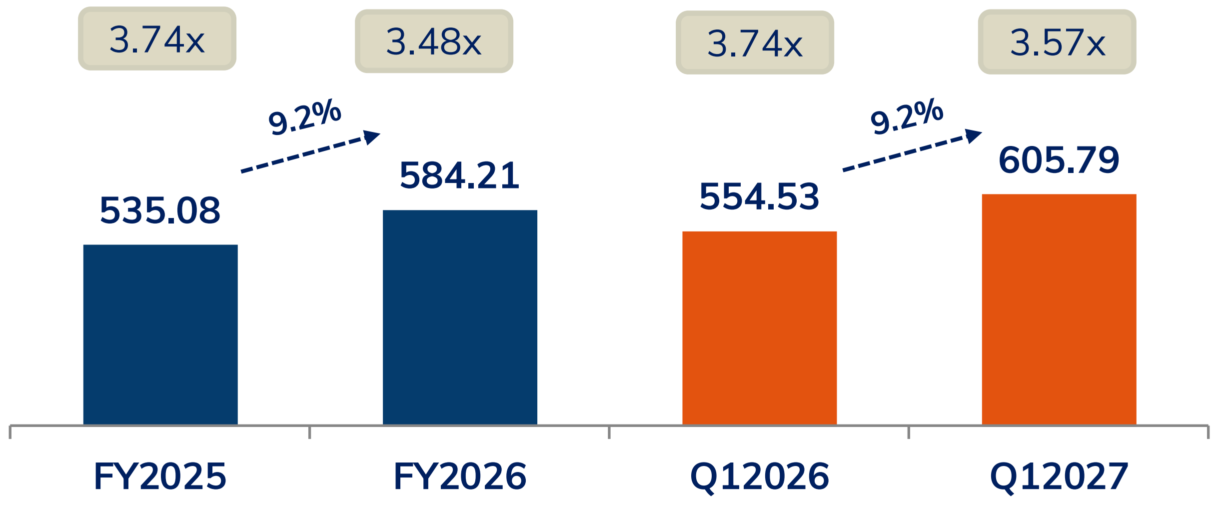
₹ billion

Realised Return (%)



Investment Book

Investment Leverage[1]



- Investment portfolio mix[2] for Q12027 : Corporate bonds 36.3%, G-Sec 35.7% , Equity (including equity ETF) 18.0%, Mutual Fund, InvIT, and REIT and AT1 Bonds 5.61%
- Unrealised gain of ₹ 6.21 billion as on June 30, 2026
  - Unrealised loss on equity[3] portfolio at ₹ 0.84 billion
  - Unrealised gain on Mutual Fund, InvIT, REIT and AT1 Bonds portfolio at ₹ 1.18 billion
  - Unrealised gain on other than equity[3] portfolio at ₹ 5.87 billion

[1]Total investment assets (net of borrowings) / net worth
[2]Investment portfolio mix at cost
[3]Equity includes units of Equity ETF

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- **ESG Initiatives**
- Industry Overview

CELEBRATING A LEGACY OF TRUST

Driving Impact: ESG Measures

Environmental Management

Operating Practices

- Accelerating the use of renewable power for electricity consumption
- Measuring, monitoring and reporting GHG emissions
- Implementing energy-efficient fixtures in offices
- Build Environment Management Systems in accordance with ISO guidelines
- Integrating circular economy principles in waste management

Business Practices

- Value-added risk management solutions that enable customers to take effective measures towards building resilient businesses
- Reporting of comprehensive Climate Change Risk Management Disclosures in accordance with the globally accepted TCFD framework
- Sustained investments in Green Bonds
- Innovating risk solutions to enable the low-carbon transition

Social - Building an Inclusive Future

Fostering Inclusivity through Sustainable Products

- Community initiatives supporting skills, livelihoods, healthcare and road safety
- Promoting Inclusive products and services for MSME, rural and retail customers
- IL TakeCare App delivers a personalized digital experience to meet policyholders' needs

Employee Inclusion

- Promoting gender diversity and an inclusive workplace
- Driving a performance culture through differentiation and linkage to rewards

Responsible Engagement

- Fair and transparent engagement with customers and suppliers with robust grievance redressal
- Supplier Code of Conduct promoting ethical and sustainable practices

Strong Governance

Board Oversight

- CSR & Sustainability Committee oversees sustainability activities
- Risk Management Committee oversees ESG risk management

