



September 13, 2021

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001,
Maharashtra.

Dear Sir/Madam,

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, ICICI Bank Limited (ICICI Bank), hereby notify you that due to change in share capital of ICICI Lombard General Insurance Company Limited (ICICI Lombard) on September 08, 2021 from 454,746,284 equity shares to 490,502,478 equity shares pursuant to allotment of 35,756,194 equity shares to eligible shareholders of Bharti AXA General Insurance Company Limited, ICICI Bank's holding percentage has reduced from 51.86% to 48.08% i.e. by approximately 3.78%, of the issued and paid-up equity share capital of ICICI Lombard.

In this regard, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Yours faithfully,
For ICICI Bank Limited,

VRINDA JAIN

 Digitally signed by VRINDA JAIN
Date: 2021.09.13 18:46:53 +05'30'

Authorised signatory

ANNEXURE - 1

Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ICICI Lombard General Insurance Company Limited (ICICI Lombard)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ICICI Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	235,843,806 equity shares	51.86%	51.86%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	235,843,806 equity shares	51.86%	51.86%
Details of acquisition/ sale (***)			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL

e) Total (a+b+c+/-d)	NIL	NIL	NIL
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	235,843,806 equity shares	48.08%	48.08%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	235,843,806 equity shares	48.08%	48.08%
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	NA		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	September 08, 2021(***)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 4,547,462,840 comprising 454,746,284 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 4,905,024,780 comprising 490,502,478 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said sale	Rs. 4,905,024,780 comprising 490,502,478 equity shares of Rs. 10 each		

Note:

(*) As on September 08, 2021, before the allotment by ICICI Lombard to the eligible shareholders of Bharti AXA General Insurance Company Limited, the total issued and paid-up equity share capital of ICICI Lombard was Rs. 4,547,462,840 comprising 454,746,284 equity shares of Rs. 10 each; and after the allotment the total issued and paid-up equity share capital of ICICI Lombard is Rs. 4,905,024,780 comprising 490,502,478 equity shares of Rs. 10 each.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Decrease in holding by 3.78% on account of change in share capital of ICICI Lombard to 490,502,478 equity shares pursuant to allotment of 35,756,194 equity shares to the eligible shareholders of Bharti AXA General Insurance Company Limited.

Signature of the acquirer / seller / Authorised Signatory

VRINDA JAIN

 Digitally signed by VRINDA JAIN
Date: 2021.09.13 18:49:30 +05'30'

Date: September 13, 2021
Place: Mumbai