



Ref. No.: MUM/SEC/161-10/2025

October 8, 2024

To,

The Manager  
Listing Department

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

The Manager

Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1

G Block, Bandra Kurla Complex,

Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);**

Dear Sir/Madam,

**Subject: Update on litigation- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance to our letter dated August 14, 2023 wherein the Company had informed the Stock Exchanges about the details of pending litigations/disputes including those which were disclosed in the Prospectus dated September 21, 2017.

In this regard, on October 7, 2024, the Hon'ble High Court, Patna (Court) uploaded web copy of the Order on its website wherein the Court has set aside the entire proceedings and allowed the writ application. The Company was informed about the Order on October 8, 2024 around 11:00 a.m.

The brief details of the Order as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com). You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**  
**Encl. As above**

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115

Mailing Address:

601 & 602, 6<sup>th</sup> Floor, Interface 16,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)

Website: [www.icicilombard.com](http://www.icicilombard.com)

**Annexure 1**

Particulars	Details
<p>The details of any change in the status and/or any development in relation to such proceedings</p>	<p><b>Brief Facts of the Suit</b> (Disclosed in the prospectus under section outstanding litigation and material developments covering 'litigation filed against the Company' in point 5 of civil matters):</p> <p>The Company had participated in the Pilot Weather Based Crop Insurance Scheme (WBCIS) for the Kharif crop in 2013 and Rabi crop in 2013-2014 and issued weather insurance coverage to farmers in certain notified districts of Bihar.</p> <p>Pursuant to different standards of weather adversity calculations, the State Government has directed the Company to pay more claims than already ascertained and paid by the Company. The Government has initiated the recovery notice of ₹ 1,007.4 million under Section 7 of Public Demands Recovery Act.</p> <p>The Company had filed a writ of certiorari before the Hon'ble High Court, Patna and the Court has stayed the recovery proceedings relating to the additional amount claimed by Government of Bihar. The matter was pending in the Hon'ble High Court, Patna.</p> <p><b>Update:</b> The Hon'ble High Court, Patna set aside the entire proceedings and allowed the writ application filed.</p>
<p>Expected financial implications, if any</p>	<p>Nil</p>
<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings</p>	<p>Not Applicable</p>
<p>In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of he listed entity.</p>	<p>Not Applicable</p>

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