Policies and Frameworks

- Board-approved ESG Policy
- Board-approved Climate Risk Management Framework
- Responsible Investment Framework integrating ESG factors
- ESG risk integration within the ERM framework*

Ethical & Secure Operations

- Zero-tolerance approach to unethical and fraudulent practices
- Adoption of advanced cloud and information security practices**

*ISO 31000:2018 guidelines compliance conformity for effective ERM framework, pursuant to audit undertaken in FY2026
**ISO 27001:2022 for Information Security & ISO 27017:2015 for Cloud Security

Agenda

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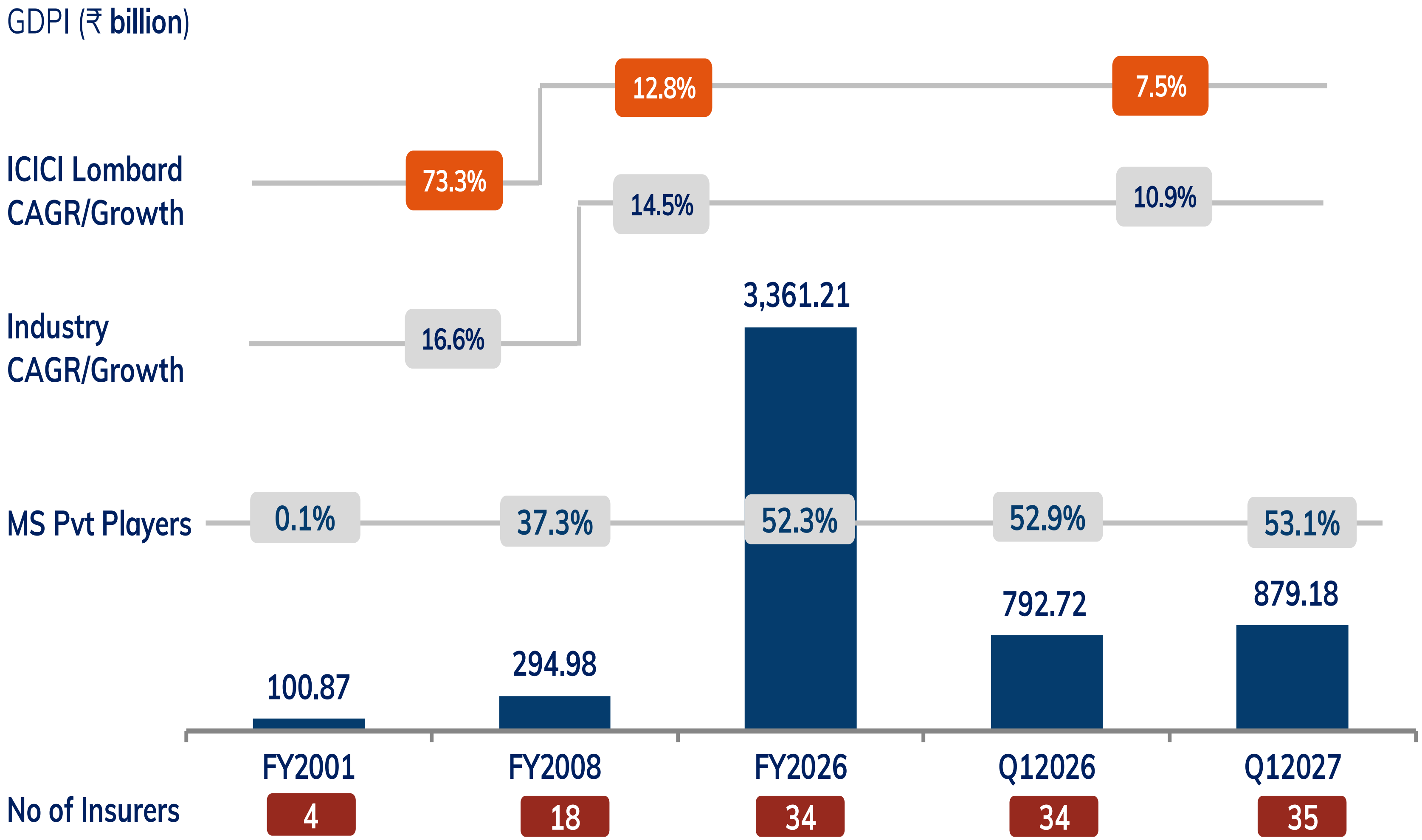
General Insurance Industry – Steady growth through various phases of evolution



FY2001 to FY2008

Tariff era

Industry growth CAGR - 16.6%

ICICI Lombard growth CAGR - 73.3% (incorporated in FY2001, grew on a small base)

