



April 15, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Wednesday, April 15, 2026

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their Meeting held today i.e. on Wednesday, April 15, 2026, approved inter-alia following:

- Based on the recommendation of the Audit Committee, the Board have approved Audited Financial Statements of the Company for the financial year ended March 31, 2026 and Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026. A copy of the Audited Financial Results for the quarter and financial year ended March 31, 2026, together with the Statutory Auditors' Report thereon in the prescribed format is enclosed herewith.

Please note that PKF Sridhar & Santhanam LLP, Chartered Accountants (Firm Registration No. 003990S/S200018) and Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration No. 001076N/N500013), Joint Statutory Auditors of the Company, have issued audit report with unmodified opinion.

- The Board have recommended a final dividend of ₹ 7.0/- per equity share i.e. at the rate of 70% of face value of ₹ 10/- each for the financial year ended March 31, 2026, subject to approval of the Members of the Company at the ensuing Annual General Meeting ("AGM").

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



The dividend on equity shares, will be paid to the eligible Members after the same is approved by the Members of the Company at the ensuing AGM.

- Based on the recommendation of the Audit Committee, the Board have approved appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration no. 101248W/W-100022), as one of the Joint Statutory Auditors of the Company, for a term of four (4) consecutive years, to hold office from the conclusion of the Twenty-Sixth AGM till the conclusion of the Thirtieth AGM of the Company, subject to approval of the Members of the Company at the ensuing AGM.

PKF Sridhar & Santhanam LLP, Chartered Accountants (Firm Registration No. 003990S/S200018), one of the Joint Statutory Auditors of the Company would complete their second term at the conclusion of the ensuing AGM of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026 are given in the enclosed **Annexure 1.**

- Based on the recommendation of the Board Nomination and Remuneration Committee, the Board have approved appointment of Mr. Shyam Srinivasan (DIN: 02274773) as an Additional Director in the category of 'Non-executive, Independent Director' of the Company for a term of five (5) consecutive years, with effect from April 15, 2026 to April 14, 2031, subject to approval of the Members of the Company.

We affirm that Mr. Shyam Srinivasan is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

The Company will seek approval of the Members of the Company at the ensuing AGM for appointment of Mr. Shyam Srinivasan as Non-executive, Independent Director of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026 are given in the enclosed **Annexure 2.**

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at:
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



- Based on the recommendation of the Board Nomination and Remuneration Committee, the Board have approved grant of upto 1.7 million stock options under ICICI Lombard-Employees Stock Options Scheme-2005 and grant of upto 1.05 million stock units under ICICI Lombard-Employees Stock Unit Scheme-2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026 are given in the enclosed **Annexure 3**.

The Meeting of Board of Directors commenced at 3:35 p.m. and concluded at 6:30 p.m.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115

Mailing Address:

Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at:

Toll free No.: 1800 2666

Email: customersupport@icicilombard.com

Website: www.icicilombard.com

Annexure 1

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>PKF Sridhar & Santhanam LLP, Chartered Accountants (Firm Registration No. 003990S/S200018), one of the joint Statutory Auditors of the Company would complete their second term at the conclusion of the ensuing AGM of the Company.</p> <p>Based on the recommendation of Audit Committee, the Board have approved appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration no. 101248W/W-100022), as one of the Joint Statutory Auditors of the Company, for a term of four (4) consecutive years, to hold office from the conclusion of the Twenty-Sixth Annual General Meeting ("AGM") till the conclusion of the Thirtieth AGM of the Company, subject to approval of the Members of the Company at the ensuing AGM.</p>
Date of appointment / re-appointment/ cessation & term of appointment/ re-appointment	M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration no. 101248W/W-100022) have been appointed for a term of four (4) consecutive years, to hold office from the conclusion of the Twenty-Sixth AGM till the conclusion of the Thirtieth AGM of the Company, subject to approval of the Members of the Company at the ensuing AGM.
Brief profile (in case of appointment)	<p>B S R & Co. was constituted on 27 March 1990 as a partnership firm and was thereafter converted into limited liability partnership i.e. B S R & Co. LLP, on 14 October 2013. The registration no. of the firm is 101248W/W-100022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063.</p> <p>B S R & Co. LLP is a member entity of B S R & Affiliates; a network registered with the Institute of Chartered Accountants of India.</p>

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



	The firm has over 4000 staff and 170+ Partners and has offices across 14 locations. The firm audits various companies listed on stock exchanges in India including companies in the insurance sector
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115

Mailing Address:

Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at:

