



Ref. No.: MUM/SEC/143-09/2022

September 8, 2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Outcome of Board Meeting-Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is furtherance to our letters dated June 4, 2021 and September 3, 2021 informing about receipt of the detailed order of Hon'ble National Company Law Tribunal, Mumbai Bench sanctioning the Scheme of Arrangement amongst Bharti AXA General Insurance Company Limited ("**Bharti AXA**") and ICICI Lombard General Insurance Company Limited ("**the Company**") and their respective shareholders and creditors ("**Scheme**") and receipt of final approval of Insurance Regulatory and Development Authority of India to the Scheme, respectively.

We hereby inform you that all conditions required for effectiveness of the Scheme referred to in Clause 10 of the Scheme have been fulfilled as per the Scheme. Accordingly, the Scheme is effective today i.e. Effective Date is September 8, 2021.

Further, in accordance with the Scheme, the Board at its Meeting held today i.e. Wednesday, September 8, 2021, has allotted equity shares to the following shareholders of Bharti AXA as per their proportionate shareholding on the Record Date being August 21, 2020 as follows:

Name of the shareholders of Bharti AXA	Number of equity shares of the Company allotted
Bharti General Ventures Private Limited	18,235,659
Societe Beaujon	17,520,535
Total	35,756,194

The said equity shares shall rank pari-passu with the existing equity shares of the Company in all respect.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
401 & 402, 4th Floor, Interface 11,
(Chargeable)
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

Pursuant to the NCLT Order and the effectiveness of the Scheme, the Authorised Share Capital of the Company stands increased to ₹ 550,00,00,000 (Rupees Five Hundred Fifty Crores only) divided into 55,00,00,000 (Fifty Five Crores) equity shares of ₹ 10/- (Rupees Ten only) each from ₹ 475,00,00,000 (Rupees Four Hundred Seventy Five Crores) divided into 47,50,00,000 (Forty Seven Crore and Fifty Lacs) equity shares of ₹10/- (Rupees Ten Only) as an integral part of the Scheme.

The Company had made requisite filing with Registrar of Companies, Mumbai today i.e. Wednesday, September 8, 2021 in order to submit amended Memorandum of Association, reflecting the new authorised share capital of the Company.

Further, the Board based on recommendation of the Board Nomination and Remuneration Committee, has approved grant of 75,000 stock options to eligible employees of the Company under the ICICI Lombard Employees Stock Option Scheme-2005. Each of the stock option entitles the holder to apply for one equity share of the Company of ₹ 10/- each.

The following are the terms of the Options granted:

1. **Grant Price:** ₹ 1,589.70/- per share (closing price on the recognised stock exchange having higher trading volume on the trading date immediately prior to the date of meeting).
2. **Vesting period:** 3 years, in the ratio of 30%-30%-40% starting one year from the date of the grant of the stock options i.e. one year from September 8, 2021.
3. **Exercise period:** Exercise Period would commence from the date of vesting and will expire on completion of five years from the date of vesting of stock options.

The above information will also be available on the website of the Company at <https://www.icicilombard.com>.

You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Digitally signed by Vikas Mehra
Date: 2021.09.08 19:59:51
+05'30'
Vikas Mehra
Company Secretary

ICICI Lombard General Insurance Company Limited

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