FY2008 to FY2026

Non-tariff era

ICICI Lombard growth slowed down owing to its focus on profitable growth

Industry GDPI CAGR – 14.5%

ICICI Lombard GDPI CAGR – 12.8%

Industry PAT CAGR – (5.9)%

ICICI Lombard PAT CAGR – 20.1%

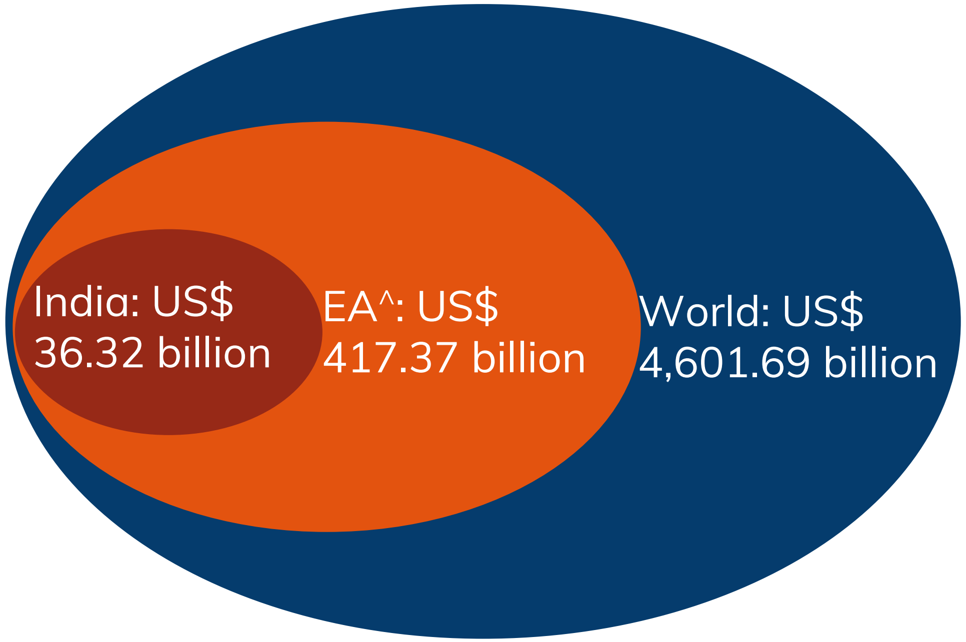
Source – IRDAI and GI Council

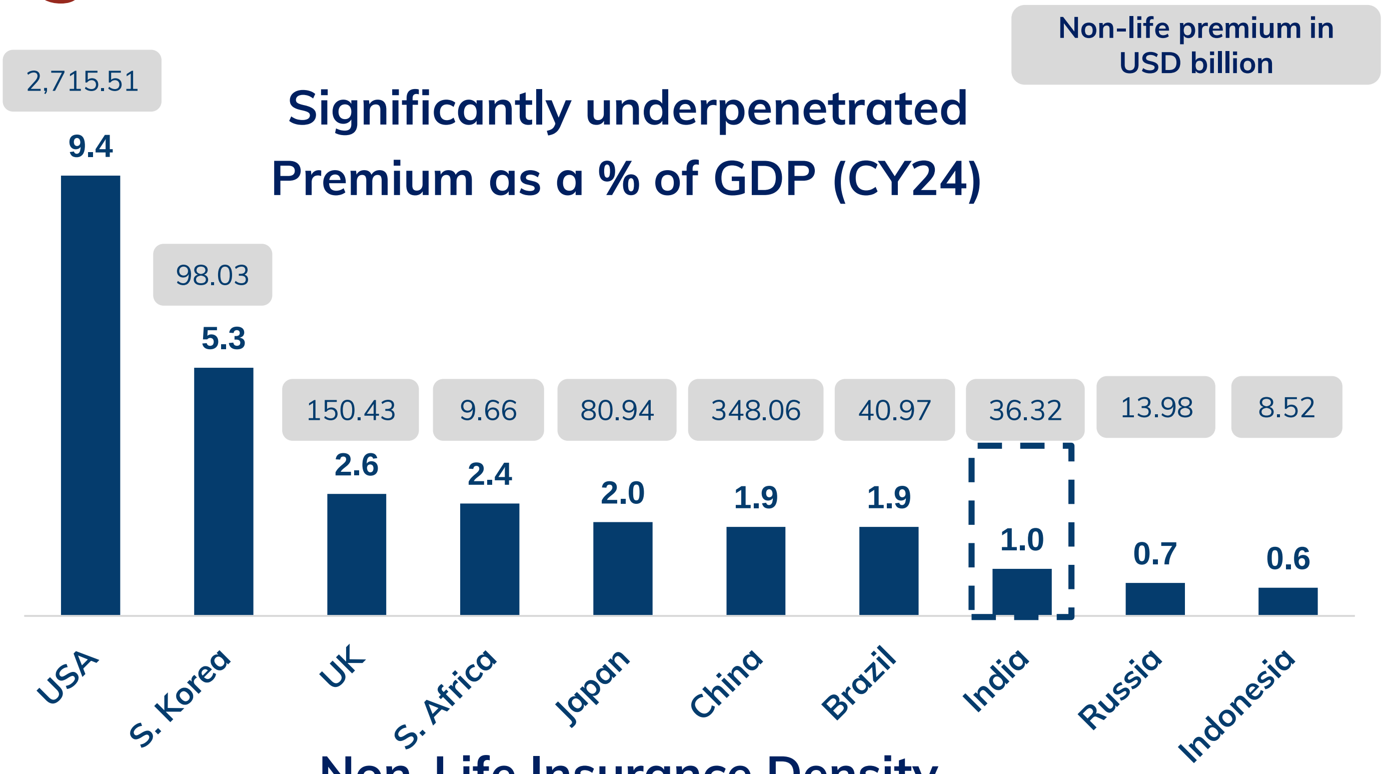
With effect from October 1, 2024, Long-term Products are accounted on a 1/n basis, as mandated by IRDAI,