Toll free No.: 1800 2666

Email: customersupport@icicilombard.com

Website: www.icicilombard.com

Annexure 2

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors of the Company, based on the recommendation of the Board Nomination and Remuneration Committee, at their Meeting held today have approved the appointment of Mr. Shyam Srinivasan (DIN: 02274773) as an Additional Director in the category of 'Non-executive, Independent Director' of the Company, for a term of five (5) consecutive years, with effect from April 15, 2026 to April 14, 2031, subject to approval of Members of the Company.
Date of appointment / re-appointment/ cessation & term of appointment/ re-appointment	Date of Appointment: April 15, 2026 Term of Appointment: Five (5) consecutive years with effect from April 15, 2026 to April 14, 2031, subject to approval of Members of the Company.
Brief profile (in case of appointment)	<p>Mr. Shyam Srinivasan is a distinguished leader in the banking and financial services industry, with a career spanning over three decades marked by transformative impact and strategic foresight. His early roles at Citibank and Standard Chartered provided him with deep expertise in consumer banking, which he later leveraged to drive Federal Bank's evolution from a regional institution to a nationally recognized brand. Under his leadership, the bank achieved sustained financial growth, enhanced customer satisfaction, inspired employee engagement, and delivered strong value to stakeholders and the community.</p> <p>Recognized for his outstanding contributions, Mr. Srinivasan has received several prestigious accolades, including Business Standard Banker of the Year (2020), Forbes Icon of the Year (2025), the Distinguished Alumnus Award from IIM Calcutta (2017), recognition among India's Top 50 Best Leaders in Times of Crisis (2021) by the Great Place to Work Institute, and the Financial Express Lifetime Achievement Award.</p>

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at:
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

	<p>During his fourteen-year tenure as Managing Director & CEO of Federal Bank, Mr. Srinivasan spearheaded a bold digital transformation while maintaining a strong human-centric ethos. He played a pivotal role in expanding the bank's footprint across India, strengthening asset quality through innovative underwriting systems, and fostering a culture of excellence. His leadership extended beyond strategy and operations-his weekly blog, blending insights from sports, current affairs, and popular culture with banking perspectives, became a source of motivation and inspiration for employees.</p> <p>Following his retirement as MD & CEO in 2024, Mr. Srinivasan continues to shape the financial sector as Non-Executive Chairman of FedBank Financial Services and as a trusted advisor to select institutions. Widely respected for his disciplined approach, visionary thinking, and deep belief in the power of human potential, he remains an influential voice in the industry.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Mr. Shyam Srinivasan is not related to any other Director of the Company.</p>



ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115
Mailing Address:
 Sixth floor- Interface 16,
 Office no 601 & 602,
 New linking Road, Malad
 west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
 ICICI Lombard House, 414, Veer Savarkar Marg,
 Near Siddhi Vinayak Temple, Prabhadevi,
 Mumbai - 400 025.

You can contact us at
 Toll free No.: 1800 2666
 Email: customersupport@icicilombard.com
 Website: www.icicilombard.com

Annexure 3

Particulars	ICICI Lombard-Employees Stock Options Scheme-2005	ICICI Lombard Employees Stock Unit Scheme-2023
Brief details of options granted	<p>The Board have approved grant of upto 1.7 million stock options to Whole-time Director, Key Management Persons, Senior Management Personnel and other eligible employees of the Company under ICICI Lombard-Employees Stock Options Scheme-2005.</p> <p>Grant of Stock Options to Whole-time Director is subject to approval of Members of the Company and Insurance Regulatory and Development Authority of India (IRDAI).</p>	<p>The Board have approved grant of upto 1.05 million stock units to the eligible employees of the Company under ICICI Lombard-Employees Stock Unit Scheme-2023.</p>
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes	Yes
Total number of shares covered by these options	<p>Upto 1.7 million equity shares of face value of ₹ 10/- each of the Company.</p> <p>Each of the stock option entitles the holder to apply for one equity share of face value of ₹ 10/- each of the Company.</p>	<p>Upto 1.05 million equity shares of face value of ₹ 10/- each of the Company.</p> <p>Each of the stock units entitles the holder to apply for one equity share of face value of ₹ 10/- each of the Company.</p>
Pricing Formula	<p>Granted at exercise price of ₹ 1,782.20/- per option, being the latest available closing share price on NSE, the Stock Exchange which recorded the</p>	<p>Grant Price: Face value of ₹ 10/- per share.</p>

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

	highest trading volume in the equity shares of the Company on April 13, 2026 (the trading day immediately preceding the date on which the grant of stock options as recommended by the Board Nomination and Remuneration Committee to the Board)	
Option Vested	Vesting period: 3 years, in the ratio of 30%-30%-40% starting one year from the date of the grant of the Stock Options.	Vesting period: 3 years, in the ratio of 30%-30%-40% starting one year from the date of the grant of the Stock Units, subject to achievement of performance criteria.
Time within which option may be exercised	Exercise period: 5 years from the date of respective vesting.	Exercise period: 5 years from the date of respective vesting.
Options exercised	Not applicable	Not applicable
Money realised by exercise of options	Not applicable	Not applicable
The total number of shares arising as a result of exercise of option	Not applicable	Not applicable
Options lapsed	Not applicable	Not applicable
Variation of terms of options	Not applicable	Not applicable
Brief details of significant terms	<p>The Scheme is administered by the Board Nomination and Remuneration Committee (Committee).</p> <p>The options granted to the participant may vest in one or more tranches as may be decided by the Committee and as stipulated in the award confirmation.</p> <p>Provided, however, there shall</p>	<p>The Scheme is administered by the Board Nomination and Remuneration Committee (Committee).</p> <p>The vesting of units shall commence on the expiry of minimum period of one (1) year from the date of grant of the units. Vesting Period would be spread over a minimum period of three (3) years from the date of Grant of the units.</p>

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

	<p>be a minimum period of one year between the grant of options and vesting of options or such other period as required under the applicable laws.</p> <p>Exercise period would commence from the date of vesting and expire on completion of five years from the date of vesting.</p> <p>Upon receipt of the notice for exercise of the options (in the form prescribed) and the payment of Exercise Price in a form and manner as may be stipulated by the Committee, the Company shall allot Shares to the Participant.</p>	<p>Notwithstanding anything contained in the Scheme, the units shall vest within the maximum period of 4 (four) years.</p> <p>Exercise period would commence from the date of vesting and expire on completion of five years from the date of vesting.</p> <p>Upon receipt of the notice for exercise of the units (in the form prescribed) and the payment of Exercise Price in a form and manner as may be stipulated by the Committee, the Company shall allot Shares to the Participant.</p>
Subsequent changes or cancellation or exercise of such options	Not applicable	Not applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable	Not applicable



ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
 Sixth floor- Interface 16,
 Office no 601 & 602,
 New linking Road, Malad
 west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
 ICICI Lombard House, 414, Veer Savarkar Marg,
 Near Siddhi Vinayak Temple, Prabhadevi,
 Mumbai - 400 025.

You can contact us at
 Toll free No.: 1800 2666
 Email: customersupport@icicilombard.com
 Website: www.icicilombard.com

Walker Chandiook & Co LLP
Chartered Accountants
42nd Floor, Building Commerz III
International Business Park,
Oberoi Garden City, Off Western Express Highway
Goregaon East Mumbai – 400063

PKF Sridhar & Santhanam LLP
Chartered Accountants
201, 2nd Floor, Center Point Building,
Dr. BR Ambedkar Road,
Parel, Mumbai - 400012

Independent Auditor's Report on Audit of Financial Results of ICICI Lombard General Insurance Company Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference: IRDA/F&A/CIR/LFTD/027/01/2017 dated 30 January 2017

**To The Board of Directors of
ICICI Lombard General Insurance Company Limited**

We have audited the accompanying financial results of ICICI Lombard General Insurance Company Limited (the "Company") for the quarter and year ended 31 March 2026 as attached herewith (the "Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time ("SEBI Listing Regulations") read with Insurance Regulatory and Development Authority of India ("IRDAI" or "Authority") circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30 January 2017. These Results have been prepared on the basis of the financial statements as at and for the year ended 31 March 2026, which is a responsibility of the Company's management and have been approved by the Board of Directors on 15 April 2026.

Our responsibility is to express an opinion on these Results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standard) Rules, 2021 including the relevant provisions of the Insurance Act, 1938 as amended, the Insurance Regulatory and Development Authority of India Act, 1999 and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of Results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i) are prepared in accordance with the requirements of the SEBI Listing Regulations read with IRDAI Circular reference number IRDA /F&A /CIR/ LFTD/ 027 / 01/ 2017 dated 30 January 2017 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March 2026.

Other Matters

1. The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (the "IBNR"), Claims Incurred But Not Enough Reported (the "IBNER") and Premium Deficiency Reserve (the "PDR") is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities, which are estimated using statistical methods as at 31 March 2026 has been duly certified by the Appointed Actuary and in his opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for



Walker Chandiook & Co LLP

Chartered Accountants

PKF Sridhar & Santhanam LLP

Chartered Accountants

forming our opinion on the valuation of liabilities for outstanding claims reserves and the PDR contained in the Financial Results of the Company.