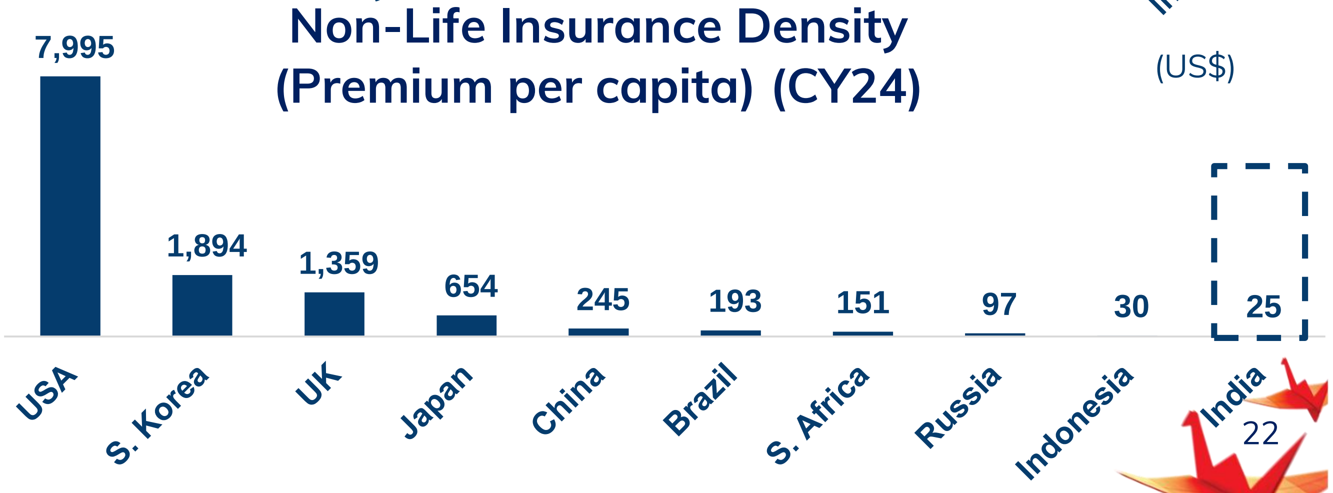
MS: Market share

■ Industry GDPI

Non - Life Insurance Market: Large TAM* in India







- 2nd largest non-life insurance market in Emerging Asia and 15th largest globally in 2024
- Non-life Insurance penetration in India was around 1/4th of Global Average in 2024
- Operates under a "cash before cover" model

*TAM : Total Addressable Market
^EA – Emerging Asia Market
Source : Sigma 2/2025 Swiss Re