2. The financial results include the financial results for the quarter ended 31 March 2026, being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. Our opinion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm's Registration Number:

001076N/N500013

Sudhir N. Pillai

Sudhir N. Pillai

Partner

Membership No. 105782



UDIN: 26105782OYNIRM9047

Place: Mumbai

Date: 15 April 2026

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration Number:

003990S/S200018

Dhiraj Kumar Birla

Dhiraj Kumar Birla

Partner

Membership No. 131178



UDIN: 26131178HRSMNT2160

ICICI Lombard General Insurance Company Limited

CIN: L67200MH2000PLC129408

Registered Office Address: ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhivinayak Temple, Prabhadevi, Mumbai-400025, Maharashtra
IRDAI Registration No. 115 dated August 3, 2001

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference :
IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Annexure-I

Statement of Audited Results for the Quarter and Year ended March 31, 2026

(₹ in lakhs unless otherwise specified)

Sl. No.	Particulars	3 months ended / As at			Year ended / As at	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Audited	Audited	Audited	Audited
OPERATING RESULTS						
1	Gross Premiums written	807,370	743,298	690,394	3,061,809	2,825,774
2	Net Premium written ¹	648,744	596,348	548,103	2,337,448	2,076,108
3	Premium Earned (Net)	579,053	568,530	522,558	2,226,357	1,980,020
4	Income from investments (net) ²	79,668	90,901	62,526	354,736	315,590
5	Other income	3,155	1,584	33	8,401	(1,950)
6	Total income (3 to 5)	661,876	661,015	585,117	2,589,494	2,293,660
7	Commissions & Brokerage (net) ³	118,757	134,310	102,642	448,419	383,803
8	Net commission ³	118,757	134,310	102,642	448,419	383,803
9	Operating Expenses related to insurance business (a + b):					
	(a) Employees' remuneration and welfare expenses	42,456	46,357	39,332	172,828	151,569
	(b) Other operating expenses	36,098	32,820	27,234	133,027	132,915
10	Premium Deficiency	-	-	-	-	-
	Incurring Claims ⁴					
11	(a) Claims Paid	392,474	342,775	338,552	1,354,120	1,236,208
	(b) Change in Outstanding Claims (Including IBNR/IBNER)	17,506	47,644	35,765	228,727	162,473
12	Total Expense (8+9+10+11)	607,291	603,906	543,525	2,337,121	2,066,968
13	Underwriting Profit/ (Loss) (3-12)	(28,238)	(35,376)	(20,967)	(110,764)	(86,948)
14	Provisions for doubtful debts (including bad debts written off)	-	-	-	-	-
15	Provisions for diminution in value of investments	-	-	-	-	-
16	Operating Profit/(Loss) (6-12)	54,585	57,109	41,592	252,373	226,692
17	Appropriations					
	(a) Transfer to Profit and Loss A/c	54,585	57,109	41,592	252,373	226,692
	(b) Transfer to Reserves	-	-	-	-	-
NON-OPERATING RESULTS						
18	Income in shareholders' account (a+b+c):					
	(a) Transfer from Policyholders' Fund	54,585	57,109	41,592	252,373	226,692
	(b) Income from investments	23,758	31,043	20,032	118,350	100,482
	(c) Other income	33	4	5,927	974	5,939
19	Expenses other than those related to insurance business	1,682	1,545	1,103	6,862	5,620
20	Provisions for doubtful debts (including bad debts written off)	(26)	(364)	(119)	68	(584)
21	Provisions for diminution in value of investments ⁵	4,900	-	(253)	(1,126)	(4,054)
22	Total Expense (19+20+21)	6,556	1,181	731	5,804	982
23	Profit / (Loss) before extraordinary items (18-22)	71,820	86,975	66,820	365,893	332,131
24	Extraordinary Items	-	-	-	-	-
25	Profit/ (Loss) before tax (23-24)	71,820	86,975	66,820	365,893	332,131
26	Provision for tax	17,164	21,099	15,861	88,699	81,302
27	Profit / (Loss) after tax (PAT)	54,656	65,876	50,959	277,194	250,829
28	Dividend per share (₹) (Nominal Value ₹ 10 per share) ⁶					
	(a) Interim Dividend	-	6.50	-	6.50	5.50
	(b) Final Dividend	-	-	-	7.00	6.00
29	Profit / (Loss) carried to Balance Sheet	886,022	831,366	675,906	886,022	675,906
30	Paid up equity capital	49,849	49,804	49,573	49,849	49,573
31	Reserve & Surplus (Excluding Revaluation Reserve)	1,630,843	1,569,105	1,380,737	1,630,843	1,380,737
32	Share Application Money Pending Allotment	81	178	25	81	25
33	Fair Value Change Account and Revaluation Reserve	(73,548)	101,184	68,074	(73,548)	68,074
34	Borrowings	-	-	-	-	-
35	Total Assets:					
	(a) Investments:					
	- Shareholders' Fund	1,492,870	1,555,632	1,372,551	1,492,870	1,372,551
	- Policyholders' Fund	4,349,257	4,273,918	3,978,226	4,349,257	3,978,226
	(b) Other Assets (Net of current liabilities and provisions)	(4,234,902)	(4,109,279)	(3,852,368)	(4,234,902)	(3,852,368)
	Analytical Ratios⁷:					
	(i) Solvency Ratio ^{7a}	2.67	2.69	2.69	2.67	2.69
	(ii) Expenses of Management Ratio ^{7b}	32.1%	35.4%	32.8%	31.7%	30.8%
	(iii) Incurred Claim Ratio	70.8%	68.7%	71.6%	71.1%	70.6%
	(iv) Net Retention Ratio	80.4%	80.2%	79.4%	76.3%	73.5%
	(v) Combined Ratio	101.2%	104.5%	102.5%	103.4%	102.8%
	(vi) Earning per share (₹)					
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period ⁸	Basic: ₹ 10.97 Diluted: ₹ 10.89	Basic: ₹ 13.25 Diluted: ₹ 13.14	Basic: ₹ 10.29 Diluted: ₹ 10.20	Basic: ₹ 55.74 Diluted: ₹ 55.24	Basic: ₹ 50.74 Diluted: ₹ 50.25
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period ⁸	Basic: ₹ 10.97 Diluted: ₹ 10.89	Basic: ₹ 13.25 Diluted: ₹ 13.14	Basic: ₹ 10.29 Diluted: ₹ 10.20	Basic: ₹ 55.74 Diluted: ₹ 55.24	Basic: ₹ 50.74 Diluted: ₹ 50.25
	(vii) NPA ratios:					
	(a) Gross and Net NPAs	-	-	-	-	-
	(b) % of Gross & Net NPAs	-	-	-	-	-
	(viii) Yield on Investments ^{9,9}					
	(a) Without unrealized gains ¹²	1.63%	2.09%	1.62%	8.47%	8.42%
	(b) With unrealized gains ^{10,11}	-2.81%	2.00%	2.17%	3.17%	9.44%
	(ix) Public shareholding					
	(a) No. of shares	242,944,314	242,494,147	240,175,799	242,944,314	240,175,799
	(b) Percentage of shareholding	48.74%	48.69%	48.40%	48.74%	48.40%
	(c) % of Government holding	-	-	-	-	-
	(in case of public sector insurance companies)	-	-	-	-	-

Footnotes:

- 1 Net of reinsurance (Including Excess of Loss Reinsurance).
- 2 Including capital gains, net of amortisation and losses.
- 3 Commission is net of commission received on reinsurance cession.
- 4 Incurred Claim disclosed is net of Reinsurance
- 5 Includes reversal in Provisions for diminution in value of investments amounting to ₹ Nil and ₹ 6,026 Lakhs pursuant to sale of the underlying securities / receipt against the securities during the quarter ended and year to date ended March 31, 2026 respectively (for the quarter ended December 31, 2025 ₹ Nil and for the quarter and year to date ended March 31, 2025 ₹ 4,628 Lakhs and ₹ 8,430 Lakhs respectively).
- 6 Dividend is recognised in the period in which it is approved as prescribed by MCA
- 7 Analytical ratios have been calculated as per definition given in IRDAI analytical ratios disclosures.
- 7a The Solvency has been computed at the last day of the period.
- 7b The Expenses of Management has been computed on the basis of Gross Direct Premium
- 8 Not annualised
- 9 Yield on investments is computed excluding Investment income from Pools
- 10 Excludes unrealised gains or losses on real estate and unlisted equity
- 11 Yield on investments with unrealised gains is computed using the modified Dietz method
- 12 The computation is based on time weighted average book value.



Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Segment Reporting for the Quarter and Year ended March 31, 2026

(₹ in lakhs)