25
years of
keeping promises
25 Years
ONE IL Team
CELEBRATING
A LEGACY OF TRUST

Thank You

Annexure

Loss Ratio

Particulars	FY2025	FY2026	Q12026	Q12027
Motor	64.2%	66.3%	67.8%	69.1%
Motor OD	65.2%	68.7%	66.9%	67.6%
Motor TP	63.2%	63.8%	68.7%	70.6%
Health,Travel & PA	82.2%	78.4%	80.8%	83.5%
Crop	89.2%	95.2%	78.2%	-335.1%
Fire	46.8%	52.6%	80.6%	118.3%
Marine	79.8%	90.9%	81.5%	81.5%
Engineering	36.8%	59.4%	67.4%	86.6%
Other	62.8%	58.8%	61.0%	66.1%
Total	**70.6%**	**71.1%**	**73.0%**	**76.4%**

Impact of catastrophic events: Historical snapshot

₹ billion

Catastrophic Event	Year	Economic Losses*	Insured losses*	IL's Share of Insured losses	IL's Market share#	IL's P&C Market share#
Andhra Pradesh & Telangana floods	2024	-	5.00	4.76%	8.7%	10.6%
North India floods	2024	-	4.00	6.19%	8.7%	10.6%
Gujarat floods	2024	-	22.00	5.27%	8.7%	10.6%
Cyclone Michaung	2023	120.00	25.00	6.73%	8.6%	10.2%
North India floods	2023	150.00	12.00	7.99%	8.6%	10.2%
Cyclone Biparjoy	2023	60.00-80.00	15.00	4.91%	8.6%	10.2%
Cyclone Tauktae	2021	150.00	15.00	7.18%	8.1%	10.0%
Cyclone Yaas	2021	200.00	7.00	0.15%	8.1%	10.0%
Cyclone Amphan	2020	1,000.00	15.00	7.43%	8.6%	10.1%
Western and Southern India floods	2019	709.70	20.00	3.21%	7.0%	7.5%
Cyclone Fani	2019	120.00	12.25	2.24%	7.0%	7.5%
Kerala floods	2018	300.00	25.00	2.66%	8.6%	8.6%
Chennai floods	2015	150.00	49.40	6.13%	8.4%	9.2%

*estimates based on market sources

#Market share for financial year

P&C includes Motor, Commercial lines and Crop segments

Reserving Triangle Disclosure: Total[1]

₹ billion

Incurred Losses and Allocated Expenses (Ultimate Movement)											
As at March 31, 2026	Prior*	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25	AY 26
End of First Year	276.28	59.24	62.46	77.00	87.33	83.76	101.17	114.84	130.33	152.39	170.49
One year later	275.56	59.29	60.42	75.64	85.21	81.82	98.11	113.10	128.33	149.30	
Two years later	273.88	58.81	59.34	75.33	84.76	81.75	97.22	112.24	127.80		
Three years later	273.20	58.47	58.53	74.73	83.71	81.47	96.85	110.02			
Four years later	271.59	58.00	57.62	73.42	81.09	80.10	95.41				
Five years later	271.79	57.78	56.65	71.49	78.33	79.16					
Six years later	271.61	57.21	55.10	69.37	77.52						
Seven Years later	271.02	56.37	53.80	68.39							
Eight Years later	269.88	55.66	53.00								
Nine Years later	268.74	55.07									
Ten Years later	267.77										
Deficiency/ (Redundancy) (%)	-3.1%	-7.0%	-15.1%	-11.2%	-11.2%	-5.5%	-5.7%	-4.2%	-1.9%	-2.0%	

Unpaid losses and Loss Adjustment Expenses											
As at March 31, 2026	Prior*	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25	AY 26
End of First Year	62.17	31.33	38.29	43.57	45.95	43.02	47.54	55.35	63.62	68.13	75.10
One year later	49.01	20.28	21.59	31.09	32.75	27.64	30.68	37.75	40.38	44.07	
Two years later	40.60	15.90	17.93	22.85	28.82	23.89	25.24	31.83	35.19		
Three years later	34.72	13.04	15.79	20.41	25.02	20.49	21.28	26.25			
Four years later	28.46	11.59	13.83	17.40	19.65	16.50	17.80				
Five years later	26.57	10.45	11.80	13.52	14.41	13.52					
Six years later	24.47	9.05	9.18	10.12	11.94						
Seven Years later	21.46	7.28	7.08	8.09							
Eight Years later	17.94	5.87	5.57								
Nine Years later	14.54	4.69									
Ten Years later	12.26										

AY: Accident Year
*Includes all other prior years

Reserving Triangle Disclosure: IMTPIP

₹ billion

AY: Accident Year

Incurred Losses and Allocated Expenses (Ultimates movement)						
As at March 31, 2026	AY 08	AY 09	AY 10	AY 11	AY 12	AY 13
End of First Year						2.71
One year later					3.85	2.72
Two years later				4.49	3.85	3.54
Three years later			5.81	4.49	5.52	3.61
Four years later		6.16	5.81	5.79	5.72	3.68
Five years later	2.61	6.16	6.16	5.88	6.17	4.13
Six years later	2.61	6.46	6.28	6.29	6.86	4.16
Seven Years later	2.86	6.55	6.39	6.74	6.85	4.15
Eight Years later	2.95	6.69	6.89	6.73	6.85	4.21
Nine Years later	3.00	6.98	6.89	6.74	6.86	4.33
Ten Years later	3.09	6.98	6.89	6.93	6.99	4.26
Eleven Years later	3.09	6.98	6.97	7.10	6.97	4.10
Twelve Years later	3.09	7.19	7.16	7.11	6.85	4.10
Thirteen Years later	3.09	7.40	7.21	7.05	6.85	4.10
Fourteen Years later	3.16	7.44	7.25	7.05	6.85	
Fifteenth Years later	3.14	7.60	7.25	7.05		
Sixteenth Years later	3.29	7.60	7.25			
Seventeenth Years later	3.29	7.60				
Eighteenth Years later	3.29					
Deficiency/ (Redundancy) (%)	26.3%	23.2%	24.8%	57.1%	77.9%	51.0%

Unpaid losses and Loss Adjustment Expenses						
As at March 31, 2026	AY 08	AY 09	AY 10	AY 11	AY 12	AY 13
End of First Year						2.67
One year later					3.41	2.30
Two years later				3.14	2.57	2.47
Three years later			3.17	2.38	2.89	1.92
Four years later		2.67	2.51	2.41	2.28	1.50
Five years later	0.86	2.05	2.17	1.83	2.04	1.57
Six years later	0.63	1.89	1.70	1.70	2.29	1.29
Seven Years later	0.72	1.50	1.41	1.74	1.83	1.01
Eight Years later	0.65	1.23	1.52	1.40	1.43	0.94
Nine Years later	0.55	1.19	1.18	1.10	1.29	0.91
Ten Years later	0.52	0.89	0.89	1.11	1.21	0.73
Eleven Years later	0.43	0.63	0.85	1.05	0.98	0.45
Twelve Years later	0.32	0.69	0.91	0.87	0.70	0.34
Thirteen Years later	0.28	0.75	0.71	0.61	0.59	0.31
Fourteen Years later	0.27	0.59	0.59	0.52	0.46	
Fifteenth Years later	0.17	0.56	0.50	0.46		
Sixteenth Years later	0.26	0.47	0.43			
Seventeenth Years later	0.18	0.40				
Eighteenth Years later	0.14					

Reserving Triangle Disclosure: Motor-TP (excl. IMTPIP)

₹ billion

Incurred Losses and Allocated Expenses (Ultimate Movement)

As at March 31, 2026	Prior*	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25	AY 26
End of First Year	58.55	17.05	19.98	24.41	31.55	25.15	28.07	35.39	38.07	40.80	42.45
One year later	59.61	17.18	19.89	24.45	31.23	25.15	28.07	35.39	38.07	40.80	
Two years later	60.24	17.13	19.65	24.14	31.23	25.15	28.07	35.39	38.07		
Three years later	60.61	16.94	18.94	23.87	30.35	25.15	27.92	33.41			
Four years later	60.02	16.56	18.20	22.59	27.76	23.99	26.66				
Five years later	60.43	16.45	17.27	20.68	25.10	23.21					
Six years later	60.36	15.95	15.80	18.60	24.29						
Seven Years later	59.95	15.15	14.50	17.68							
Eight Years later	58.92	14.45	13.74								
Nine Years later	57.81	13.91									
Ten Years later	56.96										
Deficiency/ (Redundancy) (%)	-2.7%	-18.4%	-31.3%	-27.6%	-23.0%	-7.7%	-5.0%	-5.6%	0.0%	0.0%	