Sl. No.	Particulars	3 months ended / As at			Year ended / As at	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Audited	Audited	Audited	Audited
1	Segment Income:					
	(A) Fire					
	Net Premium Earned	18,182	18,501	16,325	69,024	65,144
	Income from Investments	4,002	5,530	4,093	20,522	19,724
	Other Income	165	(103)	(76)	41	(422)
	(B) Marine					
	Net Premium Earned	16,096	16,136	14,985	62,423	60,739
	Income from Investments	1,002	1,380	556	5,192	4,283
	Other Income	38	18	(24)	46	160
	(C) Health including Personal Accident*					
	(i) Health Retail					
	Net Premium Earned	59,447	55,132	38,193	210,044	138,694
	Income from Investments	4,296	3,984	2,638	15,776	12,115
	Other Income	47	54	40	187	136
	(ii) Health Group, Corporate					
	Net Premium Earned	171,420	161,218	155,965	630,300	562,426
	Income from Investments	11,450	9,303	6,099	42,326	35,019
	Other Income	3,880	553	(59)	5,771	(2,766)
	(iii) Health Government Business					
	Net Premium Earned	313	213	140	857	401
	Income from Investments	21	(34)	(55)	50	69
	Other Income	-	-	-	1	-
	(D) Miscellaneous					
	(i) Miscellaneous Retail					
	Net Premium Earned	3,634	3,664	2,315	13,730	8,567
	Income from Investments	604	747	587	2,950	2,859
	Other Income	2	2	3	9	9
	(ii) Miscellaneous Group, Corporate					
	Net Premium Earned	27,052	27,707	26,240	108,222	96,626
	Income from Investments	4,188	5,007	3,294	19,749	17,967
	Other Income	210	(230)	(5)	(93)	45
	(E) Crop Insurance					
	Net Premium Earned	1,190	5,538	3,229	29,275	42,454
	Income from Investments	789	907	579	3,411	2,221
	Other Income	(2)	-	(2)	23	39
	(F) Motor					
	Net Premium Earned	281,719	280,421	265,166	1,102,482	1,004,969
	Income from Investments	53,316	64,077	44,735	244,760	221,333
	Other Income	(1,185)	1,290	156	2,416	849
2	Premium Deficiency					
	(A) Fire	-	-	-	-	-
	(B) Marine	-	-	-	-	-
	(C) Health including Personal Accident*					
	(i) Health Retail	-	-	-	-	-
	(ii) Health Group, Corporate	-	-	-	-	-
	(iii) Health Government Business	-	-	-	-	-
	(D) Miscellaneous					
	(i) Miscellaneous Retail	-	-	-	-	-
	(ii) Miscellaneous Group, Corporate	-	-	-	-	-
	(E) Crop Insurance	-	-	-	-	-
	(F) Motor	-	-	-	-	-
3	Segment Underwriting Profit / (Loss):					
	(A) Fire	13,522	13,114	20,079	42,488	59,029
	(B) Marine	(1,880)	(3,085)	3,376	(12,600)	(5,163)
	(C) Health including Personal Accident*					
	(i) Health Retail	(5,704)	(8,631)	(5,524)	(26,417)	(20,849)
	(ii) Health Group, Corporate	(17,625)	(1,951)	(18,209)	(39,574)	(59,968)
	(iii) Health Government Business	(38)	(8)	14	582	(74)
	(D) Miscellaneous					
	(i) Miscellaneous Retail	766	364	(1,055)	2,220	956
	(ii) Miscellaneous Group, Corporate	5,375	4,806	6,768	9,116	13,229
	(E) Crop Insurance	4,522	858	1,672	(784)	1,313
	(F) Motor	(27,176)	(40,843)	(28,088)	(85,795)	(75,421)



Sl. No.	Particulars	(₹ in lakhs)				
		3 months ended / As at			Year ended / As at	
		March 31, 2026 Audited	December 31, 2025 Audited	March 31, 2025 Audited	March 31, 2026 Audited	March 31, 2025 Audited
4	Segment Operating Profit / (Loss):					
	(A) Fire	17,689	18,541	24,096	63,051	78,331
	(B) Marine	(840)	(1,687)	3,908	(7,362)	(720)
	(C) Health including Personal Accident*					
	(i) Health Retail	(1,361)	(4,596)	(2,847)	(10,456)	(8,598)
	(ii) Health Group, Corporate	(2,295)	7,905	(12,169)	8,522	(27,715)
	(iii) Health Government Business	(21)	(39)	(41)	631	(4)
	(D) Miscellaneous					
	(i) Miscellaneous Retail	1,376	1,114	(465)	5,182	3,824
	(ii) Miscellaneous Group, Corporate	9,774	9,583	10,058	28,773	31,241
	(E) Crop Insurance	5,311	1,764	2,249	2,652	3,572
	(F) Motor	24,952	24,524	16,803	161,380	146,761
5	Segment Technical Liabilities:					
	Unexpired Risk Reserve - Net					
	(A) Fire	38,512	46,319	40,007	38,512	40,007
	(B) Marine	17,429	19,746	15,127	17,429	15,127
	(C) Health including Personal Accident*					
	(i) Health Retail	140,352	118,686	109,364	140,352	109,364
	(ii) Health Group, Corporate	324,839	284,045	270,881	324,839	270,881
	(iii) Health Government Business	408	397	183	408	183
	(D) Miscellaneous					
	(i) Miscellaneous Retail	24,818	25,535	27,382	24,818	27,382
	(ii) Miscellaneous Group, Corporate	74,026	79,629	79,755	74,026	79,755
	(E) Crop Insurance	14	406	1	14	1
	(F) Motor	588,660	564,601	555,267	588,660	555,267
	Outstanding Claims Reserves Including IBNR & IBNER - Gross					
	(A) Fire	314,058	339,042	342,257	314,058	342,257
	(B) Marine	120,853	114,537	102,192	120,853	102,192
	(C) Health including Personal Accident*					
	(i) Health Retail	56,174	53,361	38,442	56,174	38,442
	(ii) Health Group, Corporate	205,857	186,351	157,054	205,857	157,054
	(iii) Health Government Business	7,974	4,020	8,207	7,974	8,207
	(D) Miscellaneous					
	(i) Miscellaneous Retail	11,451	11,933	10,382	11,451	10,382
	(ii) Miscellaneous Group, Corporate	429,702	411,427	330,499	429,702	330,499
	(E) Crop Insurance	162,687	175,219	215,397	162,687	215,397
	(F) Motor	2,189,685	2,194,195	2,044,023	2,189,685	2,044,023

Footnote:

- 1 Segments include : (A) Fire, (B) Marine, (C) Health including Personal Accident - (i) Health Retail, (ii) Health Group, Corporate and (iii) Health Government Business, (D) Miscellaneous - (i) Retail, (ii) Group / Corporate, (E) Crop Insurance, (F) Motor
- 2 * includes Travel Insurance



Other Disclosures*
Status of Shareholders Complaints for the quarter ended March 31, 2026

Sr No	Particulars	Number
1	No. of Investor complaints pending at the beginning of period	0
2	No. of Investor complaints during the period	1
3	No. of Investor complaints disposed off during the period	0
4	No. of Investor complaints remaining unresolved at the end of the period **	1

**The Company has responded to the complaint raised on the SEBI SCORES portal on March 31, 2026, and is currently awaiting closure of the complaint from SEBI.

* The above disclosure is not required to be audited.



Notes forming part of Annexure I and Annexure II

- 1 The above audited financial results of the ICICI Lombard General Insurance Company Limited (the Company) for the quarter and year ended March 31, 2026 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on April 15, 2026.
- 2 The above audited financial results were audited by the joint statutory auditors, Walker ChandioK & Co LLP, Chartered Accountants and PKF Sridhar & Santhanam LLP, Chartered Accountants who have issued an unmodified opinion on these financial results.
- 3 Refer Enclosure - I for Balance Sheet.
- 4 Refer Enclosure - II for Receipt and Payment account.
- 5 During the quarter and year ended March 31, 2026, the Company has allotted 450,167 equity shares and 2,768,515 equity shares respectively of face value of ₹ 10 each pursuant to exercise of employee stock options and employee stock units granted. (For the quarter ended December 31, 2025, 579,206 equity shares were allotted, for the quarter and year ended March 31, 2025, 492,015 equity shares and 3,041,182 shares allotted respectively).
- 6 The Board of directors has recommended a final dividend of ₹7.00 per equity share of face value of ₹ 10 each for the year ended March 31, 2026. The declaration and payment of final dividend is subject to requisite approvals. (During the year ended March 31, 2025 the Board of directors had recommended a final dividend of ₹ 7.00 per equity share of face value of ₹ 10 each).
- 7 Pursuant to the notification of the 4 new Labour Codes by the Government of India viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effect from 21 November 2025, the Company has reassessed its employee benefit obligations based on the revised definition of wages and expanded eligibility criteria under the New Labour Codes. Accordingly an incremental liability on account of past service cost in accordance with AS 15- Employee Benefits amounting to ₹ 5,509 lakhs has been charged to the Revenue and Profit and loss account for the year ended 31 March 2026.
- 8 Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.
- 9 In view of the seasonality of Industry, the financial results for the quarters are not indicative of full year's expected performance.
- 10 The amounts for the quarter ended March 31, 2026 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2026 and for the nine months ended December 31, 2025.
- 11 In accordance with requirements of IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 on Public Disclosures by Insurers, the Company will publish the financials results on the company's website latest by May 15, 2026.

For and on behalf of the Board


Sanjeev Mantri
Managing Director & CEO
(DIN : 07192264)

Mumbai
April 15, 2026



ICICI Lombard General Insurance Company Limited

CIN: L67200MH2000PLC129408

Registered Office Address: ICICI Lombard House, 414, Veer Savarkar Marg,

Near Siddhivinayak Temple, Prabhadevi, Mumbai-400025, Maharashtra

IRDAI Registration No. 115 dated August 3, 2001

**Balance Sheet
As at March 31, 2026**

	At March 31, 2026	At March 31, 2025
(₹ in lakhs)		
Sources of funds		
Share capital	49,849	49,573
Share application money-pending allotment	81	25
Reserves and Surplus	1,634,742	1,380,737
Fair value change account		
Shareholders funds	(21,283)	18,182
Policyholders funds	(56,164)	49,892
Borrowings	-	-
Total	1,607,225	1,498,409
Application of funds		
Investments - Shareholders	1,492,870	1,372,551
Investments - Policyholders	4,349,257	3,978,226
Loans	-	-
Fixed assets	83,899	80,200
Deferred tax asset	11,724	16,905
Current assets		
Cash and bank balances	98,678	8,757
Advances and other assets	1,574,666	1,457,864
Sub-Total (A)	1,673,344	1,466,621
Deferred Tax Liability (Net)	-	-
Current liabilities	4,758,541	4,286,423
Provisions	1,245,328	1,129,671
Sub-Total (B)	6,003,869	5,416,094
Net current assets (C) = (A - B)	(4,330,525)	(3,949,473)
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-
Debit balance in profit and loss account	-	-
Total	1,607,225	1,498,409