Unpaid losses and Loss Adjustment Expenses

As at March 31, 2026	Prior*	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25	AY 26
End of First Year	43.19	16.83	19.82	24.22	30.88	24.78	27.51	34.83	37.25	39.54	39.35
One year later	38.52	15.39	18.17	21.93	28.52	22.39	24.85	31.15	33.21	35.83	
Two years later	33.35	13.33	15.88	20.07	25.95	19.77	21.34	27.52	30.51		
Three years later	29.06	11.36	14.15	18.30	22.70	17.10	18.24	22.81			
Four years later	24.16	10.15	12.48	15.48	17.74	13.64	15.17				
Five years later	22.80	9.24	10.61	11.97	12.79	11.14					
Six years later	20.99	7.93	8.14	8.75	10.51						
Seven Years later	18.31	6.30	6.11	6.92							
Eight Years later	15.09	4.93	4.70								
Nine Years later	11.90	3.91									
Ten Years later	9.88										

AY: Accident Year
*Includes all other prior years

Reserving Triangle Disclosure: Total (excl. Motor-TP)

₹ billion

Incurred Losses and Allocated Expenses (Ultimate Movement)											
As at March 31, 2026	Prior*	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25	AY 26
End of First Year	217.72	42.19	42.48	52.58	55.78	58.61	73.11	79.46	92.26	111.59	128.04
One year later	215.96	42.11	40.54	51.19	53.98	56.67	70.05	77.71	90.26	108.50	
Two years later	213.64	41.68	39.69	51.18	53.53	56.59	69.15	76.85	89.73		
Three years later	212.59	41.53	39.59	50.86	53.36	56.32	68.94	76.61			
Four years later	211.57	41.43	39.42	50.83	53.33	56.10	68.75				
Five years later	211.37	41.33	39.38	50.82	53.24	55.95					
Six years later	211.25	41.26	39.30	50.77	53.23						
Seven Years later	211.07	41.22	39.30	50.71							
Eight Years later	210.96	41.22	39.27								
Nine Years later	210.93	41.16									
Ten Years later	210.81										
Deficiency/ (Redundancy) (%)	-3.2%	-2.4%	-7.6%	-3.6%	-4.6%	-4.5%	-6.0%	-3.6%	-2.7%	-2.8%	

Unpaid losses and Loss Adjustment Expenses											
As at March 31, 2026	Prior*	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25	AY 26
End of First Year	18.98	14.50	18.48	19.34	15.08	18.24	20.04	20.52	26.38	28.58	35.75
One year later	10.49	4.89	3.43	9.16	4.23	5.25	5.83	6.60	7.17	8.24	
Two years later	7.25	2.57	2.05	2.78	2.86	4.12	3.90	4.31	4.68		
Three years later	5.66	1.68	1.64	2.12	2.32	3.39	3.04	3.44			
Four years later	4.30	1.44	1.35	1.93	1.92	2.86	2.62				
Five years later	3.77	1.21	1.19	1.55	1.63	2.38					
Six years later	3.48	1.12	1.04	1.36	1.43						
Seven Years later	3.15	0.99	0.97	1.18							
Eight Years later	2.84	0.94	0.88								
Nine Years later	2.64	0.78									
Ten Years later	2.38										

[1]As at March 31, 2026; Losses and expenses in the above tables do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP)
AY: Accident Year
*Includes all other prior years

Customer Initiatives

Call Centre

NPS at the Call Centre

60 In Q1 2026 >> 76 In Q1 2027

Growth in digital servicing adoption: (FY2022 >> FY2026)

9.4x Voice Bot*

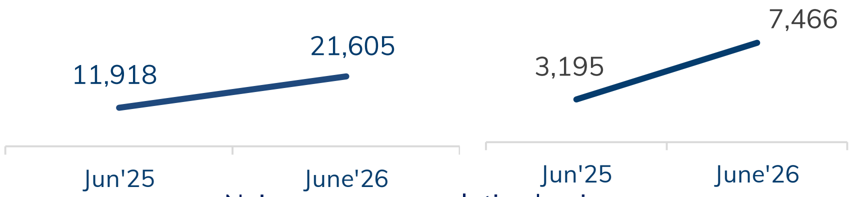
14.3X WhatsApp

71% Of the total service engagements were serviced digitally in June 2026

Differentiated Service Desks for Customers

High Product Density: Calls Handled

Senior Citizens: Calls Handled

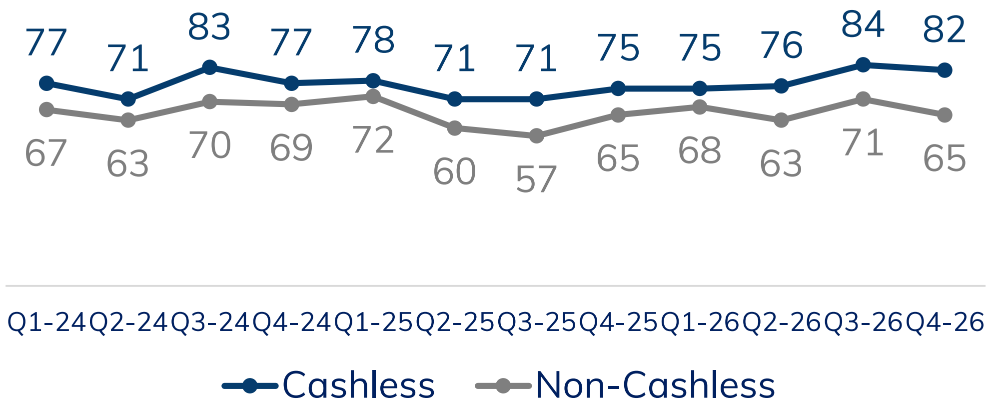


No's are on a cumulative basis

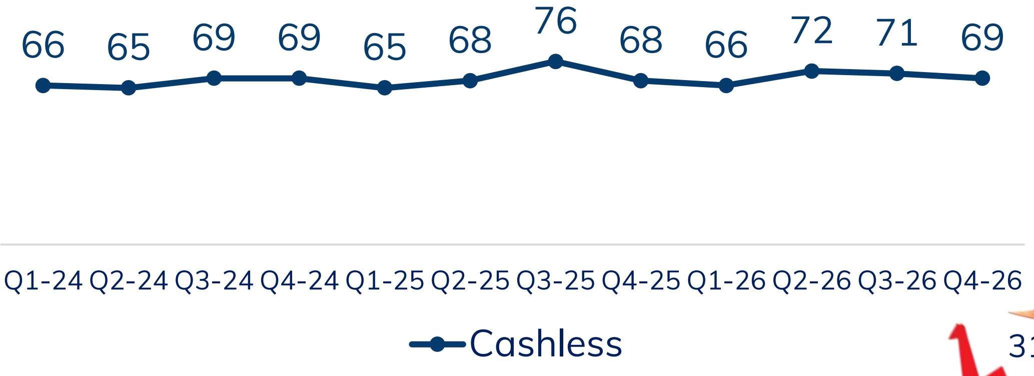
*Voice Bot include visual IVR

Claims NPS

Health Cashless & Non-cashless



Motor Cashless



Abbreviations & Glossary:

AI - Artificial Intelligence
AT1 - Additional Tier-1
App - Application
AY – Accident Year
AUM - Assets Under Management
Bn - billion
BRSR – Business Responsibility and Sustainability Reporting
CAGR – Compounded Annual Growth Rate
CAT – Catastrophic
CoR – Combined Ratio
CSR – Corporate Social Responsibility
CY – Calendar Year
DEI - Diversity, Equity & Inclusion
EA – Emerging Asia Markets
ERM – Enterprise Risk Management
ESG – Environmental, Social and Governance
ETF – Exchange-traded Fund
Excl - Excluding
FY – Financial Year
G-Sec – Government Securities
GDP – Gross Direct Product
GDPI – Gross Direct Premium Income
GI Council – General Insurance Council
GST – Goods and Service Tax
GWP – Gross Written Premium
IL – ICICI Lombard General Insurance Company Limited
ISO – International Organization for Standardization
IMTPIP – Indian Motor Third Party Insurance Pool
InvIT- Infrastructure Investment Trust
IRDAI – Insurance Regulatory and Development Authority of India
IVR – Interactive Voice Response
J&K – Jammu & Kashmir
LODR - Listing Obligations and Disclosure Requirements
Motor TP – Motor Third Party
Mn – Million
MS – Market Share
MSCI - Morgan Stanley Capital International
MSME – Micro, Small and Medium Enterprises
Motor OD – Motor Own Damage
NATCAT – Natural Catastrophe
NOP – Number of Policies
NPS – Net Promoter Score
OEM – Original Equipment Manufacturer
PA – Personal Accident
PAT – Profit After Tax
PBT – Profit Before Tax
P&C – Property & Casualty
POS – Point of Sales
Pvt - Private
PSU – Public Sector Undertaking
REIT - Real Estate Investment Trust
ROAE – Return on Average Equity
ROE – Return on Equity
SAHI – Standalone Health Insurers
SME – Small and Medium Enterprises
SEBI - Securities and Exchange Board of India
TCFD – Task Force on Climate-Related Financial Disclosures
TAM - Total Addressable Market
VAS – Value Added Services
₹ - Indian Rupees
US$ - United State's dollar
"x" - times