Mumbai
April 15, 2026

For and on behalf of the Board


Sanjeev Mantri
 Managing Director & CEO
 (DIN : 07192264)


ICICI Lombard General Insurance Company Limited

IRDAI Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

Registered Address: ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhivinayak Temple, Prabhadevi Mumbai-400025, Maharashtra

Receipts & Payment Account (Cashflow)

(₹ in lakhs)

Direct basis

For the year ended March 31, 2026

	Year ended March 31, 2026	Year ended March 31, 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
1 - Premium received from policyholders, including advance receipts	3,420,236	3,093,284
2 - Other receipts-miscellaneous receipts	2,300	7,478
3 - Receipt / (payment) from/to re-insurer net of commissions & claims recovery	(169,243)	(269,028)
4 - Receipt / (payment) from / to co-insurer net of claims recovery	92,821	71,468
5 - Payments of claims (net of salvage)	(1,673,607)	(1,521,501)
6 - Payments of commission and brokerage	(691,307)	(644,948)
7 - Payments of other operating expenses ^{*2}	(329,060)	(296,589)
8 - Preliminary and preoperative expenses	-	-
9 - Deposits, advances & staff loans (net)	8,867	(3,394)
10 - Income tax paid (net)	(130,407)	(79,494)
11 - Goods and service tax paid	(268,403)	(242,546)
12 - Other Payments	-	-
13 - Cash flows before extraordinary items	262,197	114,731
14 - Cash flows from extraordinary operations	-	-
15 Net cash from operating activities	262,197	114,731
B CASH FLOW FROM INVESTING ACTIVITIES		
1 - Purchase of fixed assets (including capital advances)	(24,334)	(23,115)
2 - Proceeds from sale of fixed assets	89	190
3 - Purchase of investments	(2,208,820)	(1,681,692)
4 - Loans disbursed	-	-
5 - Sales of investments	1,837,168	1,357,264
6 - Repayments received	-	-
7 - Rents/interests/dividends received	347,237	319,189
8 - Investments in money market instruments & in liquid mutual fund (net)	(124,987)	(85,562)
9 - Expenses related to investments	-	-
10 - Other (Deposit on leasing of premises)	375	-
11 Net cash from investing activities	(173,272)	(113,726)
C CASH FLOW FROM FINANCING ACTIVITIES		
1 - Proceeds from issuance of share capital / application money (including share premium & net of share issue expenses)	33,524	34,961
2 - Proceeds from borrowing	-	-
3 - Repayments of borrowing	-	(3,500)
4 - Interest / Dividends paid	(67,078)	(57,167)
5 Net cash from financing activities	(33,554)	(25,706)
D Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E Net increase/(decrease) in cash and cash equivalents	55,371	(24,701)
1 Cash and cash equivalents at the beginning of the year	8,662	33,363
2 Cash and cash equivalents at end of the year ^{*1}	64,033	8,662

*1 Cash and cash equivalent at the end of the year includes short term deposits of ₹ 11 lakh (previous year: ₹ 1,020 lakh) balances with banks in current accounts ₹ 62,274 lakh (previous year: ₹ 6,398 lakh) and cash including cheques and stamps in hand amounting to ₹ 1,748 lakh (previous year: ₹ 1,245 lakh)

Reconciliation between Cash and Cash Equivalents as per Balance Sheet and Receipts and Payments Statement.

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Bank Balances as per Schedule 11	98,678	8,757
Less: Unpaid Dividend	(21)	(22)
Less: Deposits under lien to Banks for issuance of Bank Guarantee	(359)	(73)
Less: Bank balance earmarked as per Cross Broader Reinsurers as per Master Circular on Reinsurance, 2024.	(34,265)	-
Cash and cash equivalents as per Receipts and Payment account	64,033	8,662

*2 Includes payments towards Corporate Social Responsibility of ₹ 1,953 lakh (previous year: ₹ 922 lakh).

The above Receipts & Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the 'Direct method' in accordance with Accounting Standard 3 on Cash Flow Statements notified under the Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2021.

Mumbai
Date : April 15, 2026



For and on behalf of the Board


Sanjeev Mantri
Managing Director & CEO
(DIN : 07192264)

